

Oak Park and River Forest High School District 200

Oak Park, Illinois



Annual Comprehensive Financial Report

As of and For the Year Ended June 30, 2022

ANNUAL COMPREHENSIVE FINANCIAL
REPORT

OF

**OAK PARK AND RIVER FOREST HIGH
SCHOOL DISTRICT 200**

OAK PARK, ILLINOIS

As of and for the Year Ended June 30, 2022

Officials Issuing Report

Dr. Gregory Johnson, Superintendent
Cyndi Sidor, Chief School Business Official

Department Issuing Report

Business Office

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

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Oak Park and River Forest High School District 200

201 North Scoville Avenue • Oak Park, IL 60302-2296

January 13, 2023

President, Members of the Board of Education, and Citizens
of Oak Park and River Forest High School District 200
201 N. Scoville Ave.
Oak Park, IL 60302

Dear President and Members of the Board of Education:

The Annual Comprehensive Financial Report of Oak Park and River Forest High School District 200 (the "District") for the fiscal year ended June 30, 2022 is submitted herewith. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material aspects and is presented in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Annual Comprehensive Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the District's organizational chart and a list of principal officials. The Financial Section includes the basic financial statements and required supplementary information as well as the independent auditors' report on the financial statements. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of expenditures of federal awards, findings and recommendations and independent auditors' report on the internal control structure and compliance with applicable laws and regulations are included in a separate report. The report is available for viewing at Oak Park and River Forest High School in Room 270.

This Transmittal Letter is designed to be read in conjunction with the Management's Discussion and Analysis.

REPORTING ENTITY

The District defines its reporting entity by applying the criteria set forth in GASB Statements No. 14 and No. 61 to potential component units. A component unit is an organization for which the District is financially accountable or other organizations that, because of the nature or significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in greater detail in Note 1 to the basic financial statements.

Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

Since 1873, those things that are best.

GENERAL INFORMATION

The District is located in Cook County, Illinois. It is a comprehensive high school with a rich depth of curriculum for students in grades nine through twelve. The District is located in a residential community eleven miles from Chicago's downtown "Loop." It has been a relatively affluent community and has the stability of an older suburb of Chicago. Oak Park and River Forest High School celebrated its 149th year in 2022. The school and the community have had changes over the years in demographics. The enrollment was 3,337 students in 2021-2022. The District expects enrollment to remain stable for the next few school years. The building is capable of accommodating an enrollment of 4,000.

DISTRICT FUNDS

The District's accounts are organized as separate accounting entities called funds. District resources are allocated to and accounted for in individual funds as required by the State of Illinois. Each fund has specific functions based upon the purposes for which the District's resources are to be expended. This allows for a more controlled process of spending activities. The following describes the fund types implemented by the District.

- 1) **General Fund** – accounts for the revenues and expenditures that are used in providing the educational program for the students of the District;
- 2) **Special Revenue Funds** – account for specific revenue sources that are legally restricted to expenditures for specified purposes (e.g. Transportation and Municipal Retirement/Social Security);
- 3) **Debt Service Fund** – accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. All bond issues are maintained through the Debt Service Fund;
- 4) **Capital Projects Funds** – account for financial resources to be used for the acquisition, construction, renovation and additions to major capital facilities;
- 5) **Internal Service Funds** – account for services provided to other departments of the District on a cost reimbursement basis (e.g. Self-Insured Dental, Medical and Workers Compensation);

ECONOMIC OUTLOOK

Property taxes are the largest single source of revenue for the District, representing approximately 80% of total revenue, excluding on-behalf payments. This reliance on taxes makes the District vulnerable to political pressures to limit property taxes. The property tax is a fairly consistent tax, but since the passage of the Property Tax Extension Limitation Law (PTELL or "tax cap") in 1995, increases are limited to the lesser of 5% or inflation, as determined by the national Consumer Price Index (CPI). The PTELL generally causes districts to periodically appeal to voters for rate increases, as certain costs related to educational services typically exceed the CPI.

The “tax cap” law was designed to reduce the rate of growth of property taxes for the individual taxpayer, but it is possible for school districts to have referenda to increase the limiting rate. Tax extension increases are governed by the increase in the equalized assessed valuation (EAV) and the PTELL percentage. The total tax extended by the County Clerk may increase by this limited amount each year. Within that aggregate increase, the District has the authority to distribute the tax among its individual funds at its discretion as long as the distribution stays below the fund rate ceiling that is allowable by law. The method the District follows is to find the new aggregate limit by multiplying the previous year’s tax extension by the new PTELL limit, then adjusting individual levies according to need so as not to exceed the rate ceilings or the PTELL limit. In the past, this method has allowed the District to adjust down certain levies and give the Education levy the highest priority, thereby depleting fund balances in certain non-education funds.

The dependence on property tax revenues also makes the District susceptible to the timing of the County’s tax billing and distribution schedule. Second installment tax bills are issued during July in a normal year but have occasionally been delayed by up to five months. These delays have a significant impact on the District’s cash flow and require fund balance reserves to be closely monitored.

During FY 2022, there were two Tax Increment Financing (TIF) districts within the District’s boundaries:

- North Avenue (North Avenue from Thatcher to Harlem) – adopted 2018
- Madison Street (Madison Street from Thatcher to Lathrop) – adopted 2016

TIF is a program designed to create economic growth in areas of a community where redevelopment likely would not occur without public investment. When a TIF is created, the Equalized Assessed Value (EAV) of the TIF district is frozen, and the school district does not receive additional tax dollars produced within the TIF district during the duration of the TIF. Therefore, incremental EAV accumulates within the TIF district and tax revenue generated is redirected to the respective village for economic development purposes.

In addition to constraints on the District’s largest source of revenue, there is continued uncertainty regarding funding from the State of Illinois. The State’s annual budget for education often leads to prorated reductions in categorical grant revenues for school districts. In recent years, there has also been proposed legislation for pension reform that would shift the burden of pension costs to the local districts in incremental steps over several years. Although it has not come to fruition yet, similar legislation could arise at any time. The PTELL, political uncertainty, and unpredictable variance in the timing of revenues all make it exceptionally important for the District to focus on containing costs and finding the best possible use for each dollar.

The District continues to host a quarterly meeting of the taxing bodies’ business managers for the communities of Oak Park and River Forest. The group discusses cooperative efforts to reduce the property tax burden and to reduce and/or share costs.

SALARY INCREASES AND CONTRACTS

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Faculty ¹	0.40%	1.05%	+\$3,600	+\$3,600	+\$3,600	+\$3,600
Classified Personnel	2.00%	2.00%	2.10%	2.25%	2.30%	2.40%
Buildings & Grounds – Tier 1 ³	2.00%	2.00%	2.00%	+\$0.50/hour	+\$0.50/hour	+\$0.50/hour
Buildings & Grounds – Tier 2 ³	2.00%	2.25%	2.25%	+\$1.50/hour	+\$1.50/hour	+\$1.50/hour
Non-Affiliated	2.75%	1.85%	2.75% ²	2.00% ²	1.90% ²	2.30% ²
Safety & Support	2.00%	2.00%	2.00%	+\$0.60/hour	+\$0.60/hour	+\$0.60/hour
Food & Nutrition Services	2.00%	2.00%	2.00%	+\$1.00/hour	+\$0.60/hour	+\$0.75/hour ⁴
Administration	2.75%	1.85%	2.75% ²	2.00% ²	1.90% ²	2.30% ²

¹ Salary increases indicated include the value of step increases through FY2018. Beginning FY2019, the new negotiated contract replaced the step-plus-negotiated rates with a flat \$3,600 increase each year. The values shown represent the actual increase.

² The administrators and non-affiliated group as a whole received an increase based on CPI. However, some individuals in those groups received a higher increase based on their job review and adjustment. Range of increases was between CPI and 8.00%.

³ Buildings & Grounds Tier 1 is comprised of bargaining unit employees who were hired prior to April 22, 2009, and Tier 2 is comprised of bargaining unit employees hired after April 22, 2009. Tier 2 hourly rates are lower than Tier 1.

⁴ The starting pay rate for Food Service employees was increased to \$17.00 per hour mid-year. Some employees with pay rates below \$17.00 per hour received increases larger than \$0.75 per hour.

The District's contracts with the Faculty Senate and Classified Personnel Association (CPA) expire June 30, 2022. Contracts with the Buildings and Grounds, Custodial, and Maintenance bargaining unit and the Campus Safety and Support bargaining unit run through June 30, 2023 and June 30, 2024, respectively.

When developing long-range financial projections, the District has considered enrollment projections, staffing plans, retirements, program evaluation and needs, special education services, technology updates, and building maintenance/construction projects on both a short and long-term basis. The District also plans for contingencies arising from the State of Illinois such as funding delays or reductions and pension reform. These factors have been evaluated with an overall goal to maintain the existing quality of educational programs, continue with current initiatives deemed to be successful, and make program enhancements where educationally sound.

STRATEGIC PLAN

Oak Park and River Forest High School District 200 *Strategic Plan 2017-2022* includes the following values, vision, and mission:

Values

1. We believe **all students are capable of high levels of academic and social success.**
2. We embrace our diversity and believe **race, income, gender, and learning differences should not predict success.**
3. We believe trusting, collaborative relationships and strong communication **establish a safe and respectful school community.**
4. We believe an excellent educational environment cultivates **curiosity, imagination, character, leadership, critical thinking, and communication skills.**
5. We believe in allocating resources in **equitable, transparent, and purposeful** ways.
6. We believe in **adult learning and leadership** that supports **equity and excellence for all students.**
7. We believe in providing **academic and social supports** for all students.

Vision

Oak Park and River Forest High School will become an ever-improving model of equity and excellence that will enable all students to achieve their full potential.

Mission

Oak Park and River Forest High School provides a dynamic, supportive learning environment that cultivates knowledge, skills, and character and strives for equity and excellence for all students.

FINANCIAL POLICIES

Board policy 4:20 outlines general best practices, standards and measures (including a target of an overall fund balance between 25% and 75% of operating cash flows), boundary conditions, and actions for exceeding the boundary conditions. Finally, the policy calls for quarterly budget variance reviews and explanations of significant variances from budget to actual at the major category level.

MAJOR INITIATIVES

Imagine OPRF was a 40-member community-based committee that was formed to undertake a thorough assessment of the facilities needs at the District. The age of the District school building is a continual concern, as portions of the building are over 100 years old. Based on Imagine OPRF recommendations, the Board of Education has approved a \$40 million facilities project that broke ground in June 2020. This is the first project in an overall long-term facilities master plan that will be reviewed and modified as the impact of the projects is assessed, school needs change, and funding becomes available.

In order to deepen understanding of racial issues and to improve efforts to eliminate racially predictable disparities in student outcomes, the District is in the midst of a five-year professional development plan built around Collaborative Action Research on Equity (CARE) Teams for all faculty and administration. The goal of the teams is to understand and eliminate racial bias in all practices, policies, and procedures.

INTERNAL ACCOUNTING AND BUDGETARY CONTROLS

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse, and accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable but not absolute assurance that these objectives are being met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of state and federal financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by the management of the District.

In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with the legal provisions embodied in the annual budget approved by the District's School Board. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds are all included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund.

CAPITAL ASSETS

The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2022, the cost of the District's capital assets totaled \$179.4M. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside appraisal service for the appraisal, control and inventory of capital assets. The District maintains outside third-party insurance coverage to protect the District from fire, theft and severe financial losses.

DEBT SERVICE

The District has not carried any bonded debt since the 2016-2017 fiscal year.

BUDGET PROCESS

The District employs a five-year projection model that estimates future revenues and expenditures based on historical trends and contractual agreements. The five-year plan is updated several times per year when the District presents:

1. The budget for adoption
2. The tax levy for adoption
3. Other significant financial decision items such as capital projects

The annual budget is prepared by fund and account on a cash basis using a modified zero-based budgeting model. Purchased services, supplies and materials, and capital outlay are reviewed from a zero-based perspective. Salaries and benefits are calculated by employee according to contractual agreements and incorporated into the budget. Budget requests are submitted by each division/department to the Business Office along with detailed descriptions of requested amounts. The District Leadership Team meets annually to align budgets with Board goals and Strategic Plan goals. These budgets are then prioritized and consolidated with cost containment efforts applied and then incorporated into the final document for publication.

INDEPENDENT AUDIT

The Illinois School Code and the School Board's policy require that an annual audit be performed by an independent certified public accountant. The accounting firm of Baker Tilly, of Oak Brook, Illinois was selected by the District to perform the audit. The Independent Auditors' Report is included in the Financial Section of this report.

AWARD FOR EXCELLENCE IN FINANCIAL REPORTING

The Association of School Business Officials International (ASBOI) awarded a Certificate of Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021.

In order to be awarded a Certificate of Excellence, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report whose contents conform to the program's standards. Such a report must satisfy both Generally Accepted Accounting Principles and applicable requirements.

The Certificate of Excellence is valid for a period of one year only. We believe that our current report once again conforms to the program's requirements, and we are submitting it to ASBO to determine its eligibility for another certificate for the year ended June 30, 2022.

ACKNOWLEDGEMENT

We would like to express appreciation to all of the District's staff who assisted in the quality maintenance of the District's financial records and the preparation of this report. We would also like to thank the members of the Board of Education for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully Submitted,



Dr. Gregory Johnson
Superintendent



Cyndi Sidor, CSBO
Chief School Business Official



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

**Oak Park & River Forest
High School District 200**

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Will Sutter'.

**William A. Sutter
Lewis
President**

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J.
Executive Director**



OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200 COOK COUNTY, ILLINOIS

201 North Scoville Avenue
Oak Park, Illinois 60302



“Those Things That Are Best”

BOARD OF EDUCATION

		<u>Term Expires</u>
Mr. Tom Cofsky	President	4/2025
Mr. Ralph Martire	Vice President	4/2023
Mr. Kebreab Henry	Secretary	4/2025
Mr. Fred Arkin	Board Member	4/2025
Ms. Gina G. Harris	Board Member	4/2023
Ms. Mary Anne Mohanraj	Board Member	4/2025
Ms. Sara Dixon Spivy	Board Member	4/2023

ADMINISTRATION

Dr. Gregory Johnson	Superintendent
Dr. Patrick Hardy	Executive Director of Racial Equity and Student Success
Mr. Ronald Anderson	Executive Director of Operations
Ms. Shalema Francois-Blue	Executive Director of Pupil Support Services
Dr. Laurie Fiorenza	Associate Superintendent for Student Learning
Dr. Roxana Sanders	Assistant Superintendent for Human Resources
Ms. Lynda Parker	Assistant Superintendent/Principal
Ms. Cyndi Sidor	Chief Financial Officer
Ms. Karin Sullivan	Executive Director of Communications and Community Relations
Mr. Chris Thieme	Executive Director of Educational Technology

Independent Auditors' Report

To the Board of Education of
Oak Park and River Forest High School District 200

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Oak Park and River Forest High School District 200 (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the District as of June 30, 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2022 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information for the year ended June 30, 2022 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2022, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2022.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 10, 2022, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information. The supplementary information for the year ended June 30, 2021 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2021.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the other information included in the annual report but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited the District's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information in our report dated November 10, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 13, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Baker Tilly US, LLP". The signature is written in a cursive, flowing style.

Oak Brook, Illinois
January 13, 2023

Oak Park and River Forest High School District 200

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The discussion and analysis of Oak Park and River Forest High School District 200's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2022. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- > In total, net position increased by \$12.3. This represents a 9% increase from 2021.
- > General revenues accounted for \$81.7 in revenue or 82% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$18.3 or 18% of total revenues of \$100.0.
- > The District had \$87.7 in expenses related to government activities. \$18.3 of these expenses were offset by program specific charges and grants.
- > The District continues to operate with no bonded debt outstanding.
- > The 2021-2022 Annual Financial Report estimates the District will receive a 4.00 "Recognition" Financial Profile Score, which is the highest possible designation awarded by the Illinois State Board of Education.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- > Government-wide financial statements,
- > Fund financial statements, and
- > Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Oak Park and River Forest High School District 200

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General (Educational) Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Working Cash Fund, Debt Service Fund, Tort Immunity and Judgment Fund, Capital Projects Fund, and Fire Prevention and Safety Fund, all of which are considered to be major funds.

The District also maintains three Internal Service Funds. Internal Service Funds are used to account for services provided to other departments within the District. These Internal Service Funds (*Dental Insurance, Medical Insurance, and Workers' Compensation*) are to account for the insurance activity of employee benefits.

The District adopts an annual budget for each of the governmental funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its certified and non-certified employees.

Oak Park and River Forest High School District 200

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2022, than it was the year before, increasing by 9% to \$153.6.

Table 1 Condensed Statements of Net Position (in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Assets:		
Current and other assets	\$ 156.3	\$ 148.9
Capital assets	<u>96.0</u>	<u>122.6</u>
Total assets	<u>252.3</u>	<u>271.5</u>
 Total deferred outflows of resources	 <u>13.7</u>	 <u>12.8</u>
Liabilities:		
Current liabilities	15.7	15.8
Long-term debt outstanding	<u>53.6</u>	<u>47.0</u>
Total liabilities	<u>69.3</u>	<u>62.8</u>
 Total deferred inflows of resources	 <u>55.4</u>	 <u>67.9</u>
Net position:		
Net investment in capital assets	96.0	115.5
Restricted	29.3	39.6
Unrestricted (deficit)	<u>16.0</u>	<u>(1.5)</u>
Total net position	<u>\$ 141.3</u>	<u>\$ 153.6</u>

Revenues in the governmental activities of the District of \$100.0 exceeded expenses by \$12.3. The District's budget anticipated a surplus of \$8.4 prior to any capitalized costs for building maintenance and construction work. Corporate personal property replacement tax revenues in fiscal year 2022 were nearly triple their historical average and contributed an additional \$2.2 to the surplus. The District also took advantage of multiple federal emergency relief grants to fund instructional and technology needs and health and safety measures implemented during the pandemic. Some instructional expense categories such as special education tuition, professional development, and food services were less than budgeted due to the uncertainty of needs in these areas at the tail end of the pandemic and contributed further to the surplus.

Oak Park and River Forest High School District 200
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

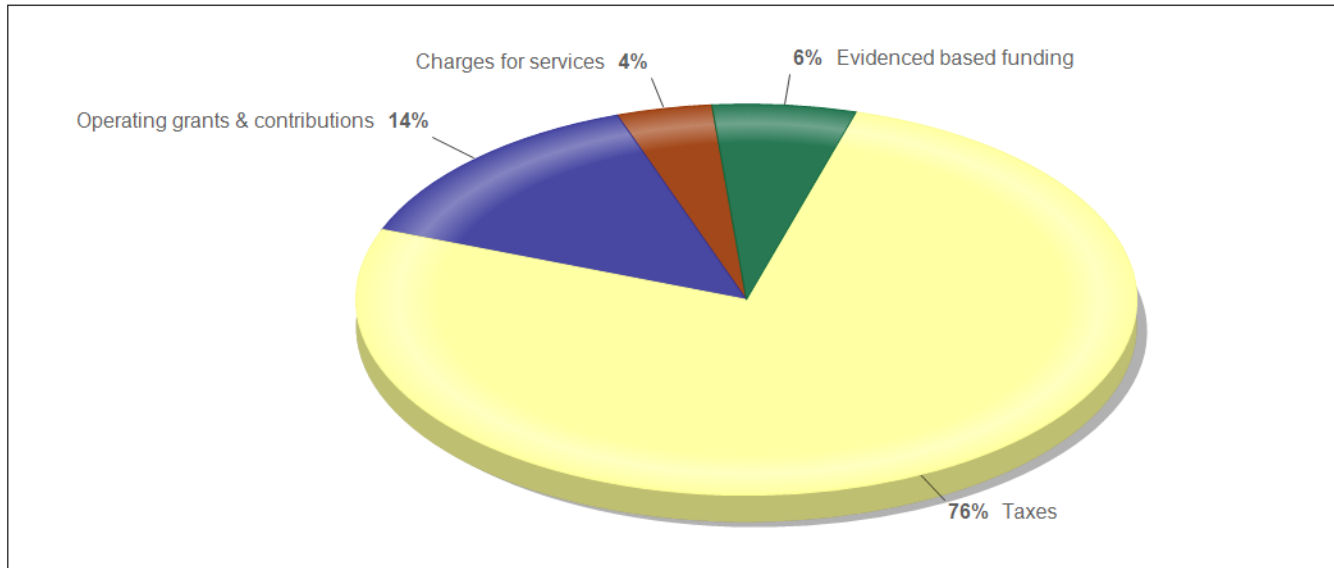
Table 2 Changes in Net Position (in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Revenues:		
<i>Program revenues:</i>		
Charges for services	\$ 2.2	\$ 4.2
Operating grants & contributions	37.2	14.0
Capital grants & contributions	-	0.1
<i>General revenues:</i>		
Taxes	73.9	77.4
Evidenced based funding	6.2	6.2
Other	0.7	(1.9)
Total revenues	<u>120.2</u>	<u>100.0</u>
Expenses:		
Instruction	80.0	52.4
Pupil & instructional staff services	10.9	12.2
Administration & business	8.9	7.4
Transportation	0.8	1.8
Operations & maintenance	6.8	8.3
Other	3.2	5.6
Total expenses	<u>110.6</u>	<u>87.7</u>
Increase in net position	9.6	12.3
Net position, beginning of year	<u>131.7</u>	<u>141.3</u>
Net position, end of year	<u>\$ 141.3</u>	<u>\$ 153.6</u>

Property taxes accounted for the largest portion of the District's revenues, contributing 76%. The remainder of revenues came from state and federal grants, charges for services, and other sources. The total cost of all the District's programs was \$87.7, mainly related to instructing and caring for the students and student transportation at 77%.

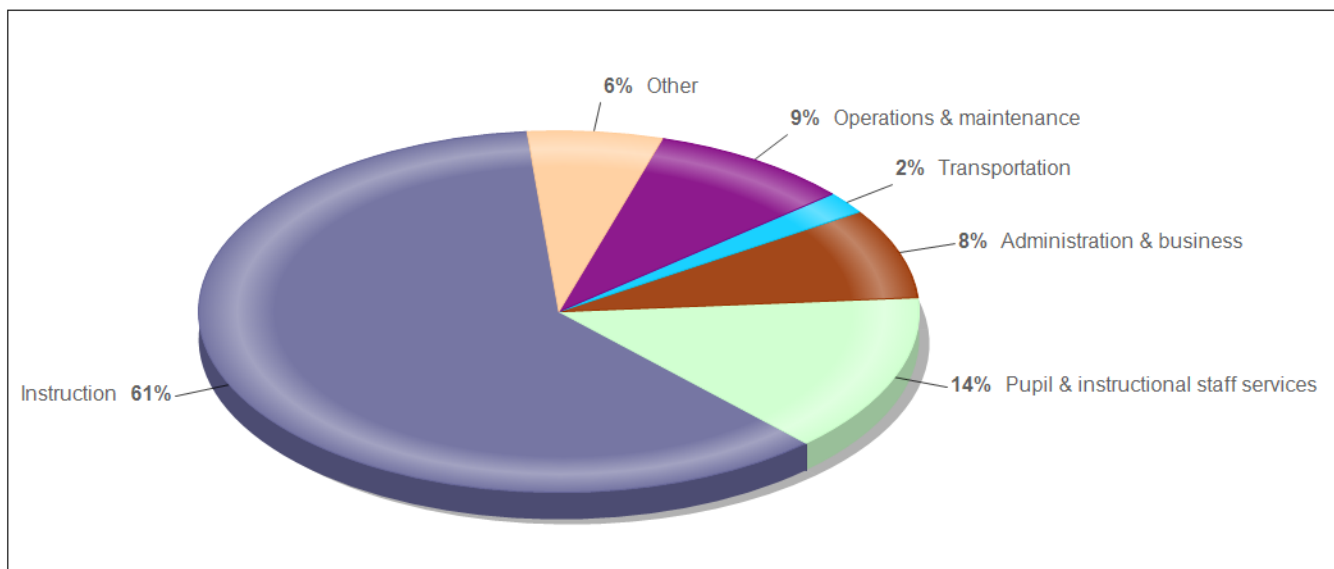
On-behalf payments (payments made for the benefit of the District by the State to the Teachers' Retirement System and Teacher Health Insurance Security Fund) are recorded as revenues and expenses for identical amounts in the financial statements. These amounts are based on actuarial calculations and are included within the Operating grants and contributions revenue line and the Instruction expense line. The amount of on-behalf payments recognized in fiscal year 2022 was \$23.7 less than in fiscal year 2021, so this had a significant impact on the year-to-year variance for total revenues and total expenses.

Oak Park and River Forest High School District 200
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance decreased from \$103.0 to \$86.7 for fiscal year 2022. The District's expenditures increased at a faster rate than revenues during the year because of extensive renovation and maintenance work on the buildings. Capital outlay expenditures increased \$11.1 from the prior year. The District has been utilizing available fund balance to pay for the capital project work but continues to maintain healthy fund balance (68% of annual expenditures) as of the end of the fiscal year 2022.

Oak Park and River Forest High School District 200

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

General Fund Budgetary Highlights

Revenues in the General Fund totaled \$70.7 excluding on behalf payments from the State and were lower than budget by \$0.8. Investment income was \$1.2 less than budget and presented as a loss because investments are adjusted to market value at the end of each fiscal year for audit purposes. The Treasury securities in the District's investment portfolio declined significantly in value during fiscal year 2022. However, the District typically employs a buy and hold strategy with its investments, which means the change in market value is a temporary paper loss only and full value for the investment is received at maturity. Student activities revenues were \$0.7 higher than budget as student clubs and organizations resumed regular activities and fundraising efforts with the return to in-person instruction. Lastly, federal emergency relief grant revenues exceeded budget by \$0.3. The District's third ESSER grant application was still being finalized at the time the budget was prepared and more expenditures were able to be claimed for reimbursement than expected.

The General Fund's total expenditures of \$68.0 excluding on behalf payments were \$2.9 less than budgeted expenditures. The variance primarily stems from the following areas: regular programs (\$1.2), improvement of instructional programs (\$0.3), and special education tuition (\$1.3). Within regular programs, salary estimates for substitutes and faculty hourly work both came in below budget. Employee benefits also had a favorable variance as fewer staff members were eligible for employer-paid retirement contributions than expected and several employees switched to less expensive health insurance plans mid-year. Both regular programs and improvement of instructional programs came in under budget for professional development, contractual services, and training expenses. Many large-group trainings and conference travel opportunities continued to be limited by the pandemic for safety reasons resulting in the District seeking out alternative options. Special education tuition expenditures were below budget because fewer students were outplaced due to the District's ability to provide more specialized services in house.

The District budgeted for a transfer of \$9.0 from the General Fund to the Capital Projects Fund to cover construction expenses. The transfer was approved by the Board of Education and made in January 2022.

Capital Assets and Debt Administration

Capital assets

By the end of 2022, the District had compiled a total investment of \$179.4 (\$122.6 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$2.2. More detailed information about capital assets can be found in Note 5 of the basic financial statements.

Table 3			
Capital Assets (net of depreciation)			
(in millions of dollars)			
	<u>2021</u>		<u>2022</u>
Land	\$ 5.7	\$	5.7
Construction in progress	17.9		46.7
Buildings	68.5		66.8
Building improvements	0.1		0.1
Equipment	3.7		3.2
Vehicles	0.1		0.1
Total	<u>\$ 96.0</u>	<u>\$</u>	<u>122.6</u>

Oak Park and River Forest High School District 200

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

Long-term debt

At the end of fiscal 2022, the District had a debt margin of \$170.0. More detailed information on long-term debt can be found in Note 6 of the basic financial statements.

Table 4			
Outstanding Long-Term Debt			
(in millions of dollars)			
	<u>2021</u>	<u>2022</u>	
Net pension liabilities	\$ 3.5	\$ 1.3	
OPEB liabilities	49.8	45.4	
Compensated absences	<u>0.3</u>	<u>0.3</u>	
Total	<u>\$ 53.6</u>	<u>\$ 47.0</u>	

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

The District's primary source of funding is property taxes. The Property Tax Extension Limitation Law (PTELL) defines and maintains a limit on the rate of increase for property tax revenues based on the National Consumer Price Index or 5% (whichever is less), thereby affecting the District's ability to increase its operating fund revenues for the following levy year and beyond. The 2021 CPI U of 7.0% exceeds the maximum increase allowed under PTELL, which means a 5% cap is applicable for the District's 2022 levy.

The largest components of the District's expenses are salaries and benefits, which are mostly driven by collective bargaining agreements with the District's four employee unions. Contracts with the two largest unions (Faculty Senate and Classified Personnel Association) expired at the end of fiscal year 2022. Changes made to salaries and benefits in future agreements could significantly impact the District's overall financial position.

The District's facilities continue to undergo a large amount of work to make critical infrastructure improvements and address health and life safety recommendations. The District's long term facilities master plan has identified many projects for future capital construction work. The Board of Education has only approved Project 1 to date but is expected to start reviewing preliminary design plans for Project 2 as well as an athletic field renovation project in the first half of fiscal year 2023. Options and priorities for completing additional facility work are still being evaluated including how to fund the work.

The District closely monitors the political landscape in the State of Illinois including news from Springfield on topics such as pension reform, school funding, and other educational mandates that could impact future revenues and expenditures. The District's long-term financial projection assumptions are adjusted several times each year and reviewed with the Board of Education. Updates are made to reflect any significant legislative changes on the horizon.

Oak Park and River Forest High School District 200

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The COVID 19 pandemic remains a significant financial factor for the District. Federal grant awards have helped offset additional costs from the last two years, but the pandemic's impact on students does not simply disappear with the return to a traditional in-person learning format. The District continues to assess student performance, growth, attendance, and social-emotional data in order to provide appropriate educational programs and supports for students in need. Inflation and supply chain shortages also present an additional financial variable for the District to consider as part of its long term financial planning.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Cyndi Sidor, Chief School Business Official
Oak Park and River Forest High School District 200
201 North Scoville Avenue
Oak Park, Illinois 60302

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

STATEMENT OF NET POSITION

AS OF JUNE 30, 2022

	GOVERNMENTAL ACTIVITIES
Assets	
Cash and investments	\$ 100,598,687
Student activity cash and investments	1,427,043
Receivables (net of allowance for uncollectibles):	
Interest	93,220
Property taxes	34,504,560
Replacement taxes	755,190
Intergovernmental	1,372,109
Accounts	136,106
Inventory	920,283
Prepaid items	68,622
Net pension asset	9,004,526
Restricted cash	40,000
Capital assets:	
Land	5,690,937
Construction in progress	46,669,822
Capital assets being depreciated/amortized, net of accumulated depreciation/amortization	<u>70,238,665</u>
Total assets	<u>271,519,770</u>
Deferred outflows of resources	
Deferred outflows related to pensions	2,639,652
Deferred outflows related to OPEB	<u>10,115,222</u>
Total deferred outflows of resources	<u>12,754,874</u>
Liabilities	
Accounts payable	8,705,524
Salaries and wages payable	5,962,805
Unearned student fees	65,638
Health claims payable	1,055,927
Student activity liabilities	25,737
Long-term liabilities:	
Other long-term liabilities - due within one year	356,433
Other long-term liabilities - due after one year	<u>46,632,424</u>
Total liabilities	<u>62,804,488</u>
Deferred inflows of resources	
Property taxes levied for a future period	36,854,710
Deferred inflows related to pensions	13,236,677
Deferred inflows related to OPEB	<u>17,734,362</u>
Total deferred inflows of resources	<u>67,825,749</u>
Net position	
Investment in capital assets	115,505,938
Restricted for:	
Tort immunity	2,346,082
Operations and maintenance	4,535,572
Student transportation	4,309,256
Retirement benefits	10,590,520
Debt service	218,703
Capital projects	17,375,534
Food service program	251,372
Unrestricted (deficit)	<u>(1,488,570)</u>
Total net position	<u>\$ 153,644,407</u>

See Notes to Basic Financial Statements

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2022

		PROGRAM REVENUE			NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION
FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
Governmental activities					
Instruction:					
Regular programs	\$ 27,087,958	\$ 1,141,154	\$ 651,002	\$ -	\$ (25,295,802)
Special programs	11,053,950	-	2,524,763	-	(8,529,187)
Other instructional programs	5,599,242	227,077	110,939	-	(5,261,226)
Student activities	1,160,597	1,557,511	-	-	396,914
State retirement contributions	7,487,028	-	7,487,028	-	-
Support Services:					
Pupils	9,360,312	-	654,205	-	(8,706,107)
Instructional staff	2,865,514	-	156,244	-	(2,709,270)
General administration	2,247,522	-	2,262	-	(2,245,260)
School administration	1,709,757	-	-	-	(1,709,757)
Business	3,435,128	1,344,003	1,514,737	50,000	(526,388)
Transportation	1,787,559	-	495,141	-	(1,292,418)
Operations and maintenance	8,275,723	13,241	52,166	-	(8,210,316)
Central	4,715,058	-	365,998	-	(4,349,060)
Other supporting services	508,091	-	-	-	(508,091)
Community services	449,710	-	-	-	(449,710)
Payments to other districts and gov't units - excluding special education	2,451	-	-	-	(2,451)
Interest and fees	299	-	-	-	(299)
Total governmental activities	<u>\$ 87,745,899</u>	<u>\$ 4,282,986</u>	<u>\$ 14,014,485</u>	<u>\$ 50,000</u>	<u>(69,398,428)</u>

General revenues:

Taxes:

Real estate taxes, levied for general purposes	55,499,923
Real estate taxes, levied for specific purposes	17,342,130
Personal property replacement taxes	4,609,354
State aid-formula grants	6,223,823
Investment income (loss)	(2,017,939)
Miscellaneous	<u>84,200</u>
Total general revenues	<u>81,741,491</u>

Change in net position 12,343,063

Net position, beginning of year 141,301,344

Net position, end of year \$ 153,644,407

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GOVERNMENTAL FUNDS

BALANCE SHEET

AS OF JUNE 30, 2022

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2021

	GENERAL FUND	TORT IMMUNITY AND JUDGMENT FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Assets					
Cash and investments	\$ 51,254,479	\$ 2,355,616	\$ 5,127,216	\$ 4,448,706	\$ 1,819,089
Student activity cash and investments	1,427,043	-	-	-	-
Receivables (net allowance for uncollectibles):					
Interest	57,396	2,986	6,332	5,558	2,128
Property taxes	26,050,952	-	6,073,577	477,338	1,436,648
Replacement taxes	-	-	-	-	-
Intergovernmental	1,240,270	-	4,292	122,945	4,602
Accounts	127,404	-	8,087	615	-
Inventory	920,283	-	-	-	-
Prepaid items	68,622	-	-	-	-
Total assets	\$ 81,146,449	\$ 2,358,602	\$ 11,219,504	\$ 5,055,162	\$ 3,262,467
Liabilities					
Accounts payable	\$ 1,086,733	\$ 10,439	\$ 189,603	\$ 232,183	\$ -
Salaries and wages payable	5,819,654	-	2,661	-	140,490
Unearned student fees	65,638	-	-	-	-
Student activity liabilities	25,737	-	-	-	-
Total liabilities	6,997,762	10,439	192,264	232,183	140,490
Deferred inflows of resources					
Property taxes levied for a future period	27,825,316	-	6,487,256	509,850	1,534,500
Unavailable state and federal aid receivable	375,558	-	-	-	-
Unavailable other receivable	39,996	2,081	4,412	3,873	1,483
Total deferred inflows of resources	28,240,870	2,081	6,491,668	513,723	1,535,983
Fund balance					
Nonspendable	988,905	-	-	-	-
Restricted	251,372	2,346,082	4,535,572	4,309,256	1,585,994
Committed	-	-	-	-	-
Assigned	1,401,306	-	-	-	-
Unassigned	43,266,234	-	-	-	-
Total fund balance	45,907,817	2,346,082	4,535,572	4,309,256	1,585,994
Total liabilities, deferred inflows of resources, and fund balance	\$ 81,146,449	\$ 2,358,602	\$ 11,219,504	\$ 5,055,162	\$ 3,262,467

See Notes to Basic Financial Statements

WORKING CASH FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIRE PREVENTION AND LIFE SAFETY FUND	TOTAL	
				2022	2021
\$ 7,277,522	\$ 218,619	\$ 25,789,168	\$ 1,058,897	\$ 99,349,312	\$ 115,564,531
-	-	-	-	1,427,043	1,007,362
9,226	277	7,559	947	92,409	236,764
466,045	-	-	-	34,504,560	34,175,042
-	-	755,190	-	755,190	398,829
-	-	-	-	1,372,109	1,507,442
-	-	-	-	136,106	-
-	-	-	-	920,283	1,049,220
-	-	-	-	68,622	118,400
<u>\$ 7,752,793</u>	<u>\$ 218,896</u>	<u>\$ 26,551,917</u>	<u>\$ 1,059,844</u>	<u>\$ 138,625,634</u>	<u>\$ 154,057,590</u>
\$ -	\$ -	\$ 6,336,863	\$ 733,650	\$ 8,589,471	\$ 8,987,501
-	-	-	-	5,962,805	5,348,021
-	-	-	-	65,638	62,225
-	-	-	-	25,737	2,970
<u>-</u>	<u>-</u>	<u>6,336,863</u>	<u>733,650</u>	<u>14,643,651</u>	<u>14,400,717</u>
497,788	-	-	-	36,854,710	36,332,690
-	-	-	-	375,558	124,773
<u>6,429</u>	<u>193</u>	<u>4,542</u>	<u>660</u>	<u>63,669</u>	<u>203,336</u>
<u>504,217</u>	<u>193</u>	<u>4,542</u>	<u>660</u>	<u>37,293,937</u>	<u>36,660,799</u>
-	-	-	-	988,905	1,167,620
-	218,703	17,050,000	325,534	30,622,513	28,551,291
7,248,576	-	-	-	7,248,576	6,425,222
-	-	3,160,512	-	4,561,818	16,917,093
-	-	-	-	43,266,234	49,934,848
<u>7,248,576</u>	<u>218,703</u>	<u>20,210,512</u>	<u>325,534</u>	<u>86,688,046</u>	<u>102,996,074</u>
<u>\$ 7,752,793</u>	<u>\$ 218,896</u>	<u>\$ 26,551,917</u>	<u>\$ 1,059,844</u>	<u>\$ 138,625,634</u>	<u>\$ 154,057,590</u>

See Notes to Basic Financial Statements

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2022

Total fund balances - governmental funds		\$ 86,688,046
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.		122,599,424
In the government-wide financial statements, internal service funds are classified with the primary function served; governmental activities. This is the amount reflected in the governmental activities, but not the governmental funds.		118,206
Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:		
Grant revenues	\$ 375,558	
Interest revenue	<u>63,669</u>	
		439,227
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		2,639,652
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		10,115,222
Net pension asset recognized in the Statement of Net Position does not provide current financial resources and is not included as an asset in the Governmental Funds Balance Sheet.		9,004,526
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(13,236,677)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(17,734,362)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2022 are:		
OPEB liabilities	\$ (45,368,565)	
Net pension liability	(1,263,859)	
Compensated absences	<u>(356,433)</u>	
		<u>(46,988,857)</u>
Net position of governmental activities		<u>\$ 153,644,407</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2022 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	TORT IMMUNITY AND JUDGMENT FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Revenues					
Property taxes	\$ 55,499,923	\$ -	\$ 12,521,642	\$ 999,375	\$ 2,833,654
Corporate personal property replacement taxes	-	-	-	-	113,510
State aid	25,637,257	-	-	491,681	-
Federal aid	4,978,534	-	38,694	3,460	22,872
Investment income (loss)	(995,733)	(59,645)	(114,724)	(97,133)	(37,960)
Student activities	1,557,511	-	-	-	-
Other	2,747,919	-	22,186	-	-
Total revenues	89,425,411	(59,645)	12,467,798	1,397,383	2,932,076
Expenditures					
Current:					
Instruction:					
Regular programs	25,992,895	-	-	-	415,646
Special programs	10,916,679	29,580	-	-	326,624
Other instructional programs	5,235,693	16,128	-	-	192,128
Student activities	1,160,597	-	-	-	-
State retirement contributions	18,672,003	-	-	-	-
Support Services:					
Pupils	9,428,460	-	-	-	503,052
Instructional staff	2,581,717	-	-	-	89,289
General administration	2,386,876	27,917	-	-	131,962
School administration	1,489,455	-	-	-	31,922
Business	3,559,963	-	-	-	288,653
Transportation	3,752	15,210	-	1,772,471	7,140
Operations and maintenance	152,461	179,114	6,312,159	-	599,804
Central	4,512,229	-	-	-	251,906
Other supporting services	838	502,153	-	-	50
Community services	449,710	-	-	-	-
Payments to other districts and gov't units	54,388	-	-	-	-
Debt Service:					
Interest and other	-	-	-	-	-
Capital outlay	26,738	-	30,531	-	-
Total expenditures	86,624,454	770,102	6,342,690	1,772,471	2,838,176
Excess (deficiency) of revenues over expenditures	2,800,957	(829,747)	6,125,108	(375,088)	93,900
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers (out)	(9,000,000)	-	(5,000,000)	-	-
Total other financing sources (uses)	(9,000,000)	-	(5,000,000)	-	-
Net change in fund balance	(6,199,043)	(829,747)	1,125,108	(375,088)	93,900
Fund balance, beginning of year	52,106,860	3,175,829	3,410,464	4,684,344	1,492,094
Fund balance, end of year	\$ 45,907,817	\$ 2,346,082	\$ 4,535,572	\$ 4,309,256	\$ 1,585,994

See Notes to Basic Financial Statements

WORKING CASH FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIRE PREVENTION AND LIFE SAFETY FUND	TOTAL	
				2022	2021
\$ 987,459	\$ -	\$ -	\$ -	\$ 72,842,053	\$ 71,778,226
-	-	4,495,844	-	4,609,354	2,131,811
-	-	50,000	-	26,178,938	24,193,745
-	-	-	-	5,043,560	4,349,578
(164,105)	(4,889)	(367,991)	(23,241)	(1,865,421)	1,019,769
-	-	-	-	1,557,511	711,015
-	-	39,570	-	2,809,675	1,655,688
<u>823,354</u>	<u>(4,889)</u>	<u>4,217,423</u>	<u>(23,241)</u>	<u>111,175,670</u>	<u>105,839,832</u>
-	-	-	-	26,408,541	27,959,078
-	-	-	-	11,272,883	12,272,510
-	-	-	-	5,443,949	4,996,661
-	-	-	-	1,160,597	495,052
-	-	-	-	18,672,003	16,223,833
-	-	-	-	9,931,512	9,010,200
-	-	-	-	2,671,006	1,680,271
-	-	-	-	2,546,755	4,235,273
-	-	-	-	1,521,377	1,456,374
-	-	-	-	3,848,616	2,480,971
-	-	-	-	1,798,573	831,795
-	-	29,161	-	7,272,699	6,359,161
-	-	-	-	4,764,135	2,727,135
-	-	-	-	503,041	149,275
-	-	-	-	449,710	533,394
-	-	-	-	54,388	77,652
-	299	-	-	299	7,673
<u>-</u>	<u>-</u>	<u>25,890,451</u>	<u>3,215,894</u>	<u>29,163,614</u>	<u>18,016,209</u>
<u>-</u>	<u>299</u>	<u>25,919,612</u>	<u>3,215,894</u>	<u>127,483,698</u>	<u>109,512,517</u>
<u>823,354</u>	<u>(5,188)</u>	<u>(21,702,189)</u>	<u>(3,239,135)</u>	<u>(16,308,028)</u>	<u>(3,672,685)</u>
-	-	14,000,000	-	14,000,000	22,000,000
-	-	-	-	(14,000,000)	(22,000,000)
<u>-</u>	<u>-</u>	<u>14,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
823,354	(5,188)	(7,702,189)	(3,239,135)	(16,308,028)	(3,672,685)
<u>6,425,222</u>	<u>223,891</u>	<u>27,912,701</u>	<u>3,564,669</u>	<u>102,996,074</u>	<u>106,668,759</u>
<u>\$ 7,248,576</u>	<u>\$ 218,703</u>	<u>\$ 20,210,512</u>	<u>\$ 325,534</u>	<u>\$ 86,688,046</u>	<u>\$ 102,996,074</u>

See Notes to Basic Financial Statements

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Net change in fund balances - total governmental funds \$ (16,308,028)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year net capital outlay exceeds depreciation expense in the current period. 26,610,492

Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:

Grant revenue	\$ 250,785	
Interest revenue	<u>(139,667)</u>	
		111,118

In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

Compensated absences	\$ (10,382)	
OPEB liabilities	4,365,377	
Deferred outflows related to OPEB	623,714	
Deferred inflows related to OPEB	(6,779,302)	
Net pension asset	8,196,746	
Net pension liability	2,271,548	
Deferred outflows related to pensions	(1,522,090)	
Deferred inflows related to pensions	(5,134,851)	
State on-behalf contribution revenue	(11,184,975)	
State on-behalf contribution expense	<u>11,184,975</u>	
		2,010,760

Internal service funds are used by management to charge the costs of insurance to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities, and not on the governmental fund financial statements. (81,279)

Change in net position of governmental activities \$ 12,343,063

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

STATEMENT OF NET POSITION PROPRIETARY FUNDS AS OF JUNE 30, 2022

	Governmental Activities - Internal Service Funds
Assets	
Current assets	
Cash	\$ 1,249,375
Interest receivable	811
Restricted cash	<u>40,000</u>
Total assets	<u>\$ 1,290,186</u>
Liabilities and net position	
Current liabilities	
Accounts payable	\$ 116,053
Claims payable	<u>1,055,927</u>
Total liabilities	<u>1,171,980</u>
Net Position	
Unrestricted	<u>118,206</u>
Total liabilities and net position	<u>\$ 1,290,186</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED JUNE 30, 2022

	Governmental Activities - Internal Service Funds
Operating Revenues	
Charges for services	\$ 9,264,439
Total revenues	<u>9,264,439</u>
Operating Expenses	
Dental insurance	612,779
Medical insurance	<u>8,720,088</u>
Total expenses	<u>9,332,867</u>
Operating income (loss)	<u>(68,428)</u>
Nonoperating income	
Interest income	<u>(12,851)</u>
Net income (loss)	(81,279)
Net Position	
Beginning balance	<u>199,485</u>
Ending balance	<u>\$ 118,206</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEAR ENDED JUNE 30, 2022

	Governmental Activities - Internal Service Funds
Cash flows from operating activities	
Receipts from interfund services provided	\$ 9,264,439
Payments for administrative costs	(635,294)
Payments for dental claims	(562,260)
Payments for health insurance claims	<u>(8,258,393)</u>
Net cash provided by (used in) operating activities	<u>(191,508)</u>
Cash flows from investing activities	
Interest received	<u>(10,254)</u>
Net cash provided (used) by investing activities	<u>(10,254)</u>
Cash and cash equivalents - beginning	<u>1,491,137</u>
Cash and cash equivalents - ending	<u>\$ 1,289,375</u>
Reconciliation of operating income (loss) to net cash provided by / (used in) operating activities:	
Operating income (loss)	\$ (68,428)
Adjustment to reconcile operating income to net cash provided by operating activities	
Changes in assets and liabilities	
Increase in accounts payable	1,311
Increase (decrease) in claims payable	<u>(124,391)</u>
Net cash provided by (used in) operating activities	<u>\$ (191,508)</u>
Reconciliation of cash and cash equivalents to the statement of net position - proprietary funds	
Cash	\$ 1,249,375
Restricted cash	<u>40,000</u>
Cash and cash equivalents	<u>\$ 1,289,375</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Oak Park and River Forest High School District 200 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered "governmental activities", that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end except for state aid. State aid received after 60 days are being considered as available as historically, state aid collected within 60 days have represented all state aid expected to be collected. The state is currently behind on payments to local government agencies, resulting in current year state aid collections after 60 days of year end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The proprietary funds (Internal Service Funds) distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from receiving employer and employee contributions and paying for claims and administrative expenses in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the Board of Education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Tort Immunity and Judgment Fund - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's building and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as a stabilization fund and as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated to the General Fund, Special Revenue Funds, Debt Service Funds or the Fire Prevention and Life Safety Fund. Revenues consist primarily of local property taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is transfers from other funds.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for facilities acquisition and construction services.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Other Fund Types

Internal Service Funds - account for services provided to other departments of the District on a cost reimbursement basis.

Dental Insurance Fund - accounts for the self-insurance activities of the District's dental plan.

Medical Insurance Fund - accounts for the self-insurance activities of the District's prescription drug plan, PPO medical insurance plan, and HMO medical insurance plan.

Worker's Compensation Fund - accounts for the insurance activities of the District's worker's compensation plan.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income. For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2021 levy resolution was approved during the December 16, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2021 and 2020 tax levies were 1.4% and 2.3%, respectively.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2021 property tax levy is recognized as a receivable in fiscal 2022, net of estimated uncollectible amounts approximating .5% and less amounts already received. The District considers that the first installment of the 2021 levy is to be used to finance operations in fiscal 2022. The District has determined that the second installment of the 2021 levy is to be used to finance operations in fiscal 2023 and has included the corresponding receivable as a deferred inflow of resources.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Inventory

Inventories are recorded at the lower of cost or market on a first-in-first-out basis and are expensed when used.

Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include land, land improvements, buildings, building improvements, vehicles, equipment, and construction in progress are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 for vehicles and equipment or \$10,000 for buildings and building improvements as well as an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings and building improvements	50
Vehicles	8
Equipment	5-20

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2022 are determined on the basis of current salary rates and include salary related payments.

Certain employee groups earn vacation days that vest as early as 90 days of service for buildings and grounds and 10 months for non-certified personnel. Eligible employees may also receive \$25.00 per day upon leaving the District for any accumulated sick days up to 270. These amounts are shown in the government-wide statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Special Tax Levies and Restricted Net Position

Tort Immunity revenues and the related expenditures of the restricted tax levy are accounted for in the Tort Immunity and Judgment Fund. The fund's equity represents the excess of cumulative revenues over cumulative expenditures which is restricted to future tort immunity disbursements in accordance with Chapter 745, paragraphs 10/9-101 to 10/9-107, of the Illinois Compiled Statutes. It is also reported as restricted net position in the government-wide financial statements.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation.

Restricted net position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that CFO may assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended in the General Fund is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. In all other funds (Special Revenue, Debt Service, Capital Projects), assigned fund balance will be spent first, followed by committed fund balance, and then restricted fund balance.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Stabilization Policy: The Board of Education has established the Working Cash Fund as a stabilization fund. The fund balance is reported as committed. Annual working cash property tax levy receipts are required to be added to the stabilization fund. Additional funding additions to the Working Cash Fund may come from multiple sources:

- > Proceeds from Working Cash Bonds,
- > Corporate Personal Property Replacement Taxes,
- > Interest Income,
- > TIF proceeds.

Use of funds from the Working Cash Fund may be used under the following conditions:

- > Cash resources to fund regularly scheduled bi-weekly payroll are not available due to:
 1. Shortfall of receipts from property taxes in which a tax anticipation warrant was not obtained.
 2. Shortfall of receipts from general state aid that is normally funded bi-monthly but is overdue by 30 days.
- > Cash resources to fund vendor payments that would force the District to pay a penalty or alter the costs of the goods or services by more than 10% or the vendor payment is 120 days overdue,
- > The Board of Education passes a resolution indicating the need of the District to utilize the Working Cash Fund, the amount to be borrowed or transferred from the Working Cash Fund and the timeframe to repay the Working Cash Fund.

Any interest earned and retained in the Working Cash Fund would be classified as committed and can be transferred out in conjunction with this policy.

Governmental fund balances reported on the fund financial statements at June 30, 2022 are as follows:

The nonspendable fund balance in the General Fund is comprised of \$920,283 for inventory and \$68,622 for prepaid items. In the General Fund, restricted fund balance is for the food service program and assigned fund balance is for student activities. The remaining restricted, committed, and assigned fund balances are for the purpose of the respective fund as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2021, from which such summarized information was derived.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the Tort Immunity and Judgment Fund, the Debt Service Fund, Capital Projects Fund, and the Fire Prevention and Life Safety Fund by \$28,931, \$299, \$3,601,129 and \$1,277,504, respectively. These excesses were funded by available fund balances.

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Total</i>
Cash and investments	\$ 100,598,687
Student activity cash and investments	1,427,043
Restricted cash	<u>40,000</u>
Total	<u><u>\$ 102,065,730</u></u>

For disclosure purposes, this amount is segregated into the following components: 1) cash on hand 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

	<i>Cash and investments</i>
Cash on hand	\$ 5,535
Deposits with financial institutions	4,430,486
ISDLAF+ money market investment pools	21,861,463
Other investments	<u>75,768,246</u>
Total	<u><u>\$ 102,065,730</u></u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

<i>Investment Type</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
U.S. treasuries	\$ -	\$ 73,804,060	\$ -	\$ 73,804,060
Negotiable certificates of deposit	-	1,964,186	-	1,964,186
Total	<u>\$ -</u>	<u>\$ 75,768,246</u>	<u>\$ -</u>	<u>\$ 75,768,246</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

At year end, the District had the following investments:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>5-10</i>	<i>More than 10</i>
U.S. treasuries	\$ 73,804,060	\$ 30,483,875	\$ 43,320,185	\$ -	\$ -
Negotiable certificates of deposit	1,964,186	1,964,186	-	-	-
Total	<u>\$ 75,768,246</u>	<u>\$ 32,448,061</u>	<u>\$ 43,320,185</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy does not specifically address credit risk. Ratings were not available for the Negotiable Certificates of Deposit.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2022, the bank balance of the District's deposits with financial institutions was fully collateralized.

Custodial Credit Risk - Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board of Education transferred \$5,000,000 from the Operations & Maintenance Fund and \$9,000,000 from the General Fund to the Capital Projects Fund to fund construction projects.

State law allows for the above transfers.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2022 was as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u>Capital assets not being depreciated:</u>				
Land	\$ 5,690,937	\$ -	\$ -	\$ 5,690,937
Construction in progress	<u>17,863,784</u>	<u>28,806,038</u>	<u>-</u>	<u>46,669,822</u>
Total capital assets not being depreciated	<u>23,554,721</u>	<u>28,806,038</u>	<u>-</u>	<u>52,360,759</u>
<u>Capital assets being depreciated:</u>				
Buildings	115,357,971	-	-	115,357,971
Building improvements	830,196	-	-	830,196
Equipment	10,131,543	30,531	-	10,162,074
Vehicles	<u>712,946</u>	<u>-</u>	<u>-</u>	<u>712,946</u>
Total capital assets being depreciated	<u>127,032,656</u>	<u>30,531</u>	<u>-</u>	<u>127,063,187</u>
<u>Less Accumulated Depreciation:</u>				
Buildings	46,829,161	1,659,752	-	48,488,913
Building improvements	758,242	8,528	-	766,770
Equipment	6,429,415	509,186	-	6,938,601
Vehicles	<u>581,627</u>	<u>48,611</u>	<u>-</u>	<u>630,238</u>
Total accumulated depreciation	<u>54,598,445</u>	<u>2,226,077</u>	<u>-</u>	<u>56,824,522</u>
Net capital assets being depreciated	<u>72,434,211</u>	<u>(2,195,546)</u>	<u>-</u>	<u>70,238,665</u>
Net governmental activities capital assets	<u>\$ 95,988,932</u>	<u>\$ 26,610,492</u>	<u>\$ -</u>	<u>\$ 122,599,424</u>

Depreciation expense was recognized in the operating activities of the District as follows:

<i>Governmental Activities</i>	<i>Depreciation</i>
Regular programs	\$ 527,124
Special programs	4,177
Other instructional programs	66,606
Pupils	14,555
Instructional staff	8,292
General administration	24,569
Business	45,121
Operations and maintenance	1,484,167
Central	<u>51,466</u>
Total depreciation expense - governmental activities	<u>\$ 2,226,077</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 6 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2022:

	<i>Beginning Balance</i>	<i>Additions</i>	<i>Deletions</i>	<i>Ending Balance</i>	<i>Due Within One Year</i>
Compensated absences	\$ 346,051	\$ 573,262	\$ 562,880	\$ 356,433	\$ 356,433
OPEB liabilities	49,733,942	2,351,232	6,716,609	45,368,565	-
Net pension liability - TRS	<u>3,535,407</u>	<u>-</u>	<u>2,271,548</u>	<u>1,263,859</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>\$ 53,615,400</u>	<u>\$ 2,924,494</u>	<u>\$ 9,551,037</u>	<u>\$ 46,988,857</u>	<u>\$ 356,433</u>

The obligations for the compensated absences, OPEB liabilities and net pension liabilities will be repaid from the General Fund.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pool: Illinois Counties Risk Management Trust for common risk management and workers' compensation claims. The District pays annual premiums to the pool for insurance coverage. The arrangements with the pool provides that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss related to torts. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The District is self-insured for dental and medical coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$135,000 per employee or an aggregate of 135% of the Average Claim Value per employee, as provided by stop-loss provisions incorporated in the plan.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 7 - RISK MANAGEMENT - (CONTINUED)

At June 30, 2022, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$1,055,927. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2021 and June 30, 2022, changes in the liability reported for unpaid claims is summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2021	\$ 859,764	\$ 9,884,512	\$ 9,563,958	\$ 1,180,318
Fiscal Year 2022	\$ 1,180,318	\$ 8,326,252	\$ 8,450,643	\$ 1,055,927

NOTE 8 - JOINT AGREEMENTS

The District is a member of Des Plaines Valley Region (DVR), a joint agreement that provides certain education for employment services to residents of many school districts and the District 200 Early Childhood Center, a joint agreement to provide early childhood learning services to residents of the community. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2022. State of Illinois contributions of \$331,436 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(110,533) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2022. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2022, the District paid \$246,736 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2021 is available in the separately issued THIS Annual Financial Report.

Net OPEB Liability. At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 29,391,578
State's proportionate share of the collective net OPEB liability associated with the District	<u>39,850,690</u>
Total	<u>\$ 69,242,268</u>

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.133263% and 0.133577%, respectively.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Actuarial Assumptions. The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	4.00% to 9.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2038

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Discount Rate. At June 30, 2021, the discount rate used to measure the total OPEB liability was a blended rate of 1.92%, which was a change from the June 30, 2020 rate of 2.45%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92%) or 1-percentage-point higher (2.92%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	<u>\$ 35,307,979</u>	<u>\$ 29,391,578</u>	<u>\$ 24,702,083</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$ 23,529,464	\$ 29,391,578	\$ 37,354,904

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the District recognized OPEB expense of \$(61,391) and on-behalf revenue and expenses of \$(110,533) for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 1,374,901
Changes in Assumptions	10,147	11,005,821
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	-	100
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	2,803,935	3,539,032
District Contributions Subsequent to the Measurement Date	<u>246,736</u>	<u>-</u>
Total	<u>\$ 3,060,818</u>	<u>\$ 15,919,854</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$13,105,772) will be recognized in OPEB expense as follows in these reporting years:

Year Ending June 30,	Amount
2023	\$ (1,787,975)
2024	(1,787,975)
2025	(1,787,975)
2026	(1,787,975)
2027	(1,787,950)
Thereafter	<u>(4,165,922)</u>
Total	<u>\$ (13,105,772)</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Retirees' Health Plan

Plan Description. The District administers a single-employer defined benefit healthcare plan ("the Retirees' Health Plan"). The plan provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses receive lifetime healthcare insurance at established contribution rates. The Retirees' Health Plan does not issue a publicly available financial report.

Contributions and Benefits Provided. Contribution requirements are established through collective bargaining agreements and may be amended only through negotiations between the board and the union. The District makes the same monthly health insurance contribution on behalf of the retiree as it makes on behalf of all other active employees during that year. The District contributes 50 percent and 95 percent of the current year premiums for a family and a single plan, respectively, for eligible retired plan members and their spouses. For the year ended 2022, the District contributed \$395,156 to the plan.

Employees Covered by Benefit Terms. At June 30, 2022, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	127
Active Employees	<u>553</u>
Total	<u>680</u>

Total OPEB Liability. The District's total OPEB liability of \$15,976,987 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Inflation	3.00%
Election at Retirement (Eligible retirees for subsidized coverage)	100.00%
Election at Retirement (Faculty eligible for TRIP)	100.00%
Discount Rate	4.09%
Healthcare Cost Trend Rate - Initial (Medical Plans)	5.50%
Healthcare Cost Trend Rate - Initial (Dental Plan)	3.00%
Healthcare Cost Trend Rate - Initial (TRIP)	5.00%
Healthcare Cost Trend Rate - Ultimate (Medical Plan)	4.50%
Healthcare Cost Trend Rate - Ultimate (Dental Plan & TRIP)	Constant for all years
Fiscal Year the Ultimate Rate is Reached	2037

The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2022.

Mortality rates were based on the December 31, 2021 IMRF Actuarial Valuation Report for IMRF employees and retirees and the June 30, 2021 Teachers' Retirement System Actuarial Valuation Report for TRS employees and retirees.

The actuarial assumptions used in the June 30, 2022 valuation were based on assumptions about future events.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Changes in Total OPEB Liability. The District's changes in total OPEB liability for the year ended June 30, 2022 was as follows:

	Total OPEB Liability
Balance at June 30, 2021	\$ 14,020,911
Changes for the Year:	
Service Cost	1,184,238
Interest	301,348
Differences Between Expected and Actual Experience	1,779,125
Changes in Assumptions and Other Inputs	(913,479)
Benefit Payments	<u>(395,156)</u>
Net Changes	<u>1,956,076</u>
Balance at June 30, 2022	<u>\$ 15,976,987</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	<u>\$ 17,124,993</u>	<u>\$ 15,976,987</u>	<u>\$ 14,891,848</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Total OPEB Liability	<u>\$ 14,368,425</u>	<u>\$ 15,976,987</u>	<u>\$ 17,831,169</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the District recognized OPEB expense of \$2,494,350. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Difference Between Expected and Actual Experience	\$ 1,716,906	\$ -
Assumption Changes	<u>5,337,498</u>	<u>1,814,508</u>
Total	<u>\$ 7,054,404</u>	<u>\$ 1,814,508</u>

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$5,239,896) will be recognized in OPEB expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2023	\$ 1,008,764
2024	1,008,764
2025	1,008,764
2026	1,008,764
2027	705,457
Thereafter	<u>499,383</u>
Total	<u>\$ 5,239,896</u>

NOTE 10 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *Tier 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2022 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$7,597,561 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$18,340,567 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$213,594, and are deferred because they were paid after the June 30, 2021 measurement date.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2022, the District pension contribution was 10.31 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2022, were \$19,647, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 1,263,859
State's proportionate share of the collective net pension liability associated with the District	<u>105,924,810</u>
Total	<u>\$ 107,188,669</u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020, and rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.00162010 percent and 0.00410067 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2021 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.25%.

Mortality. The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality table adjusted for TRS experience, with generational improvements based on scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
U.S. equities large cap	16.70 %	6.20 %
U.S. equities small/mid cap	2.20 %	7.40 %
International equities developed	10.60 %	6.90 %
Emerging market equities	4.50 %	9.20 %
U.S. bonds core	3.00 %	1.60 %
Cash equivalents	2.00 %	0.10 %
TIPS	1.00 %	0.80 %
International debt developed	1.00 %	0.40 %
Emerging international debt	4.00 %	4.40 %
Real estate	16.00 %	5.80 %
Private debt	10.00 %	6.50 %
Hedge funds	10.00 %	3.90 %
Private equity	15.00 %	10.40 %
Infrastructure	4.00 %	6.30 %

Discount Rate. At June 30, 2021, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 1,565,263	\$ 1,263,859	\$ 1,013,503

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2022, the District recognized pension expense of \$(248,349) and on-behalf revenue of \$7,597,561 for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 7,250	\$ 5,211
Net difference between projected and actual earnings on pension plan investments	-	84,776
Assumption changes	560	6,245
Changes in proportion and differences between District contributions and proportionate share of contributions	574,303	3,102,301
District contributions subsequent to the measurement date	233,241	-
Total	<u>\$ 815,354</u>	<u>\$ 3,198,533</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(2,616,420)) will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2023	\$ (493,366)
2024	(592,463)
2025	(744,616)
2026	(576,787)
2027	(209,188)
Total	<u>\$ (2,616,420)</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2021, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	234
Inactive, non-retired members	192
Active members	<u>252</u>
Total	<u><u>678</u></u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2021 was 10.20 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2021 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	39.00 %	3.25 %	1.90 %
International equities	15.00 %	4.89 %	3.15 %
Fixed income	25.00 %	(0.50)%	(0.60)%
Real estate	10.00 %	4.20 %	3.30 %
Alternatives	10.00 %		
Private equity		8.85 %	5.50 %
Hedge funds		-	-
Commodities		2.90 %	1.70 %
Cash equivalents	1.00 %	(0.90)%	(0.90)%

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 82,341,852	\$ 74,498,509	\$ 68,170,548
Plan fiduciary net position	<u>83,503,035</u>	<u>83,503,035</u>	<u>83,503,035</u>
Net pension liability/(asset)	<u>\$ (1,161,183)</u>	<u>\$ (9,004,526)</u>	<u>\$ (15,332,487)</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2021 was as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Increase (Decrease) Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2020	\$ 72,492,976	\$ 73,300,756	\$ (807,780)
Service cost	1,324,093	-	1,324,093
Interest on total pension liability	5,139,591	-	5,139,591
Differences between expected and actual experience of the total pension liability	70,074	-	70,074
Benefit payments, including refunds of employee contributions	(4,528,225)	(4,528,225)	-
Contributions - employer	-	1,391,339	(1,391,339)
Contributions - employee	-	627,978	(627,978)
Net investment income	-	12,487,047	(12,487,047)
Other (net transfer)	<u>-</u>	<u>224,140</u>	<u>(224,140)</u>
Balances at December 31, 2021	<u>\$ 74,498,509</u>	<u>\$ 83,503,035</u>	<u>\$ (9,004,526)</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2022, the District recognized pension expense of \$(2,080,857). The District's deferred outflows and inflows of resources related to pension were from the following sources:

	<i>Deferred Outflows of Resources</i>	<i>Deferred Inflows of Resources</i>
Differences between expected and actual experience	\$ 1,079,640	\$ 8,187
Assumption changes	99,016	372,379
Net difference between projected and actual earnings on pension plan investments	-	9,657,578
Contributions subsequent to the measurement date	<u>645,642</u>	<u>-</u>
Total	<u><u>\$ 1,824,298</u></u>	<u><u>\$ 10,038,144</u></u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(8,859,488)) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2023	\$ (1,612,938)
2024	(3,460,285)
2025	(2,337,330)
2026	<u>(1,448,935)</u>
Total	<u><u>\$ (8,859,488)</u></u>

NOTE 11 - CONSTRUCTION COMMITMENTS

As of June 30, 2022, the District is committed to approximately \$14,554,215 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances.

NOTE 12 - CONTINGENT LIABILITIES

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

NOTE 13 - STATE AND FEDERAL AID CONTINGENCIES

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 14 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 91, *Conduit Debt*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY (ASSET)
AND RELATED RATIOS
Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
Total pension liability			
Service cost	\$ 1,324,093	1,431,310	\$ 1,392,646
Interest	5,139,591	4,947,597	4,711,043
Differences between expected and actual experience	70,074	1,320,788	1,051,327
Changes of assumptions	-	(705,797)	-
Benefit payments, including refunds of member contributions	<u>(4,528,225)</u>	<u>(4,055,976)</u>	<u>(3,767,078)</u>
Net change in total pension liability	2,005,533	2,937,922	3,387,938
Total pension liability - beginning	<u>72,492,976</u>	<u>69,555,054</u>	<u>66,167,116</u>
Total pension liability - ending (a)	<u><u>\$ 74,498,509</u></u>	<u><u>\$ 72,492,976</u></u>	<u><u>\$ 69,555,054</u></u>
Plan fiduciary net position			
Employer contributions	\$ 1,391,339	\$ 1,446,337	\$ 1,270,760
Employee contributions	627,978	658,412	634,633
Net investment income	12,487,047	9,380,051	10,666,048
Benefit payments, including refunds of member contributions	(4,528,225)	(4,055,976)	(3,767,078)
Other (net transfer)	<u>224,140</u>	<u>293,240</u>	<u>(8,748)</u>
Net change in plan fiduciary net position	10,202,279	7,722,064	8,795,615
Plan fiduciary net position - beginning	<u>73,300,756</u>	<u>65,578,692</u>	<u>56,783,077</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 83,503,035</u></u>	<u><u>\$ 73,300,756</u></u>	<u><u>\$ 65,578,692</u></u>
Employer's net pension liability (asset) - ending (a) - (b)	<u><u>\$ (9,004,526)</u></u>	<u><u>\$ (807,780)</u></u>	<u><u>\$ 3,976,362</u></u>
Plan fiduciary net position as a percentage of the total pension liability	112.09%	101.11%	94.28%
Covered payroll	\$ 13,645,147	\$ 14,064,391	\$ 13,977,921
Employer's net pension liability (asset) as a percentage of covered payroll	-65.99%	-5.74%	28.45%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

2019	2018	2017	2016	2015
\$ 1,219,575	\$ 1,168,189	\$ 1,278,142	\$ 1,253,157	\$ 1,275,202
4,594,436	4,479,795	4,401,514	4,134,631	3,757,936
(142,675)	1,658,833	(1,133,381)	1,362,081	663,178
1,725,568	(2,069,370)	(200,774)	135,313	2,365,461
<u>(3,758,306)</u>	<u>(3,710,869)</u>	<u>(3,254,079)</u>	<u>(3,100,195)</u>	<u>(2,808,920)</u>
3,638,598	1,526,578	1,091,422	3,784,987	5,252,857
<u>62,528,518</u>	<u>61,001,940</u>	<u>59,910,518</u>	<u>56,125,531</u>	<u>50,872,674</u>
<u>\$ 66,167,116</u>	<u>\$ 62,528,518</u>	<u>\$ 61,001,940</u>	<u>\$ 59,910,518</u>	<u>\$ 56,125,531</u>
\$ 1,513,138	\$ 1,598,828	\$ 1,224,382	\$ 1,303,153	\$ 1,229,674
607,807	568,220	514,584	527,141	508,738
(3,467,162)	9,593,453	3,551,496	256,269	3,003,325
(3,758,306)	(3,710,869)	(3,254,079)	(3,100,195)	(2,808,920)
<u>579,330</u>	<u>(866,565)</u>	<u>404,368</u>	<u>809,409</u>	<u>185,763</u>
(4,525,193)	7,183,067	2,440,751	(204,223)	2,118,580
<u>61,308,270</u>	<u>54,125,203</u>	<u>51,684,452</u>	<u>51,888,675</u>	<u>49,770,095</u>
<u>\$ 56,783,077</u>	<u>\$ 61,308,270</u>	<u>\$ 54,125,203</u>	<u>\$ 51,684,452</u>	<u>\$ 51,888,675</u>
<u>\$ 9,384,039</u>	<u>\$ 1,220,248</u>	<u>\$ 6,876,737</u>	<u>\$ 8,226,066</u>	<u>\$ 4,236,856</u>
85.82%	98.05%	88.73%	86.27%	92.45%
\$ 13,179,530	\$ 12,162,632	\$ 10,722,281	\$ 11,636,357	\$ 11,015,091
71.20%	10.03%	64.14%	70.69%	38.46%

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF DISTRICT CONTRIBUTIONS Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 1,384,982	\$ 1,407,846	\$ 1,231,455	\$ 1,448,430
Contributions in relation to the actuarially determined contribution	<u>(1,391,339)</u>	<u>(1,446,337)</u>	<u>(1,270,760)</u>	<u>(1,513,138)</u>
Contribution deficiency (excess)	<u>\$ (6,357)</u>	<u>\$ (38,491)</u>	<u>\$ (39,305)</u>	<u>\$ (64,708)</u>
Covered payroll	\$ 13,641,125	\$ 13,506,997	\$ 14,201,625	\$ 13,496,342
Contributions as a percentage of covered payroll	10.20%	10.71%	8.95%	11.21%
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 1,379,242	\$ 1,221,268	\$ 1,303,272	\$ 1,225,980
Contributions in relation to the actuarially determined contribution	<u>(1,598,828)</u>	<u>(1,224,382)</u>	<u>(1,303,153)</u>	<u>(1,229,674)</u>
Contribution deficiency (excess)	<u>\$ (219,586)</u>	<u>\$ (3,114)</u>	<u>\$ 119</u>	<u>\$ (3,694)</u>
Covered payroll	\$ 13,672,217	\$ 12,192,266	\$ 11,188,257	\$ 11,767,816
Contributions as a percentage of covered payroll	11.69%	10.04%	11.65%	10.45%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	5-Year Smoothed Fair Value, 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

Other information:

There were no benefit changes during the year.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
TEACHERS' RETIREMENT SYSTEM
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE COLLECTIVE NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS
Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>
District's proportion of the net pension liability	0.00162010%	0.00410067%	0.00690737%
District's proportionate share of the net pension liability	\$ 1,263,859	\$ 3,535,407	\$ 5,602,445
State's proportionate share of the net pension liability	<u>105,924,810</u>	<u>276,911,424</u>	<u>398,719,866</u>
Total net pension liability	<u>\$ 107,188,669</u>	<u>\$ 280,446,831</u>	<u>\$ 404,322,311</u>
Covered payroll	\$ 34,497,553	\$ 33,699,983	\$ 35,128,642
District's proportionate share of the net pension liability as a percentage of covered payroll	3.66%	10.49%	15.95%
Plan fiduciary net position as a percentage of the total pension liability	45.10%	37.80%	39.60%
Contractually required contribution	\$ 233,239	\$ 213,888	\$ 207,222
Contributions in relation to the contractually required contribution	<u>(233,241)</u>	<u>(213,888)</u>	<u>(337,070)</u>
Covered payroll	\$ 36,826,264	\$ 34,497,553	\$ 33,699,983
Contribution deficiency (excess)	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ (129,848)</u>
Contributions as a percentage of covered payroll	0.6334%	0.6200%	1.0002%

Notes to Schedule:

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%
Municipal bond index	2.16%	2.21%	3.50%
Single equivalent discount rate	7.00%	7.00%	7.00%
Inflation rate	2.25%	2.50%	2.50%
Projected salary increases	3.50% to 8.50%	4.00% to 9.50%	4.00% to 9.50%
	varying by service	varying by service	varying by service

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.00591649%	0.00478938%	0.00372521%	0.00393774%	0.00836243%
\$ 4,611,600	\$ 3,655,604	\$ 2,940,530	\$ 2,579,615	\$ 5,089,229
<u>315,913,913</u>	<u>192,870,669</u>	<u>234,390,157</u>	<u>195,999,730</u>	<u>154,195,497</u>
<u>\$ 320,525,513</u>	<u>\$ 196,526,273</u>	<u>\$ 237,330,687</u>	<u>\$ 198,579,345</u>	<u>\$ 159,284,726</u>
\$ 33,485,309	\$ 32,771,212	\$ 31,670,431	\$ 29,480,967	\$ 27,849,182
13.77%	11.15%	9.28%	8.75%	18.27%
40.00%	39.30%	36.40%	41.50%	43.00%
\$ 222,169	\$ 195,098	\$ 248,654	\$ 201,595	\$ 191,922
<u>(331,033)</u>	<u>(223,447)</u>	<u>(176,315)</u>	<u>(201,595)</u>	<u>(236,027)</u>
\$ 35,128,642	\$ 33,485,309	\$ 32,771,212	\$ 31,670,431	\$ 29,480,967
<u>\$ (108,864)</u>	<u>\$ (28,349)</u>	<u>\$ 72,339</u>	<u>\$ -</u>	<u>\$ (44,105)</u>
0.9423%	0.6673%	0.5380%	0.6365%	0.8006%
7.00%	7.00%	7.00%	7.50%	7.50%
3.87%	3.58%	2.85%	3.73%	N/A
7.00%	7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	2.50%	3.00%	3.00%
4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	varying by service	

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
RETIREES' HEALTH PLAN
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability					
Service cost	\$ 1,184,238	\$ 822,672	\$ 794,139	\$ 723,661	\$ 680,532
Interest	301,348	338,850	322,058	325,255	100,670
Changes of benefit terms	-	-	95,762	37,353	1,363,980
Differences between expected and actual experience	1,779,125	-	201,070	-	-
Changes of assumptions	(913,479)	444,920	413,424	154,751	6,001,694
Benefit payments, including refunds of member contributions	<u>(395,156)</u>	<u>(648,497)</u>	<u>(613,579)</u>	<u>(611,046)</u>	<u>(609,881)</u>
Net change in total OPEB liability	1,956,076	957,945	1,212,874	629,974	7,536,995
Total OPEB liability - beginning	<u>14,020,911</u>	<u>13,062,966</u>	<u>11,850,092</u>	<u>11,220,118</u>	<u>3,683,123</u>
Total OPEB liability - ending	<u>\$ 15,976,987</u>	<u>\$ 14,020,911</u>	<u>\$ 13,062,966</u>	<u>\$ 11,850,092</u>	<u>\$ 11,220,118</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 43,917,388	\$ 48,150,608	\$ 48,118,662	\$ 48,305,654	\$ 46,739,840
District's total OPEB liability as a percentage of covered payroll	36.38%	29.12%	27.15%	24.53%	24.01%

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
TEACHERS' HEALTH INSURANCE SECURITY FUND
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE COLLECTIVE NET OPEB LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS
Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	0.133263%	0.133577%	0.142876%	0.149246%	0.134333%
District's proportionate share of the net OPEB liability	\$ 29,391,578	\$ 35,713,031	\$ 39,544,403	\$ 39,320,096	34,858,896
State's proportionate share of the net OPEB liability	<u>39,850,690</u>	<u>48,381,431</u>	<u>53,548,167</u>	<u>52,798,409</u>	<u>45,778,392</u>
Total net OPEB liability	<u>\$ 69,242,268</u>	<u>\$ 84,094,462</u>	<u>\$ 93,092,570</u>	<u>\$ 92,118,505</u>	<u>\$ 80,637,288</u>
Covered payroll	\$ 36,826,264	\$ 34,497,553	\$ 33,699,983	\$ 35,128,642	\$ 33,485,309
District's proportionate share of the net OPEB liability as a percentage of covered payroll	79.81%	103.52%	117.34%	111.93%	104.10%
Plan fiduciary net position as a percentage of the total pension liability	1.40%	0.70%	0.25%	-0.07%	-0.17%
Contractually required contribution	\$ 246,736	\$ 317,377	\$ 310,040	\$ 323,184	\$ 294,671
Contributions in relation to the contractually required contribution	<u>(246,736)</u>	<u>(317,377)</u>	<u>(310,040)</u>	<u>(323,184)</u>	<u>(294,671)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Contributions as a percentage of covered payroll	0.6700%	0.9200%	0.9200%	0.9200%	0.8800%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	0.00%	0.00%	0.00%	0.00%
Municipal bond index	1.92%	2.45%	3.13%	3.62%	3.56%
Single equivalent discount rate	1.92%	2.45%	3.13%	3.62%	3.56%
Inflation rate	2.50%	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.50%	4.50%	4.50%
Mortality	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 55,287,000	\$ 54,625,786	\$ (661,214)	\$ 54,363,123
Special education levy	878,000	874,137	(3,863)	857,611
Regular tuition from other sources (out of state)	-	10,000	10,000	-
Summer school tuition from pupils or parents (in state)	210,000	70,137	(139,863)	111,998
Investment income	155,000	(995,733)	(1,150,733)	539,209
Sales to pupils - lunch	265,000	484,876	219,876	9,619
Sales to adults	190,000	165,779	(24,221)	20,327
Other food service	700,000	693,348	(6,652)	153,427
Admissions - athletic	160,000	57,564	(102,436)	-
Admissions - other	-	553	553	-
Fees	184,800	280,713	95,913	276,581
Book store sales	42,200	43,600	1,400	13,842
Other pupil activity revenue	30,000	39,480	9,480	6,840
Student activities	900,000	1,557,511	657,511	711,015
Rentals - regular textbook	680,000	645,284	(34,716)	660,825
Sales - regular textbook	-	2,943	2,943	-
Rentals	1,500	1,850	350	250
Contributions and donations from private sources	500	1,025	525	1,021
Refund of prior years' expenditures	10,000	31,315	21,315	79,099
Driver's education fees	149,000	156,940	7,940	147,906
Proceeds from vendor contracts	10,000	2,351	(7,649)	13,354
Other	40,000	60,161	20,161	47,625
Total local sources	<u>59,893,000</u>	<u>58,809,620</u>	<u>(1,083,380)</u>	<u>58,013,672</u>
State sources				
Evidence based funding	6,213,686	6,223,823	10,137	6,220,220
Special education - private facility tuition	463,000	477,556	14,556	485,239
Special education - orphanage - individual	-	30,692	30,692	20,950
CTE - Secondary program improvement	80,000	65,162	(14,838)	128,596
State free lunch & breakfast	-	27,256	27,256	30
Driver education	128,500	137,328	8,828	134,339
Other restricted revenue from state sources	2,950	3,437	487	5,098
On behalf payment to TRS from the state	17,400,000	18,672,003	1,272,003	16,223,833
Total state sources	<u>24,288,136</u>	<u>25,637,257</u>	<u>1,349,121</u>	<u>23,218,305</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL FOR THE YEAR ENDED JUNE 30, 2022 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Federal sources				
National school lunch program	\$ -	\$ 1,379,673	\$ 1,379,673	\$ 1,403
School breakfast program	-	106,020	106,020	879
Summer food service admin/program	1,300,000	-	(1,300,000)	889,508
Food service - other	-	96,942	96,942	72,667
Title I - Low income	316,460	218,551	(97,909)	208,186
Federal - special education - IDEA - flow- through/low incident	770,500	771,353	853	928,616
Federal - special education - IDEA - room & board	1,200,000	890,355	(309,645)	1,141,402
CTE - Perkins - Title III E - tech. prep.	50,000	45,777	(4,223)	55,058
Title II - Eisenhower professional development formula	51,300	-	(51,300)	-
Title II - Teacher quality	-	43,748	43,748	52,105
Medicaid matching funds - administrative outreach	45,000	75,744	30,744	67,292
Medicaid matching funds - fee-for-service program	20,000	43,573	23,573	16,119
Other restricted revenue from federal sources	<u>1,012,172</u>	<u>1,306,798</u>	<u>294,626</u>	<u>916,343</u>
Total federal sources	<u>4,765,432</u>	<u>4,978,534</u>	<u>213,102</u>	<u>4,349,578</u>
Total revenues	<u>88,946,568</u>	<u>89,425,411</u>	<u>478,843</u>	<u>85,581,555</u>
Expenditures				
Instruction				
Regular programs				
Salaries	21,377,593	20,990,272	387,321	21,129,312
Employee benefits	4,294,020	3,858,555	435,465	4,042,946
On-behalf payments to TRS from the state	17,400,000	18,672,003	(1,272,003)	16,223,833
Purchased services	300,355	178,923	121,432	808,564
Supplies and materials	1,134,609	916,161	218,448	1,310,261
Capital outlay	15,000	-	15,000	-
Other objects	48,413	47,156	1,257	81,629
Non-capitalized equipment	<u>-</u>	<u>1,828</u>	<u>(1,828)</u>	<u>132,507</u>
Total	<u>44,569,990</u>	<u>44,664,898</u>	<u>(94,908)</u>	<u>43,729,052</u>
Special education programs				
Salaries	6,094,534	5,921,593	172,941	5,886,330
Employee benefits	1,436,385	1,362,274	74,111	1,286,767
Purchased services	65,500	18,763	46,737	24,839
Supplies and materials	75,400	36,117	39,283	33,100
Other objects	500	-	500	-
Non-capitalized equipment	<u>-</u>	<u>26,508</u>	<u>(26,508)</u>	<u>-</u>
Total	<u>7,672,319</u>	<u>7,365,255</u>	<u>307,064</u>	<u>7,231,036</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Remedial and supplemental programs K - 12				
Salaries	\$ 43,135	\$ 28,739	\$ 14,396	\$ 43,405
Employee benefits	2,515	2,989	(474)	6,048
Purchased services	60,755	50,265	10,490	21,880
Supplies and materials	<u>14,922</u>	<u>5,119</u>	<u>9,803</u>	<u>57,793</u>
Total	<u>121,327</u>	<u>87,112</u>	<u>34,215</u>	<u>129,126</u>
CTE programs				
Salaries	176,800	66,811	109,989	231,392
Employee benefits	34,120	8,294	25,826	48,342
Purchased services	15,000	5,362	9,638	12,353
Supplies and materials	50,000	56,292	(6,292)	90,293
Capital outlay	40,000	26,738	13,262	38,535
Other objects	-	1,630	(1,630)	-
Non-capitalized equipment	<u>46,000</u>	<u>-</u>	<u>46,000</u>	<u>-</u>
Total	<u>361,920</u>	<u>165,127</u>	<u>196,793</u>	<u>420,915</u>
Interscholastic programs				
Salaries	2,554,552	2,633,904	(79,352)	2,390,360
Employee benefits	164,105	166,014	(1,909)	120,448
Purchased services	266,473	246,037	20,436	144,543
Supplies and materials	149,471	104,654	44,817	132,348
Other objects	59,875	53,170	6,705	21,526
Non-capitalized equipment	<u>-</u>	<u>6,428</u>	<u>(6,428)</u>	<u>-</u>
Total	<u>3,194,476</u>	<u>3,210,207</u>	<u>(15,731)</u>	<u>2,809,225</u>
Summer school programs				
Salaries	235,695	249,633	(13,938)	251,354
Employee benefits	6,600	8,217	(1,617)	6,753
Supplies and materials	<u>12,500</u>	<u>4,491</u>	<u>8,009</u>	<u>5,447</u>
Total	<u>254,795</u>	<u>262,341</u>	<u>(7,546)</u>	<u>263,554</u>
Driver's education programs				
Salaries	954,360	872,926	81,434	863,417
Employee benefits	161,830	147,353	14,477	137,242
Purchased services	8,190	6,992	1,198	2,362
Supplies and materials	7,600	4,733	2,867	6,761
Capital outlay	-	-	-	184,752
Other objects	<u>450</u>	<u>-</u>	<u>450</u>	<u>-</u>
Total	<u>1,132,430</u>	<u>1,032,004</u>	<u>100,426</u>	<u>1,194,534</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Truant's alternative and optional programs				
Salaries	\$ 286,000	\$ 337,999	\$ (51,999)	\$ 254,682
Employee benefits	67,480	76,098	(8,618)	49,013
Purchased services	-	500	(500)	-
Supplies and materials	-	1,550	(1,550)	-
Total	<u>353,480</u>	<u>416,147</u>	<u>(62,667)</u>	<u>303,695</u>
Special education programs K -12 - private tuition				
Other objects	<u>4,761,251</u>	<u>3,464,312</u>	<u>1,296,939</u>	<u>4,547,825</u>
Total	<u>4,761,251</u>	<u>3,464,312</u>	<u>1,296,939</u>	<u>4,547,825</u>
Bilingual programs - private tuition				
Other objects	<u>253,000</u>	<u>-</u>	<u>253,000</u>	<u>-</u>
Total	<u>253,000</u>	<u>-</u>	<u>253,000</u>	<u>-</u>
Truants alternative/opt. ed. programs private tuition				
Other objects	<u>-</u>	<u>176,605</u>	<u>(176,605)</u>	<u>-</u>
Total	<u>-</u>	<u>176,605</u>	<u>(176,605)</u>	<u>-</u>
Student activities				
Other objects	<u>600,000</u>	<u>1,160,597</u>	<u>(560,597)</u>	<u>495,052</u>
Total	<u>600,000</u>	<u>1,160,597</u>	<u>(560,597)</u>	<u>495,052</u>
Total instruction	<u>63,274,988</u>	<u>62,004,605</u>	<u>1,270,383</u>	<u>61,124,014</u>
Support services				
Pupils				
Attendance and social work services				
Salaries	1,563,776	1,519,980	43,796	1,475,609
Employee benefits	311,325	255,478	55,847	273,983
Purchased services	99,765	83,161	16,604	51,196
Supplies and materials	42,774	25,704	17,070	950
Other objects	<u>100</u>	<u>-</u>	<u>100</u>	<u>72</u>
Total	<u>2,017,740</u>	<u>1,884,323</u>	<u>133,417</u>	<u>1,801,810</u>
Guidance services				
Salaries	3,128,522	3,087,736	40,786	2,952,378
Employee benefits	658,725	587,797	70,928	568,984
Purchased services	19,000	18,230	770	8,884
Supplies and materials	57,450	54,249	3,201	66,581
Other objects	<u>2,650</u>	<u>1,200</u>	<u>1,450</u>	<u>1,654</u>
Total	<u>3,866,347</u>	<u>3,749,212</u>	<u>117,135</u>	<u>3,598,481</u>

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Health services				
Salaries	\$ 248,900	\$ 399,881	\$ (150,981)	\$ 213,598
Employee benefits	34,600	37,763	(3,163)	26,086
Purchased services	163,205	223,483	(60,278)	432,968
Supplies and materials	9,300	37,125	(27,825)	26,832
Other objects	165	-	165	-
Non-capitalized equipment	-	3,258	(3,258)	-
Total	456,170	701,510	(245,340)	699,484
Psychological services				
Salaries	365,000	270,991	94,009	271,546
Employee benefits	60,290	30,546	29,744	35,445
Purchased services	17,900	243,177	(225,277)	117,479
Supplies and materials	5,000	4,272	728	4,558
Other objects	34,000	43,180	(9,180)	35,685
Total	482,190	592,166	(109,976)	464,713
Speech pathology and audiology services				
Salaries	196,500	194,989	1,511	187,583
Employee benefits	40,695	37,749	2,946	27,354
Purchased services	70,000	100,504	(30,504)	29,705
Total	307,195	333,242	(26,047)	244,642
Other support services - pupils				
Salaries	1,533,880	1,591,984	(58,104)	1,384,094
Employee benefits	290,430	324,158	(33,728)	243,224
Purchased services	158,800	170,120	(11,320)	80,294
Supplies and materials	94,478	81,745	12,733	29,013
Total	2,077,588	2,168,007	(90,419)	1,736,625
Total pupils	9,207,230	9,428,460	(221,230)	8,545,755
Instructional staff				
Improvement of instructional services				
Salaries	1,138,510	1,012,871	125,639	294,703
Employee benefits	137,845	194,634	(56,789)	39,008
Purchased services	281,250	61,183	220,067	157,940
Supplies and materials	54,050	39,292	14,758	6,898
Other objects	6,000	14,082	(8,082)	20,880
Total	1,617,655	1,322,062	295,593	519,429
Educational media services				
Salaries	568,277	525,683	42,594	481,203
Employee benefits	110,430	84,172	26,258	53,449
Purchased services	55,475	140,842	(85,367)	50,373
Supplies and materials	42,450	40,569	1,881	38,638
Other objects	524	580	(56)	415
Total	777,156	791,846	(14,690)	624,078

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Assessment and testing				
Salaries	\$ 333,202	\$ 315,648	\$ 17,554	\$ 277,084
Employee benefits	72,750	67,486	5,264	54,908
Purchased services	135,300	82,626	52,674	114,817
Supplies and materials	9,200	2,049	7,151	5,420
Other objects	20	-	20	-
Non-capitalized equipment	900	-	900	-
Total	<u>551,372</u>	<u>467,809</u>	<u>83,563</u>	<u>452,229</u>
Total instructional staff	<u>2,946,183</u>	<u>2,581,717</u>	<u>364,466</u>	<u>1,595,736</u>
General administration				
Board of education services				
Salaries	-	675	(675)	950
Purchased services	280,150	248,768	31,382	354,741
Supplies and materials	25,950	20,098	5,852	22,575
Other objects	71,900	66,574	5,326	63,675
Total	<u>378,000</u>	<u>336,115</u>	<u>41,885</u>	<u>441,941</u>
Executive administration services				
Salaries	831,150	838,839	(7,689)	1,365,260
Employee benefits	135,670	130,287	5,383	252,885
Purchased services	21,150	16,948	4,202	6,650
Supplies and materials	6,455	1,948	4,507	698
Other objects	5,700	3,311	2,389	3,596
Total	<u>1,000,125</u>	<u>991,333</u>	<u>8,792</u>	<u>1,629,089</u>
Special area administration services				
Salaries	810,320	838,278	(27,958)	960,122
Employee benefits	195,545	209,236	(13,691)	209,401
Purchased services	20,000	3,582	16,418	12,063
Supplies and materials	6,500	7,752	(1,252)	6,214
Other objects	12,000	580	11,420	300
Total	<u>1,044,365</u>	<u>1,059,428</u>	<u>(15,063)</u>	<u>1,188,100</u>
Total general administration	<u>2,422,490</u>	<u>2,386,876</u>	<u>35,614</u>	<u>3,259,130</u>
School administration				
Office of the principal services				
Salaries	423,500	414,534	8,966	392,027
Employee benefits	62,130	61,594	536	55,599
Purchased services	20,000	19,209	791	15,516
Supplies and materials	51,200	42,614	8,586	21,314
Other objects	8,018	8,149	(131)	165
Total	<u>564,848</u>	<u>546,100</u>	<u>18,748</u>	<u>484,621</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Other support services - school administration				
Salaries	\$ 777,296	\$ 777,232	\$ 64	\$ 757,928
Employee benefits	<u>155,250</u>	<u>166,123</u>	<u>(10,873)</u>	<u>183,195</u>
Total	<u>932,546</u>	<u>943,355</u>	<u>(10,809)</u>	<u>941,123</u>
Total school administration	<u>1,497,394</u>	<u>1,489,455</u>	<u>7,939</u>	<u>1,425,744</u>
Business				
Direction of business support services				
Salaries	178,653	178,652	1	166,690
Employee benefits	<u>33,760</u>	<u>28,486</u>	<u>5,274</u>	<u>31,442</u>
Total	<u>212,413</u>	<u>207,138</u>	<u>5,275</u>	<u>198,132</u>
Fiscal services				
Salaries	513,186	478,551	34,635	493,445
Employee benefits	132,630	107,263	25,367	114,742
Purchased services	20,995	12,601	8,394	27,038
Supplies and materials	29,070	28,936	134	13,634
Other objects	<u>196,345</u>	<u>136,415</u>	<u>59,930</u>	<u>117,445</u>
Total	<u>892,226</u>	<u>763,766</u>	<u>128,460</u>	<u>766,304</u>
Operation and maintenance of plant services				
Salaries	99,376	99,311	65	-
Employee benefits	25,525	25,211	314	-
Purchased services	17,500	27,259	(9,759)	2,158
Supplies and materials	<u>2,500</u>	<u>680</u>	<u>1,820</u>	<u>-</u>
Total	<u>144,901</u>	<u>152,461</u>	<u>(7,560)</u>	<u>2,158</u>
Pupil transportation services				
Purchased services	<u>958</u>	<u>3,752</u>	<u>(2,794)</u>	<u>181</u>
Total	<u>958</u>	<u>3,752</u>	<u>(2,794)</u>	<u>181</u>
Food services				
Salaries	901,300	947,392	(46,092)	639,850
Employee benefits	252,975	247,881	5,094	235,596
Purchased services	49,825	18,311	31,514	13,729
Supplies and materials	1,224,589	1,179,816	44,773	275,816
Capital outlay	21,000	-	21,000	5,500
Other objects	2,037	2,482	(445)	2,336
Non-capitalized equipment	<u>11,560</u>	<u>8,040</u>	<u>3,520</u>	<u>-</u>
Total	<u>2,463,286</u>	<u>2,403,922</u>	<u>59,364</u>	<u>1,172,827</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Internal services				
Salaries	\$ 91,000	\$ 95,665	\$ (4,665)	\$ 77,556
Employee benefits	19,770	17,514	2,256	14,325
Purchased services	90,000	67,222	22,778	15,955
Supplies and materials	3,000	4,736	(1,736)	2,826
Total	203,770	185,137	18,633	110,662
Total business	3,917,554	3,716,176	201,378	2,250,264
Central				
Planning, research, development and evaluation services				
Purchased services	-	26,248	(26,248)	48,420
Total	-	26,248	(26,248)	48,420
Information services				
Salaries	191,451	191,451	-	187,077
Employee benefits	37,840	38,187	(347)	30,873
Purchased services	47,831	39,196	8,635	29,809
Supplies and materials	8,231	5,502	2,729	5,876
Other objects	275	295	(20)	285
Total	285,628	274,631	10,997	253,920
Staff services				
Salaries	473,851	473,328	523	274,172
Employee benefits	128,830	526,868	(398,038)	64,945
Purchased services	124,000	124,902	(902)	81,297
Supplies and materials	94,500	114,798	(20,298)	7,055
Other objects	2,000	2,223	(223)	1,284
Total	823,181	1,242,119	(418,938)	428,753
Data processing services				
Salaries	949,965	993,042	(43,077)	809,832
Employee benefits	194,290	171,094	23,196	149,047
Purchased services	1,223,270	939,510	283,760	325,322
Supplies and materials	525,000	503,531	21,469	304,452
Non-capitalized equipment	462,500	362,054	100,446	185,824
Total	3,355,025	2,969,231	385,794	1,774,477
Total central	4,463,834	4,512,229	(48,395)	2,505,570
Other supporting services				
Salaries	-	657	(657)	114,876
Employee benefits	-	-	-	15,818
Purchased services	-	181	(181)	509
Total	-	838	(838)	131,203
Total support services	24,454,685	24,115,751	338,934	19,713,402

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Community services				
Purchased services	\$ 40,125	\$ 2,400	\$ 37,725	\$ 33,269
Other objects	450,000	447,310	2,690	447,310
Non-capitalized equipment	-	-	-	52,815
Total community services	<u>490,125</u>	<u>449,710</u>	<u>40,415</u>	<u>533,394</u>
Payments to other districts and governmental units				
Payments for special education programs				
Purchased services	<u>30,000</u>	<u>51,937</u>	<u>(21,937)</u>	<u>69,843</u>
Total	<u>30,000</u>	<u>51,937</u>	<u>(21,937)</u>	<u>69,843</u>
Payments for community college programs - tuition				
Other objects	<u>4,000</u>	<u>2,451</u>	<u>1,549</u>	<u>6,624</u>
Total	<u>4,000</u>	<u>2,451</u>	<u>1,549</u>	<u>6,624</u>
Other Payments to In-State Govt. Units				
Other objects	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>1,185</u>
Total	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>1,185</u>
Total payments to other districts and governmental units	<u>84,000</u>	<u>54,388</u>	<u>29,612</u>	<u>77,652</u>
Total expenditures	<u>88,303,798</u>	<u>86,624,454</u>	<u>1,679,344</u>	<u>81,448,462</u>
Excess (deficiency) of revenues over expenditures	<u>642,770</u>	<u>2,800,957</u>	<u>2,158,187</u>	<u>4,133,093</u>
Other financing sources (uses)				
Transfer to capital projects fund	<u>(9,000,000)</u>	<u>(9,000,000)</u>	<u>-</u>	<u>(10,000,000)</u>
Total other financing sources (uses)	<u>(9,000,000)</u>	<u>(9,000,000)</u>	<u>-</u>	<u>(10,000,000)</u>
Net change in fund balance	<u>\$ (8,357,230)</u>	<u>(6,199,043)</u>	<u>\$ 2,158,187</u>	<u>(5,866,907)</u>
Fund balance, beginning of year		<u>52,106,860</u>		<u>57,973,767</u>
Fund balance, end of year		<u>\$ 45,907,817</u>		<u>\$ 52,106,860</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

TORT IMMUNITY AND JUDGMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
Tort immunity levy	\$ (8,000)	\$ -	\$ 8,000	\$ -
Investment income	<u>9,400</u>	<u>(59,645)</u>	<u>(69,045)</u>	<u>14,625</u>
Total local sources	<u>1,400</u>	<u>(59,645)</u>	<u>(61,045)</u>	<u>14,625</u>
Total revenues	<u>1,400</u>	<u>(59,645)</u>	<u>(61,045)</u>	<u>14,625</u>
Expenditures				
Instruction				
Special Education Programs				
Other objects	<u>30,000</u>	<u>29,580</u>	<u>420</u>	<u>-</u>
Total	<u>30,000</u>	<u>29,580</u>	<u>420</u>	<u>-</u>
Interscholastic programs				
Purchased services	<u>20,000</u>	<u>16,128</u>	<u>3,872</u>	<u>-</u>
Total	<u>20,000</u>	<u>16,128</u>	<u>3,872</u>	<u>-</u>
Total instruction	<u>50,000</u>	<u>45,708</u>	<u>4,292</u>	<u>-</u>
Support Services				
Risk management and claims services payments				
Purchased services	-	10,439	(10,439)	789,633
Other objects	<u>-</u>	<u>17,478</u>	<u>(17,478)</u>	<u>9,080</u>
Total	<u>-</u>	<u>27,917</u>	<u>(27,917)</u>	<u>798,713</u>
Operations and Maintenance of Plant Services				
Purchased services	<u>179,114</u>	<u>179,114</u>	<u>-</u>	<u>-</u>
Total	<u>179,114</u>	<u>179,114</u>	<u>-</u>	<u>-</u>
Total general administration	<u>179,114</u>	<u>207,031</u>	<u>(27,917)</u>	<u>798,713</u>
Pupil transportation services				
Purchased services	<u>15,210</u>	<u>15,210</u>	<u>-</u>	<u>-</u>
Total	<u>15,210</u>	<u>15,210</u>	<u>-</u>	<u>-</u>
Total judgment and settlements	<u>15,210</u>	<u>15,210</u>	<u>-</u>	<u>-</u>
Central				
Staff services				
Purchased services	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>
Total central	<u>20,000</u>	<u>-</u>	<u>20,000</u>	<u>-</u>

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

TORT IMMUNITY AND JUDGMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Other supporting services				
Purchased services	\$ 476,847	\$ 502,153	\$ (25,306)	\$ -
Total	476,847	502,153	(25,306)	-
Total support services	691,171	724,394	(33,223)	798,713
Total expenditures	741,171	770,102	(28,931)	798,713
Net change in fund balance	<u>\$ (739,771)</u>	(829,747)	<u>\$ (89,976)</u>	(784,088)
Fund balance, beginning of year		3,175,829		3,959,917
Fund balance, end of year		<u>\$ 2,346,082</u>		<u>\$ 3,175,829</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 12,360,000	\$ 12,521,642	\$ 161,642	\$ 12,099,868
Investment income	11,600	(114,724)	(126,324)	29,617
Fees	200	556	356	144
Rentals	5,000	11,391	6,391	-
Refund of prior years' expenditures	-	200	200	100,858
Proceeds from vendor contracts	10,000	9,739	(261)	11,972
Other	3,000	300	(2,700)	-
Total local sources	<u>12,389,800</u>	<u>12,429,104</u>	<u>39,304</u>	<u>12,242,459</u>
Federal sources				
Other restricted revenue from federal sources	-	38,694	38,694	-
Total federal sources	-	38,694	38,694	-
Total revenues	<u>12,389,800</u>	<u>12,467,798</u>	<u>77,998</u>	<u>12,242,459</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction service				
Salaries	161,067	161,066	1	-
Employee benefits	32,680	28,389	4,291	-
Total	<u>193,747</u>	<u>189,455</u>	<u>4,292</u>	<u>-</u>
Operation and maintenance of plant services				
Salaries	3,283,733	3,404,911	(121,178)	3,283,495
Employee benefits	599,210	613,400	(14,190)	571,949
Purchased services	1,095,000	1,025,408	69,592	782,206
Supplies and materials	1,223,500	1,008,178	215,322	1,063,361
Capital outlay	137,000	30,531	106,469	24,607
Other objects	25,000	26,614	(1,614)	28,939
Non-capitalized equipment	19,000	44,193	(25,193)	30,991
Total	<u>6,382,443</u>	<u>6,153,235</u>	<u>229,208</u>	<u>5,785,548</u>
Total business	<u>6,576,190</u>	<u>6,342,690</u>	<u>233,500</u>	<u>5,785,548</u>
Total support services	<u>6,576,190</u>	<u>6,342,690</u>	<u>233,500</u>	<u>5,785,548</u>
Total expenditures	<u>6,576,190</u>	<u>6,342,690</u>	<u>233,500</u>	<u>5,785,548</u>
Excess (deficiency) of revenues over expenditures	<u>5,813,610</u>	<u>6,125,108</u>	<u>311,498</u>	<u>6,456,911</u>

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200**OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022		VARIANCE WITH FINAL BUDGET	2021 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
Other financing sources (uses)				
Transfer to capital projects fund	<u>\$ (5,000,000)</u>	<u>\$ (5,000,000)</u>	<u>\$ -</u>	<u>\$ (12,000,000)</u>
Total other financing sources (uses)	<u>(5,000,000)</u>	<u>(5,000,000)</u>	<u>-</u>	<u>(12,000,000)</u>
Net change in fund balance	<u>\$ 813,610</u>	1,125,108	<u>\$ 311,498</u>	(5,543,089)
Fund balance, beginning of year		<u>3,410,464</u>		<u>8,953,553</u>
Fund balance, end of year		<u>\$ 4,535,572</u>		<u>\$ 3,410,464</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
TRANSPORTATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 1,003,000	\$ 999,375	\$ (3,625)	\$ 968,802
Investment income	<u>13,400</u>	<u>(97,133)</u>	<u>(110,533)</u>	<u>39,314</u>
Total local sources	<u>1,016,400</u>	<u>902,242</u>	<u>(114,158)</u>	<u>1,008,116</u>
State sources				
Transportation - regular/vocational	230	36,371	36,141	272
Transportation - special education	<u>922,000</u>	<u>455,310</u>	<u>(466,690)</u>	<u>975,168</u>
Total state sources	<u>922,230</u>	<u>491,681</u>	<u>(430,549)</u>	<u>975,440</u>
Federal sources				
Other restricted revenue from federal sources	<u>-</u>	<u>3,460</u>	<u>3,460</u>	<u>-</u>
Total federal sources	<u>-</u>	<u>3,460</u>	<u>3,460</u>	<u>-</u>
Total revenues	<u>1,938,630</u>	<u>1,397,383</u>	<u>(541,247)</u>	<u>1,983,556</u>
Expenditures				
Support Services				
Business				
Pupil transportation services				
Salaries	40,438	40,537	(99)	39,528
Employee benefits	9,290	7,048	2,242	8,881
Purchased services	1,852,131	1,703,912	148,219	766,868
Supplies and materials	16,000	18,719	(2,719)	5,604
Capital outlay	350	-	350	-
Other objects	<u>4,700</u>	<u>2,255</u>	<u>2,445</u>	<u>3,587</u>
Total	<u>1,922,909</u>	<u>1,772,471</u>	<u>150,438</u>	<u>824,468</u>
Total business	<u>1,922,909</u>	<u>1,772,471</u>	<u>150,438</u>	<u>824,468</u>
Total support services	<u>1,922,909</u>	<u>1,772,471</u>	<u>150,438</u>	<u>824,468</u>
Total expenditures	<u>1,922,909</u>	<u>1,772,471</u>	<u>150,438</u>	<u>824,468</u>
Net change in fund balance	<u>\$ 15,721</u>	<u>(375,088)</u>	<u>\$ (390,809)</u>	1,159,088
Fund balance, beginning of year		<u>4,684,344</u>		<u>3,525,256</u>
Fund balance, end of year		<u>\$ 4,309,256</u>		<u>\$ 4,684,344</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL**

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 1,303,000	\$ 1,179,713	\$ (123,287)	\$ 1,241,431
Social security/Medicare only levy	1,368,000	1,653,941	285,941	1,291,609
Corporate personal property replacement taxes	119,200	113,510	(5,690)	116,737
Investment income	4,800	(37,960)	(42,760)	16,102
Total local sources	2,795,000	2,909,204	114,204	2,665,879
Federal sources				
Other restricted revenue from federal sources	-	22,872	22,872	-
Total federal sources	-	22,872	22,872	-
Total revenues	2,795,000	2,932,076	137,076	2,665,879
Expenditures				
Instruction				
Regular programs	-	415,646	(415,646)	453,859
Pre-K programs	463,300	-	463,300	-
Special education programs	369,940	326,027	43,913	361,684
Remedial and supplemental programs K - 12	3,120	597	2,523	2,839
CTE programs	12,840	11,608	1,232	22,576
Interscholastic programs	137,430	146,772	(9,342)	173,011
Summer school programs	12,060	14,152	(2,092)	16,948
Driver's education programs	15,150	14,964	186	12,020
Truant's alternative and optional programs	4,000	4,632	(632)	3,470
Total instruction	1,017,840	934,398	83,442	1,046,407
Support services				
Pupils				
Attendance and social work services	100,985	103,729	(2,744)	102,093
Guidance services	97,930	94,027	3,903	95,553
Health services	16,880	34,871	(17,991)	23,098
Psychological services	5,300	3,915	1,385	3,851
Speech pathology and audiology services	2,950	2,639	311	2,608
Other support services - pupils	267,900	263,871	4,029	237,242
Total pupils	491,945	503,052	(11,107)	464,445
Instructional staff				
Improvement of instructional staff	32,280	28,738	3,542	26,902
Educational media services	40,580	34,433	6,147	38,531
Assessment and testing	27,470	26,118	1,352	19,102
Total instructional staff	100,330	89,289	11,041	84,535

See Auditors' Report and Notes to Required Supplementary Information

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
General administration				
Board of education services	\$ -	\$ 52	\$ (52)	\$ 73
Executive administration services	74,280	73,444	836	112,626
Special area administration services	<u>56,000</u>	<u>58,466</u>	<u>(2,466)</u>	<u>64,731</u>
Total general administration	<u>130,280</u>	<u>131,962</u>	<u>(1,682)</u>	<u>177,430</u>
School administration				
Office of the principal services	21,825	21,088	737	20,071
Other support services - school administration	<u>11,310</u>	<u>10,834</u>	<u>476</u>	<u>10,559</u>
Total school administration	<u>33,135</u>	<u>31,922</u>	<u>1,213</u>	<u>30,630</u>
Business				
Direction of business support services	31,600	29,986	1,614	29,046
Fiscal services	87,440	83,190	4,250	86,144
Facilities acquisition and construction service	28,330	24,324	4,006	-
Operations and maintenance of plant services	563,450	575,480	(12,030)	581,541
Pupil transportation services	7,150	7,140	10	7,146
Food services	155,145	159,992	(4,847)	109,960
Internal services	<u>15,750</u>	<u>15,485</u>	<u>265</u>	<u>13,396</u>
Total business	<u>888,865</u>	<u>895,597</u>	<u>(6,732)</u>	<u>827,233</u>
Central				
Information services	33,690	33,346	344	32,807
Staff services	51,800	52,710	(910)	47,599
Data processing services	<u>158,650</u>	<u>165,850</u>	<u>(7,200)</u>	<u>141,159</u>
Total central	<u>244,140</u>	<u>251,906</u>	<u>(7,766)</u>	<u>221,565</u>
Other supporting services	<u>-</u>	<u>50</u>	<u>(50)</u>	<u>18,072</u>
Total support services	<u>1,888,695</u>	<u>1,903,778</u>	<u>(15,083)</u>	<u>1,823,910</u>
Total expenditures	<u>2,906,535</u>	<u>2,838,176</u>	<u>68,359</u>	<u>2,870,317</u>
Net change in fund balance	<u>\$ (111,535)</u>	93,900	<u>\$ 205,435</u>	(204,438)
Fund balance, beginning of year		<u>1,492,094</u>		<u>1,696,532</u>
Fund balance, end of year		<u>\$ 1,585,994</u>		<u>\$ 1,492,094</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200**WORKING CASH FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

WWW.COMPTONNEWSSTORE.AMOUNTS FOR THE PERIODS JUNE 30, 2021

	2022			
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues				
Local sources				
General levy	\$ 1,013,000	\$ 987,459	\$ (25,541)	\$ 955,782
Investment income	<u>20,000</u>	<u>(164,105)</u>	<u>(184,105)</u>	<u>53,084</u>
Total local sources	<u>1,033,000</u>	<u>823,354</u>	<u>(209,646)</u>	<u>1,008,866</u>
Total revenues	<u>1,033,000</u>	<u>823,354</u>	<u>(209,646)</u>	<u>1,008,866</u>
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 1,033,000</u>	823,354	<u>\$ (209,646)</u>	1,008,866
Fund balance, beginning of year		<u>6,425,222</u>		<u>5,416,356</u>
Fund balance, end of year		<u>\$ 7,248,576</u>		<u>\$ 6,425,222</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

The budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of an resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the Tort Immunity and Judgment Fund by \$28,931. This excess was funded by available fund balance.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ (5,000)	\$ -	\$ 5,000	\$ -
Investment income	<u>700</u>	<u>(4,889)</u>	<u>(5,589)</u>	<u>1,865</u>
Total local sources	<u>(4,300)</u>	<u>(4,889)</u>	<u>(589)</u>	<u>1,865</u>
Total revenues	<u>(4,300)</u>	<u>(4,889)</u>	<u>(589)</u>	<u>1,865</u>
Expenditures				
Debt services				
Other debt service				
Purchased services	<u>-</u>	<u>299</u>	<u>(299)</u>	<u>7,673</u>
Total	<u>-</u>	<u>299</u>	<u>(299)</u>	<u>7,673</u>
Total debt services	<u>-</u>	<u>299</u>	<u>(299)</u>	<u>7,673</u>
Total expenditures	<u>-</u>	<u>299</u>	<u>(299)</u>	<u>7,673</u>
Net change in fund balance	<u><u>\$ (4,300)</u></u>	<u>(5,188)</u>	<u><u>\$ (888)</u></u>	<u>(5,808)</u>
Fund balance, beginning of year		<u>223,891</u>		<u>229,699</u>
Fund balance, end of year		<u><u>\$ 218,703</u></u>		<u><u>\$ 223,891</u></u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

CAPITAL PROJECTS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
Corporate personal property replacement taxes	\$ 1,929,480	\$ 4,495,844	\$ 2,566,364	\$ 2,015,074
Investment income	139,000	(367,991)	(506,991)	294,191
Contributions and donations from private sources	-	39,570	39,570	-
Total local sources	<u>2,068,480</u>	<u>4,167,423</u>	<u>2,098,943</u>	<u>2,309,265</u>
State sources				
School infrastructure - maintenance projects	-	50,000	50,000	-
Total state sources	<u>-</u>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Total revenues	<u>2,068,480</u>	<u>4,217,423</u>	<u>2,148,943</u>	<u>2,309,265</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction service				
Purchased services	6,450	29,161	(22,711)	11,052
Capital outlay	22,312,033	25,890,451	(3,578,418)	16,097,856
Non-capitalized equipment	-	-	-	3,469
Total	<u>22,318,483</u>	<u>25,919,612</u>	<u>(3,601,129)</u>	<u>16,112,377</u>
Total business	<u>22,318,483</u>	<u>25,919,612</u>	<u>(3,601,129)</u>	<u>16,112,377</u>
Total support services	<u>22,318,483</u>	<u>25,919,612</u>	<u>(3,601,129)</u>	<u>16,112,377</u>
Total expenditures	<u>22,318,483</u>	<u>25,919,612</u>	<u>(3,601,129)</u>	<u>16,112,377</u>
Excess (deficiency) of revenues over expenditures	<u>(20,250,003)</u>	<u>(21,702,189)</u>	<u>(1,452,186)</u>	<u>(13,803,112)</u>
Other financing sources (uses)				
Transfer to capital projects fund	<u>14,000,000</u>	<u>14,000,000</u>	<u>-</u>	<u>22,000,000</u>
Total other financing sources (uses)	<u>14,000,000</u>	<u>14,000,000</u>	<u>-</u>	<u>22,000,000</u>
Net change in fund balance	<u>\$ (6,250,003)</u>	<u>(7,702,189)</u>	<u>\$ (1,452,186)</u>	<u>8,196,888</u>
Fund balance, beginning of year		<u>27,912,701</u>		<u>19,715,813</u>
Fund balance, end of year		<u>\$ 20,210,512</u>		<u>\$ 27,912,701</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200**FIRE PREVENTION AND LIFE SAFETY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022		VARIANCE WITH FINAL BUDGET	2021 ACTUAL		
	ORIGINAL AND FINAL BUDGET	ACTUAL				
Revenues						
Local sources						
General levy	\$ (9,000)	\$ -	\$ 9,000	\$ -		
Investment income	<u>10,400</u>	<u>(23,241)</u>	<u>(33,641)</u>	<u>31,762</u>		
Total local sources	<u>1,400</u>	<u>(23,241)</u>	<u>(24,641)</u>	<u>31,762</u>		
Total revenues	<u>1,400</u>	<u>(23,241)</u>	<u>(24,641)</u>	<u>31,762</u>		
Expenditures						
Support services						
Business						
Operation and maintenance of plant services						
Capital outlay	<u>1,938,390</u>	<u>3,215,894</u>	<u>(1,277,504)</u>	<u>1,664,959</u>		
Total	<u>1,938,390</u>	<u>3,215,894</u>	<u>(1,277,504)</u>	<u>1,664,959</u>		
Total business	<u>1,938,390</u>	<u>3,215,894</u>	<u>(1,277,504)</u>	<u>1,664,959</u>		
Total support services	<u>1,938,390</u>	<u>3,215,894</u>	<u>(1,277,504)</u>	<u>1,664,959</u>		
Total expenditures	<u>1,938,390</u>	<u>3,215,894</u>	<u>(1,277,504)</u>	<u>1,664,959</u>		
Net change in fund balance	<u><u>\$ (1,936,990)</u></u>	<u>(3,239,135)</u>	<u><u>\$ (1,302,145)</u></u>	<u>(1,633,197)</u>		
Fund balance, beginning of year		<u>3,564,669</u>		<u>5,197,866</u>		
Fund balance, end of year		<u><u>\$ 325,534</u></u>		<u><u>\$ 3,564,669</u></u>		

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS AS OF JUNE 30, 2022

	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND				TOTAL
	DENTAL INSURANCE	MEDICAL SELF INSURANCE	WORKERS COMPENSATION	ELIMINATIONS	
Assets					
Current assets					
Cash	\$ 82,974	\$ 1,166,401	\$ -	\$ -	\$ 1,249,375
Interest receivable	8	803	-	-	811
Interfund loan receivable	-	24,143	-	(24,143)	-
Restricted cash	-	-	40,000	-	40,000
Total assets	<u>\$ 82,982</u>	<u>\$ 1,191,347</u>	<u>\$ 40,000</u>	<u>\$ (24,143)</u>	<u>\$ 1,290,186</u>
Liabilities and net position					
Current liabilities					
Interfund loan payable	\$ -	\$ -	\$ 24,143	\$ (24,143)	\$ -
Accounts payable	-	116,053	-	-	116,053
Claims payable	<u>76,910</u>	<u>979,017</u>	<u>-</u>	<u>-</u>	<u>1,055,927</u>
Total liabilities	<u>76,910</u>	<u>1,095,070</u>	<u>24,143</u>	<u>(24,143)</u>	<u>1,171,980</u>
Net Position					
Unrestricted	<u>6,072</u>	<u>96,277</u>	<u>15,857</u>	<u>-</u>	<u>118,206</u>
Total liabilities and net position	<u>\$ 82,982</u>	<u>\$ 1,191,347</u>	<u>\$ 40,000</u>	<u>\$ -</u>	<u>\$ 1,290,186</u>

See Notes to Basic Financial Statements

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND			
	DENTAL INSURANCE	MEDICAL SELF INSURANCE	WORKERS COMPENSATION	TOTAL
Operating Revenues				
Charges for services	\$ 1,073,436	\$ 8,191,003	\$ -	\$ 9,264,439
Total revenues	<u>1,073,436</u>	<u>8,191,003</u>	<u>-</u>	<u>9,264,439</u>
Operating Expenses				
Dental insurance	612,779	-	-	612,779
Medical insurance	<u>-</u>	<u>8,720,088</u>	<u>-</u>	<u>8,720,088</u>
Total expenses	<u>612,779</u>	<u>8,720,088</u>	<u>-</u>	<u>9,332,867</u>
Operating income (loss)	<u>460,657</u>	<u>(529,085)</u>	<u>-</u>	<u>(68,428)</u>
Nonoperating income (loss)				
Interest income (loss)	<u>8</u>	<u>(12,858)</u>	<u>(1)</u>	<u>(12,851)</u>
Net income (loss)	460,665	(541,943)	(1)	(81,279)
Net Position				
Beginning balance (deficit)	<u>(454,593)</u>	<u>638,220</u>	<u>15,858</u>	<u>199,485</u>
Ending balance	<u>\$ 6,072</u>	<u>\$ 96,277</u>	<u>\$ 15,857</u>	<u>\$ 118,206</u>

See Notes to Basic Financial Statements

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED JUNE 30, 2022

	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUND			
	DENTAL INSURANCE	MEDICAL SELF INSURANCE	WORKERS COMPENSATION	TOTAL
Cash flows from operating activities				
Receipts from interfund services provided	\$ 1,073,436	\$ 8,191,003	\$ -	\$ 9,264,439
Payments for administrative costs	(30,204)	(605,090)	-	(635,294)
Payments for dental claims	(562,260)	-	-	(562,260)
Payments for health insurance claims	-	(8,258,393)	-	(8,258,393)
Net cash provided by (used in) operating activities	<u>480,972</u>	<u>(672,480)</u>	<u>-</u>	<u>(191,508)</u>
Cash flows from investing activities				
Interest received	-	(10,253)	(1)	(10,254)
Net cash provided by (used) investing activities	<u>-</u>	<u>(10,253)</u>	<u>(1)</u>	<u>(10,254)</u>
Cash flows from noncapital financing activities				
Interfund loan proceeds	(397,998)	-	-	(397,998)
Interfund loan to other funds	-	397,997	1	397,998
Net cash provided (used) by investing activities	<u>(397,998)</u>	<u>397,997</u>	<u>1</u>	<u>-</u>
Cash and cash equivalents - beginning	<u>-</u>	<u>1,451,137</u>	<u>40,000</u>	<u>1,491,137</u>
Cash and cash equivalents - ending	<u>\$ 82,974.00</u>	<u>\$ 1,166,401</u>	<u>\$ 40,000</u>	<u>\$ 1,289,375</u>
Reconciliation of operating income to net cash provided by / (used in) operating activities:				
Operating income (loss)	\$ 460,657	\$ (529,085)	\$ -	\$ (68,428)
Adjustment to reconcile operating income to net cash provided by operating activities				
Changes in assets and liabilities				
Increase in accounts payable	-	1,311	-	1,311
Increase (decrease) in claims payable	20,315	(144,706)	-	(124,391)
Net cash provided by (used in) operating activities	<u>\$ 480,972</u>	<u>\$ (672,480)</u>	<u>\$ -</u>	<u>\$ (191,508)</u>
Reconciliation of cash and cash equivalents to the statement of net position - internal service funds				
Cash	\$ 82,974	\$ 1,166,401	\$ -	\$ 1,249,375
Restricted cash	-	-	40,000	40,000
Cash and cash equivalents	<u>\$ 82,974</u>	<u>\$ 1,166,401</u>	<u>\$ 40,000</u>	<u>\$ 1,289,375</u>

Statistical Section

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

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Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	84
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	96
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	102
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the District's financial activities take place.	107
Operating Information These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	111

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	2022	2021	2020	2019
Governmental activities				
Net investment in capital assets	\$ 115,505,938	\$ 95,988,932	\$ 79,626,516	\$ 73,227,462
Restricted	39,627,039	29,359,071	21,866,291	22,517,814
Unrestricted (deficit)	<u>(1,488,570)</u>	<u>15,953,341</u>	<u>29,375,825</u>	<u>34,266,664</u>
Total governmental activities				
net position	<u>\$ 153,644,407</u>	<u>\$ 141,301,344</u>	<u>\$ 130,868,632</u>	<u>\$ 130,011,940</u>

Note: Information prior to 2015 has not been updated for the District's implementation of GASB Nos. 68 and 71. Information prior to 2018 has not been updated for the District's implementation of GASB No. 75. Information prior to 2021 has not been updated for the District's implementation of GASB No. 84.

Source: Audited financial statements 2013 - 2022

2018	2017	2016	2015	2014	2013
\$ 72,741,275	\$ 68,789,504	\$ 61,607,288	\$ 56,463,644	\$ 49,123,231	\$ 34,998,575
18,074,922	16,016,023	13,900,852	13,615,155	17,460,818	18,476,868
<u>39,693,722</u>	<u>83,097,743</u>	<u>82,054,351</u>	<u>92,520,614</u>	<u>109,615,697</u>	<u>111,869,497</u>
<u>\$ 130,509,919</u>	<u>\$ 167,903,270</u>	<u>\$ 157,562,491</u>	<u>\$ 162,599,413</u>	<u>\$ 176,199,746</u>	<u>\$ 165,344,940</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS

	2022	2021	2020	2019
Expenses				
Instruction:				
Regular programs	\$ 27,087,958	\$ 30,885,577	\$ 29,693,253	\$ 32,933,876
Special programs	11,053,950	12,288,285	12,859,407	13,426,863
Other instructional programs	5,599,242	5,100,382	5,304,390	3,969,305
Student activities	1,160,597	495,052	-	-
State retirement contributions	7,487,028	31,151,540	46,396,012	33,407,149
Support services:				
Pupils	9,360,312	9,057,354	8,963,391	9,188,141
Instructional staff	2,865,514	1,832,224	1,682,008	2,228,812
General administration	2,247,522	4,798,866	4,957,203	5,882,492
School administration	1,709,757	1,721,549	1,698,237	929,772
Business	3,435,128	2,361,948	3,695,773	3,320,032
Transportation	1,787,559	825,963	1,588,329	2,238,280
Operations and maintenance	8,275,723	6,816,676	8,510,547	9,701,360
Central	4,715,058	2,559,537	2,027,690	1,580,091
Other supporting services	508,091	135,699	109,932	139,204
Community services	449,710	533,394	229,830	550,116
Nonprogrammed Charges	2,451	7,809	68,228	36,772
Interest and fees	299	7,673	-	-
Total expenses	<u>87,745,899</u>	<u>110,579,528</u>	<u>127,784,230</u>	<u>119,532,265</u>
Program Revenues				
Charges for services				
Instruction:				
Regular programs	1,141,154	1,005,857	1,232,928	1,269,900
Other instructional programs	227,077	259,904	365,575	388,645
Student Activities	1,557,511	711,015	-	-
Support services:				
Business	1,344,003	183,373	1,674,529	2,131,210
Operations and maintenance	13,241	250	27,033	1,600
Operating grants and contributions	14,014,485	37,242,417	51,471,975	38,394,171
Capital grants and contributions	50,000	-	50,000	-
Total program revenues	<u>18,347,471</u>	<u>39,402,816</u>	<u>54,822,040</u>	<u>42,185,526</u>
Net (expense)/revenue	<u>(69,398,428)</u>	<u>(71,176,712)</u>	<u>(72,962,190)</u>	<u>(77,346,739)</u>
General revenues				
Taxes:				
Real estate taxes, levied for general purposes	55,499,923	55,220,734	46,029,594	47,960,302
Real estate taxes, levied for specific purposes	17,342,130	16,557,492	15,850,505	17,420,560
Real estate taxes, levied for debt service	-	-	(1,070)	-
Personal property replacement taxes	4,609,354	2,131,811	1,530,049	1,415,029
State aid-formula grants	6,223,823	6,220,220	6,220,498	6,216,515
Investment earnings	(2,017,939)	484,434	2,392,473	2,635,804
Miscellaneous	84,200	206,304	1,796,833	1,200,550
Total general revenues	<u>81,741,491</u>	<u>80,820,995</u>	<u>73,818,882</u>	<u>76,848,760</u>
Change in Net Position	<u>\$ 12,343,063</u>	<u>\$ 9,644,283</u>	<u>\$ 856,692</u>	<u>\$ (497,979)</u>

Source: Audited financial statements 2013 - 2022.

Information prior to 2015 has not been updated for the District's implementation of GASB Nos. 68 and 71.

Information prior to 2018 has not been updated for the District's implementation of GASB Nos. 74 and 75.

Information prior to 2021 has not been updated for the District's implementation of GASB No. 84.

	2018	2017	2016	2015	2014	2013
\$	30,456,981	\$ 29,649,832	\$ 29,307,818	\$ 29,651,457	\$ 25,310,701	\$ 23,236,461
	12,845,869	11,500,989	10,762,206	11,213,014	9,466,350	8,544,240
	5,074,203	4,564,247	4,085,282	4,213,532	4,377,716	3,975,500
	-	-	-	-	-	-
	19,376,475	23,385,580	16,396,825	12,715,080	10,081,925	7,714,714
	8,301,746	7,910,461	7,746,225	6,654,237	6,580,449	6,331,401
	1,052,279	1,897,820	1,468,869	1,470,822	1,298,062	1,196,517
	4,741,607	3,701,462	2,160,539	2,339,700	2,512,157	2,365,631
	2,082,664	1,675,077	1,028,433	1,304,154	1,197,975	1,152,612
	3,516,347	3,335,634	3,400,504	3,402,102	3,375,535	3,935,269
	2,007,257	2,030,383	2,222,522	2,076,631	1,654,886	1,435,416
	9,612,029	5,972,325	8,004,152	7,030,443	7,111,783	6,373,033
	1,424,510	1,705,514	1,321,759	1,130,458	1,459,004	1,235,820
	136,561	106,782	124,284	115,206	139,909	134,775
	406,159	595,876	563,227	396,519	289,979	71,893
	5,822	7,210	22,739	73,242	135,618	99,246
	19,081	115,559	228,356	296,845	556,963	701,887
	<u>101,059,590</u>	<u>98,154,751</u>	<u>88,843,740</u>	<u>84,083,442</u>	<u>75,549,012</u>	<u>68,504,415</u>
	1,309,753	1,513,533	1,338,064	1,396,841	1,506,023	1,412,266
	303,536	314,648	385,956	402,976	460,258	329,718
	-	-	-	-	-	-
	2,307,246	1,811,118	1,812,637	1,929,980	2,130,751	2,175,825
	7,453	15,560	18,098	21,198	36,018	47,438
	23,753,425	28,873,763	22,666,349	17,960,270	14,927,975	12,518,041
	-	-	-	79,880	50,000	-
	<u>27,681,413</u>	<u>32,528,622</u>	<u>26,221,104</u>	<u>21,791,145</u>	<u>19,111,025</u>	<u>16,483,288</u>
	<u>(73,378,177)</u>	<u>(65,626,129)</u>	<u>(62,622,636)</u>	<u>(62,292,297)</u>	<u>(56,437,987)</u>	<u>(52,021,127)</u>
	50,340,202	53,516,852	41,187,082	36,337,825	47,823,837	49,142,564
	15,603,679	16,977,720	13,352,349	12,048,384	15,846,819	15,340,685
	(17,194)	(16,348)	(21,193)	(33,058)	(13,805)	1,464,137
	1,271,594	1,722,623	1,222,493	1,527,747	1,421,136	1,404,837
	2,459,544	1,454,530	1,366,674	1,339,226	1,316,167	1,226,624
	1,281,253	981,170	420,398	310,083	430,383	289,326
	2,782,170	1,893,842	57,911	985,272	468,256	1,324,268
	<u>73,721,248</u>	<u>76,530,389</u>	<u>57,585,714</u>	<u>52,515,479</u>	<u>67,292,793</u>	<u>70,192,441</u>
\$	<u>343,071</u>	<u>\$ 10,904,260</u>	<u>\$ (5,036,922)</u>	<u>\$ (9,776,818)</u>	<u>\$ 10,854,806</u>	<u>\$ 18,171,314</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018
General Fund					
Nonspendable	\$ 988,905	\$ 1,167,620	\$ 1,343,089	\$ 1,603,781	\$ 1,351,122
Restricted	251,372	-	-	-	-
Assigned	1,401,306	1,004,392	-	-	-
Unassigned	<u>43,363,176</u>	<u>49,934,848</u>	<u>55,842,249</u>	<u>57,252,514</u>	<u>79,739,678</u>
Total general fund	<u>\$ 46,004,759</u>	<u>\$ 52,106,860</u>	<u>\$ 57,185,338</u>	<u>\$ 58,856,295</u>	<u>\$ 81,090,800</u>
All other governmental funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	30,274,199	28,551,291	23,562,823	24,802,895	20,450,966
Committed	7,248,576	6,425,222	5,416,356	4,455,784	3,458,403
Assigned	<u>3,160,512</u>	<u>15,912,701</u>	<u>19,715,813</u>	<u>20,124,625</u>	<u>-</u>
Total all other governmental funds	<u>\$ 40,683,287</u>	<u>\$ 50,889,214</u>	<u>\$ 48,694,992</u>	<u>\$ 49,383,304</u>	<u>\$ 23,909,369</u>

Source: Audited financial statements 2013 - 2022.

2017	2016	2015	2014	2013
\$ 1,527,443	\$ 1,029,267	\$ 769,546	\$ 780,964	\$ 1,340,117
-	-	-	-	-
-	-	-	-	-
<u>80,609,655</u>	<u>76,902,195</u>	<u>84,353,342</u>	<u>94,732,216</u>	<u>95,501,100</u>
<u>\$ 82,137,098</u>	<u>\$ 77,931,462</u>	<u>\$ 85,122,888</u>	<u>\$ 95,513,180</u>	<u>\$ 96,841,217</u>
\$ -	\$ -	\$ -	\$ -	\$ 538,928
18,689,782	15,382,162	14,263,948	17,482,140	18,522,137
3,537,655	4,969,762	6,722,173	8,581,997	10,018,440
<u>-</u>	<u>-</u>	<u>1,795,592</u>	<u>1,404,384</u>	<u>976,858</u>
<u>\$ 22,227,437</u>	<u>\$ 20,351,924</u>	<u>\$ 22,781,713</u>	<u>\$ 27,468,521</u>	<u>\$ 30,056,363</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200**GOVERNMENTAL FUNDS REVENUES**

LAST TEN FISCAL YEARS

	2022	2021	2020	2019
Local Sources				
Property taxes	\$ 72,842,053	\$ 71,778,226	\$ 61,879,029	\$ 65,380,862
Replacement taxes	4,609,354	2,131,811	1,530,049	1,415,029
Tuition	111,998	111,998	227,636	227,626
Investment income (loss)	(1,865,421)	1,019,769	2,243,688	2,317,200
Other local sources	<u>4,255,188</u>	<u>2,254,705</u>	<u>4,869,262</u>	<u>4,764,269</u>
Total local sources	<u>79,953,172</u>	<u>77,296,509</u>	<u>70,749,664</u>	<u>74,104,986</u>
State sources				
General state aid / Evidence based funding	6,223,823	6,220,220	6,220,498	6,216,515
Other state aid	<u>19,955,115</u>	<u>17,973,525</u>	<u>17,267,424</u>	<u>17,154,722</u>
Total state sources	<u>26,178,938</u>	<u>24,193,745</u>	<u>23,487,922</u>	<u>23,371,237</u>
Federal sources	<u>5,043,560</u>	<u>4,349,578</u>	<u>3,672,811</u>	<u>3,074,258</u>
Total	<u>\$ 111,175,670</u>	<u>\$ 105,839,832</u>	<u>\$ 97,910,397</u>	<u>\$ 100,550,481</u>

Source: Audited financial statements 2013 - 2022.

2018	2017	2016	2015	2014	2013
\$ 65,926,687	\$ 70,478,224	\$ 54,518,238	\$ 48,353,151	\$ 63,656,851	\$ 65,947,386
1,271,594	1,722,623	1,222,493	1,527,747	1,421,136	1,404,837
240,519	313,691	296,339	294,813	509,434	392,298
1,321,925	843,940	323,834	414,761	324,558	151,245
<u>6,469,639</u>	<u>5,235,010</u>	<u>3,316,327</u>	<u>4,441,454</u>	<u>4,091,872</u>	<u>4,897,217</u>
<u>75,230,364</u>	<u>78,593,488</u>	<u>59,677,231</u>	<u>55,031,926</u>	<u>70,003,851</u>	<u>72,792,983</u>
2,459,544	1,454,530	1,366,674	1,339,226	1,271,835	1,226,624
<u>20,951,597</u>	<u>26,087,559</u>	<u>19,378,461</u>	<u>15,382,192</u>	<u>12,834,101</u>	<u>10,207,576</u>
<u>23,411,141</u>	<u>27,542,089</u>	<u>20,745,135</u>	<u>16,721,418</u>	<u>14,105,936</u>	<u>11,434,200</u>
<u>2,963,852</u>	<u>3,172,296</u>	<u>2,725,127</u>	<u>2,657,958</u>	<u>2,188,206</u>	<u>2,310,465</u>
<u>\$ 101,605,357</u>	<u>\$ 109,307,873</u>	<u>\$ 83,147,493</u>	<u>\$ 74,411,302</u>	<u>\$ 86,297,993</u>	<u>\$ 86,537,648</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

	2022	2021	2020	2019
Current:				
Instruction				
Regular programs	\$ 26,408,541	\$ 27,959,078	\$ 28,258,357	\$ 29,623,730
Special programs	11,272,883	12,272,510	12,434,198	12,589,099
Other instructional programs	5,443,949	4,996,661	4,980,755	4,826,046
Student Activities	1,160,597	495,052	-	-
State retirement contributions	18,672,003	16,223,833	15,624,287	15,550,464
Total instruction	<u>62,957,973</u>	<u>61,947,134</u>	<u>61,297,597</u>	<u>62,589,339</u>
Supporting Services				
Pupils	9,931,512	9,010,200	8,455,414	8,198,784
Instructional staff	2,671,006	1,680,271	1,500,831	1,496,192
General administration	2,546,755	4,235,273	4,005,819	3,709,860
School administration	1,521,377	1,456,374	1,302,290	1,320,125
Business	3,848,616	2,480,971	3,609,695	3,560,424
Transportation	1,798,573	831,795	1,598,409	2,087,002
Operations and maintenance	7,272,699	6,359,161	6,972,991	6,943,181
Central	4,764,135	2,727,135	2,024,927	1,496,854
Other supporting services	503,041	149,275	107,067	134,151
Total supporting services	<u>34,857,714</u>	<u>28,930,455</u>	<u>29,577,443</u>	<u>28,946,573</u>
Community services	<u>449,710</u>	<u>533,394</u>	<u>229,830</u>	<u>549,113</u>
Nonprogrammed charges	<u>54,388</u>	<u>77,652</u>	<u>101,645</u>	<u>68,562</u>
Total current	<u>98,319,785</u>	<u>91,488,635</u>	<u>91,206,515</u>	<u>92,153,587</u>
Other:				
Debt service:				
Principal	-	-	-	-
Interest and other charges	299	7,673	-	-
Capital outlay	<u>29,163,614</u>	<u>18,016,209</u>	<u>9,063,151</u>	<u>5,157,474</u>
Total Other	<u>29,163,913</u>	<u>18,023,882</u>	<u>9,063,151</u>	<u>5,157,474</u>
Total	<u>\$ 127,483,698</u>	<u>\$ 109,512,517</u>	<u>\$ 100,269,666</u>	<u>\$ 97,311,061</u>
Debt service as a percentage of noncapital expenditures	0.00%	0.01%	0.00%	0.00%

Source: Audited financial statements 2013 - 2022.

2018	2017	2016	2015	2014	2013
\$ 28,237,198	\$ 27,359,410	\$ 26,810,147	\$ 26,550,281	\$ 25,080,958	\$ 22,974,916
12,625,742	11,250,237	11,012,645	11,019,222	9,471,630	8,553,956
4,508,372	4,379,988	3,985,808	4,077,045	4,281,358	3,850,038
-	-	-	-	-	-
19,376,475	23,385,580	16,396,825	12,715,080	10,081,925	7,714,714
64,747,787	66,375,215	58,205,425	54,361,628	48,915,871	43,093,624
7,970,377	7,578,793	7,631,160	6,530,029	6,564,307	6,312,745
1,556,647	1,716,575	1,456,328	1,370,517	1,257,808	1,193,371
4,005,814	3,499,506	2,446,331	2,150,374	2,181,806	2,200,911
1,559,895	1,494,791	1,192,609	1,267,948	1,197,975	1,152,612
3,311,911	3,171,027	3,300,736	3,399,910	3,611,725	3,676,287
2,002,952	2,024,312	2,222,419	2,076,631	1,654,886	1,435,416
6,869,212	6,375,229	6,453,351	6,257,845	6,129,236	5,679,952
1,458,282	1,552,700	1,205,863	1,113,545	1,452,204	1,226,545
128,691	100,819	118,804	113,852	139,153	133,831
28,863,781	27,513,752	26,027,601	24,280,651	24,189,100	23,011,670
406,159	595,876	563,227	396,519	289,979	71,893
24,071	35,313	23,312	114,975	195,823	150,155
94,041,798	94,520,156	84,819,565	79,153,773	73,590,773	66,327,342
985,000	2,379,363	2,408,138	2,301,946	7,634,482	2,972,806
22,125	92,205	172,340	240,767	448,076	627,722
5,920,800	6,235,000	5,368,665	7,791,916	8,540,541	7,563,933
6,927,925	8,706,568	7,949,143	10,334,629	16,623,099	11,164,461
<u>\$ 100,969,723</u>	<u>\$ 103,226,724</u>	<u>\$ 92,768,708</u>	<u>\$ 89,488,402</u>	<u>\$ 90,213,872</u>	<u>\$ 77,491,803</u>
1.05%	2.57%	2.78%	3.01%	9.85%	5.15%

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST TEN FISCAL YEARS

	2022	2021	2020	2019
Excess of revenues over (under) expenditures	\$ (16,308,028)	\$ (3,672,685)	\$ (2,359,269)	\$ 3,239,430
Other financing sources (uses)				
Lease proceeds	-	-	-	-
Transfers in	14,000,000	22,000,000	4,368,346	21,000,000
Transfers out	<u>(14,000,000)</u>	<u>(22,000,000)</u>	<u>(4,368,346)</u>	<u>(21,000,000)</u>
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (16,308,028)</u>	<u>\$ (3,672,685)</u>	<u>\$ (2,359,269)</u>	<u>\$ 3,239,430</u>

Source: Audited financial statements 2013 - 2022.

2018	2017	2016	2015	2014	2013
<hr/>					
\$ 635,634	\$ 6,081,149	\$ (9,621,215)	\$ (15,077,100)	\$ (3,915,879)	\$ 9,045,845
-	-	-	-	-	215,858
3,630,615	6,259,188	7,287,158	7,877,535	19,590,389	4,570,217
<u>(3,630,615)</u>	<u>(6,259,188)</u>	<u>(7,287,158)</u>	<u>(7,877,535)</u>	<u>(19,590,389)</u>	<u>(4,570,217)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>215,858</u>
<u>\$ 635,634</u>	<u>\$ 6,081,149</u>	<u>\$ (9,621,215)</u>	<u>\$ (15,077,100)</u>	<u>\$ (3,915,879)</u>	<u>\$ 9,261,703</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
EQUALIZED ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN LEVY YEARS

LEVY YEAR	EQUALIZED ASSESSED VALUATION				
	RESIDENTIAL	FARMS	COMMERCIAL	INDUSTRIAL	RAILROAD
2020	\$ 2,333,813,479	\$ -	\$ 326,007,646	\$ 7,018,010	\$ 2,226,527
2019	1,977,638,605	-	263,364,551	6,395,649	2,169,928
2018	1,948,740,672	-	200,307,251	6,425,790	2,025,242
2017	2,029,699,752	-	204,126,076	6,349,852	1,903,346
2016	1,682,741,008	-	180,852,758	6,601,229	2,043,032
2015	1,620,567,490	-	176,169,279	6,100,000	1,953,142
2014	1,682,792,425	-	180,563,620	6,398,230	1,642,537
2013	1,621,697,251	-	207,640,741	31,542,119	1,522,242
2012	1,746,295,132	-	217,884,495	34,582,971	851,010
2011	1,902,111,483	-	229,338,294	37,760,941	797,545

Source: Cook County Clerk's office.

Note: The county assesses property at approximately 33.3% of actual value for all types of real property. Estimated actual value is calculated by dividing assessed value by that percentage. Tax rates are per \$100 of assessed value. Information is presented for latest year available.

Note: Information presented for latest year available. Detail for levy year 2021 and 2022 information not yet available at report date.

TOTAL EQUALIZED ASSESSED VALUE	TOTAL DIRECT RATE	ESTIMATED ACTUAL VALUE
\$ 2,669,065,662	3.751	\$ 8,007,196,986
2,249,568,733	3.246	6,748,706,199
2,157,498,955	2.879	6,472,496,865
2,242,079,026	2.973	6,726,237,078
1,872,238,027	3.531	5,616,714,081
1,804,789,911	3.634	5,414,369,733
1,871,396,812	2.924	5,614,190,436
1,862,402,353	2.951	5,587,207,059
1,999,613,608	3.252	5,998,840,824
2,170,008,263	3.048	6,510,024,789

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS

	2020	2019	2018	2017	2016
District direct rates					
Educational	2.0825	2.4626	1.9996	2.2349	2.6478
Tort immunity	-	-	-	0.0446	0.0534
Operations and maintenance	0.4608	0.5500	0.5500	0.4431	0.5306
Special education	0.0328	0.0389	0.0371	0.0357	0.0427
Bond and interest	-	-	-	-	-
Transportation	0.0375	0.0435	0.0436	0.0419	0.0502
Illinois municipal retirement	0.0487	0.0549	0.0556	0.0535	0.0641
Social Security	0.0506	0.0572	0.0579	0.0558	0.0668
Working cash	0.0375	0.0424	0.0417	0.0403	0.0482
Life safety	-	-	0.0927	0.0223	0.0267
Total direct	<u>2.7504</u>	<u>3.2495</u>	<u>2.8782</u>	<u>2.9721</u>	<u>3.5305</u>
Overlapping rates					
Cook County	0.4530	0.4540	0.4890	0.4960	0.5330
Cook County Forest Preserve	0.0580	0.0590	0.0600	0.0620	0.0630
Consolidated Elections	-	0.0300	-	0.0310	-
Oak Park and River Forest Township	0.4240	0.3190	0.2920	0.2720	0.3130
Metro Water Reclamation Dist. Of Gr. Chicago	0.3780	0.3890	0.3960	0.4020	0.4060
Des Plaines Valley Mosq. Abatement District	0.0120	0.0140	0.0150	0.0150	0.0170
Village of River Forest including Library Fund	1.3410	1.5060	1.4490	1.3680	1.3570
Village of Oak Park including Special Service Area	2.6600	3.2450	3.0730	4.3280	3.1090
Oak Park Mental Health District	0.0810	0.0930	0.0950	0.0910	0.1080
School District #90	3.7890	4.2320	4.0810	3.8520	4.5420
School District #97	4.3270	5.0160	4.8610	4.4890	5.5820
Park District of Oak Park	0.5320	0.6280	0.6040	0.5640	0.6540
Community College #504	<u>0.2820</u>	<u>0.3060</u>	<u>0.3240</u>	<u>0.3060</u>	<u>0.3300</u>
Total direct and overlapping rate	<u>17.0874</u>	<u>19.5405</u>	<u>18.6172</u>	<u>19.2481</u>	<u>20.5445</u>

Source: Cook County Clerk's office.

Note: Rates are per \$100 of equalized assessed valuation.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt).

PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year.

Note: Information presented for latest year available. Levy year 2021 overlapping rates information not yet available at report date.

2015	2014	2013	2012	2011
2.6923	2.1828	2.1468	2.4496	2.1777
0.0571	0.0653	0.0656	0.0611	0.0547
0.5479	0.3741	0.4179	0.3893	0.3309
0.0387	0.0363	0.0365	0.0340	0.0313
-	-	-	-	0.1425
0.0509	0.0476	0.0479	0.0446	0.0411
0.0685	0.0647	0.0650	0.0605	0.0644
0.0714	0.0668	0.0671	0.0625	0.0552
0.0500	0.0321	0.0500	0.0500	0.0500
<u>0.0570</u>	<u>0.0534</u>	<u>0.0537</u>	<u>0.1000</u>	<u>0.1000</u>
<u>3.6338</u>	<u>2.9231</u>	<u>2.9505</u>	<u>3.2516</u>	<u>3.0478</u>
0.5520	0.5680	0.5600	0.5310	0.4620
0.0690	0.0690	0.0690	0.0630	0.0580
0.0340	-	0.0310	-	0.0250
0.3200	0.3030	0.2950	0.3000	0.2540
0.4260	0.4300	0.4170	0.3700	0.3200
0.0170	0.0160	0.0160	0.0150	0.0140
1.3890	1.3190	1.5640	1.4370	1.2460
3.6230	3.7330	2.9970	2.5330	2.9490
0.1120	0.1080	0.1090	0.1010	0.0930
4.6570	4.2790	4.2830	3.9460	3.6450
4.5970	4.4030	4.3820	4.0160	3.5960
0.6740	0.6390	0.6330	0.5790	0.5180
<u>0.3520</u>	<u>0.3360</u>	<u>0.3250</u>	<u>0.2690</u>	<u>0.2670</u>
<u>20.4558</u>	<u>19.1261</u>	<u>18.6315</u>	<u>17.4116</u>	<u>16.4948</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT

CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2020 EQUALIZED ASSESSED VALUATION	PERCENTAGE OF TOTAL 2020 EQUALIZED ASSESSED VALUATION
Greenplan LLC (Multiple sites)	\$ 31,794,072	1.19%
RFTC 1 & 2 Corp Midamerica	23,337,102	0.87%
Macneal Hospital	20,319,534	0.76%
LMV Oak Park REIT TRS	16,117,001	0.60%
MCREF Oak Park LLC	15,642,951	0.59%
HTA Rush LLC	15,045,329	0.56%
West Suburban Med Ctr	13,878,684	0.52%
Ryan LLC	11,281,900	0.42%
Albion Residential	11,060,175	0.41%
Albertsons	10,925,233	0.41%
Total	<u>\$ 169,401,981</u>	<u>6.33%</u>

Taxpayer	2011 EQUALIZED ASSESSED VALUATION	PERCENTAGE OF TOTAL 2011 EQUALIZED ASSESSED VALUATION
RFTC 1 & 2 Corp Mid America	\$ 15,279,441	0.70%
Maple Ave. Med. & Bradley	10,743,584	0.50%
Vanguard Health System	10,020,707	0.46%
VHS Finance Dept	9,983,943	0.46%
Albertson's Prop Ta	6,096,366	0.28%
Greenplan Property AB III	7,631,754	0.35%
1120 Club	5,909,332	0.27%
Shaker & Associates	5,469,873	0.25%
Harlem Real Estate	5,441,385	0.25%
Opp Apts M Poer	5,441,385	0.25%
	<u>\$ 82,017,770</u>	<u>3.77%</u>

Source: Cook County Clerk's and Oak Park and River Forest Township Assessor's offices.

Note: Information presented for latest year available. 2021 information not yet available at report date.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN LEVY YEARS

LEVY YEAR	TAXES LEVIED FOR THE LEVY YEAR		COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
			AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
2021	\$	74,842,073	\$ 39,577,130	52.9%	N/A	\$ 39,577,130	52.9%
2020		73,409,473	38,862,384	52.9%	33,791,427	72,653,811	99.0%
2019		73,099,996	34,769,994	48.0%	37,367,563	72,137,557	98.7%
2018		62,098,572	35,294,399	47.0%	25,908,218	61,202,617	98.6%
2017		66,637,218	35,143,604	52.7%	30,086,326	65,229,930	97.9%
2016		66,101,794	34,344,058	52.0%	30,780,522	65,124,580	98.5%
2015		65,581,941	28,702,489	43.8%	36,025,037	64,727,526	98.7%
2014		54,700,807	28,191,148	51.5%	25,506,272	53,697,420	98.2%
2013		54,950,807	33,766,146	61.4%	19,880,185	53,646,331	97.6%
2012		65,019,413	34,535,282	53.1%	29,968,555	64,503,837	99.2%

Source: Agency tax rate reports and audited financial statements 2013 - 2022.

Note: Information is presented for latest levy year available.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

RATIO OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

YEAR	GENERAL OBLIGATION BONDS	LEASES	TOTAL	PERCENTAGE OF ESTIMATED ACTUAL VALUE	OUTSTANDING DEBT PER CAPITA
2022	\$ -	\$ -	\$ -	0.00%	\$ -
2021	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2017	985,000	-	985,000	0.02%	16
2016	3,320,000	44,363	3,364,363	0.06%	53
2015	5,685,000	87,501	5,772,501	0.10%	91
2014	7,945,000	129,447	8,074,447	0.14%	128
2013	15,510,000	198,929	15,708,929	0.26%	249

Source: 2013 - 2022 financial statements.

Note: See Demographic and Economic Statistics table for actual value and population data.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

FISCAL YEAR	GENERAL BONDED DEBT	LESS: AMOUNTS AVAILABLE TO REPAY PRINCIPAL	NET GENERAL BONDED DEBT	PERCENTAGE OF NET GENERAL BONDED DEBT TO ESTIMATED ACTUAL VALUATION	NET GENERAL BONDED DEBT PER CAPITA
2022	\$ -	\$ 218,703	\$ (218,703)	0.00%	\$ (3)
2021	-	223,891	(223,891)	0.00%	(4)
2020	-	229,699	(229,699)	0.00%	(4)
2019	-	225,496	(225,496)	0.00%	(4)
2018	-	221,970	(221,970)	0.00%	(4)
2017	985,000	217,854	767,146	0.01%	12
2016	3,320,000	197,827	3,122,173	0.06%	49
2015	5,685,000	290,140	5,394,860	0.10%	85
2014	7,945,000	287,684	5,397,316	0.41%	85
2013	15,510,000	160,872	7,784,128	0.42%	123

Source: 2013 - 2022 financial statements.

Note: See Demographic and Economic Statistics table for personal and population data.

OAK PARK-RIVER FOREST HIGH SCHOOL DISTRICT 200

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2022

	Outstanding General Obligation Bonds	Overlapping Percent	Net Direct and Overlapping Bonded Debt
Overlapping Districts:			
County			
Cook County	\$2,425,146,750	1.538%	\$37,298,757
Cook County Forest Preserve	119,775,000	1.538%	1,842,140
Metropolitan Water Reclamation District	2,759,628,416 (1)	1.564%	43,160,588
School Districts			
School District 90	5,200,000	100.000%	3,900,000
School District 97	48,245,000	100.000%	44,665,000
Community College 504	(3)	24.655%	-
Park Districts			
Oak Park Park District	- (3)	100.000%	-
Municipalities:			
Village of Oak Park	98,215,000	100.000%	92,820,000
Village of River Forest	262,500 (2)	100.000%	550,000
Total Overlapping General Obligation Bonded Debt			224,236,485
Direct debt:			
Oak Park-River Forest			
High School District 200	-	100.000%	-
Total Direct and Overlapping General Obligation Bonded Debt			<u><u>\$224,236,485</u></u>

NOTE: This statement uses 2020 Equalized Assessed Values and outstanding bonds as of June 30, 2022.

(1) Includes IEPA Revolving Loan Fund Bonds

(2) Excludes outstanding General Obligation Debt Certificates.

(3) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds and other self-supporting bonds which are expected to be paid from sources other than general taxation.

Sources: Offices of the Cook County Clerk, Comptroller and Treasurer of the Metropolitan Water Reclamation District

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2022

Assessed Valuation	\$ 2,464,469,279	
Debt Limit - 6.9% of Assessed Valuation		\$ 170,048,380
Total Debt Outstanding	\$ -	
Less: Exempted Debt	\$ -	
Net Subject to 6.9% Limit		<u>\$ -</u>
Total Debt Margin		<u>\$ 170,048,380</u>

	Fiscal				
	2022	2021	2020	2019	2018
Debt Limit	\$ 170,048,380	\$ 184,165,531	\$ 155,220,243	\$ 148,867,428	\$ 154,703,453
Total Net Debt Applicable to Limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>\$ 170,048,380</u>	<u>\$ 184,165,531</u>	<u>\$ 155,220,243</u>	<u>\$ 148,867,428</u>	<u>\$ 154,703,453</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0%	0%	0%	0%	0%

Source: 2013 - 2022 financial statements.

Year				
2017	2016	2015	2014	2013
\$ 129,184,424	\$ 124,530,504	\$ 129,126,380	\$ 128,505,762	\$ 137,973,339
<u>985,000</u>	<u>3,364,363</u>	<u>5,772,501</u>	<u>8,074,447</u>	<u>15,708,929</u>
\$ <u>128,199,424</u>	\$ <u>121,166,141</u>	\$ <u>123,353,879</u>	\$ <u>120,431,315</u>	\$ <u>122,264,410</u>
1%	3%	4%	6%	11%

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN YEARS

YEAR	POPULATION	ESTIMATED ACTUAL VALUATION	PER CAPITA ESTIMATED ACTUAL VALUATION	UNEMPLOYMENT RATE
2022	64,821	\$ 7,393,407,837	\$ 114,059	7.6%
2021	63,203	8,007,196,986	126,690	7.6%
2020	63,289	6,748,706,199	106,633	3.1%
2019	63,444	6,472,496,865	102,019	3.4%
2018	63,194	6,726,237,078	106,438	4.3%
2017	62,862	5,616,714,081	89,350	5.0%
2016	63,486	5,414,369,733	85,284	4.9%
2015	63,216	5,614,190,436	88,810	5.8%
2014	63,276	5,587,207,059	88,615	7.3%
2013	63,146	5,998,840,824	95,144	4.9%

Source of Information: Population and Per Capita Personal Income obtained from US Census Bureau's American Community 5-year Survey 2013-2017, 2014-2018; income in 2017, 2018 dollars, 2015-2019 income in 2019 dollars, most recent available. Published by National Center of Educational Statistics' Edge (Education, Demographic and Geographic Estimates)

Note: Personal income information not available.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

2022

EMPLOYER	EMPLOYEES	PERCENTAGE OF TOTAL EMPLOYMENT**
West Suburban Medical Center	1,000	3.05%
Oak Park Elementary School District 97	932	2.84%
Rush University System for Health	816	2.49%
Concordia University	800	2.44%
Dominican University	639	1.95%
Oak Park and River Forest High School District 200	588	1.79%
Jewel/Osco (3 Stores)	525	1.60%
Village of Oak Park	375	1.14%
River Forest School District 90	217	0.66%
Whole Foods Market	165	0.50%
	<u>6,057</u>	<u>18.46%</u>

2013

EMPLOYER	EMPLOYEES	PERCENTAGE OF TOTAL EMPLOYMENT
West Suburban Hospital	1,500	4.3%
Oak Park Elementary School District #97	491	1.4%
Rush Oak Park Hospital	900	2.6%
Jewel - 3 stores	550	1.6%
Oak Park and River Forest High School District 200	493	1.4%
Concordia University	450	1.3%
Village of Oak Park	358	1.0%
Dominic University	300	0.9%
Shaker Recruitment Advertising & Communications	180	0.5%
Oak Park Health Care	160	0.5%
Dominick's	110	0.3%
Fenwick High School	110	0.3%
	<u>5,602</u>	<u>15.9%</u>

* This list includes Full and Part-time and/or Seasonal

** The estimated number of persons employed in the District in 2021 per Illinois Department of Employment Security was 32,760:
Oak Park 27,786 ; River Forest 4,974

Data Sources

- (1) Village Records / School District Records
- (2) Company/Organization/Employer Official Website
- (3) A to Z Database

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

NUMBER OF EMPLOYEES BY TYPE LAST TEN FISCAL YEARS

	2021- 2022	2020- 2021	2019- 2020	2018- 2019
Administration:				
Superintendent	1	1	1	1
Assistant Superintendent	2	2	2	1
Principals and assistants	1	-	-	3
District Administration	11	12	12	12
Deans	5	5	5	5
Division Heads	7	7	7	7
Total administration	<u>27</u>	<u>27</u>	<u>27</u>	<u>29</u>
Teachers:				
Regular Grades 9-12	206	206	208	196
Special education and bilingual	45	45	45	38
Psychologists	3	3	3	4
Social workers and counselors	24	24	24	24
Total teachers	<u>278</u>	<u>278</u>	<u>280</u>	<u>262</u>
Other supporting staff:				
Maintenance, custodians and warehouse	43	44	45	44
Nurses	3	3	2	1
Food service	30	32	36	41
Managers and Non-affiliated	61	61	61	52
Classified (CPA)	85	93	95	97
Security	33	34	34	43
Total support staff	<u>255</u>	<u>267</u>	<u>273</u>	<u>278</u>
Total staff	<u>560</u>	<u>572</u>	<u>580</u>	<u>569</u>

Source of Information: District Personnel Records

Note: Information for District Administration, Deans, and Division Heads was unviable prior to 2015-2016 fiscal year.

2017 - 2018	2016 - 2017	2015 - 2016	2014 - 2015	2013 - 2014	2012 - 2013
1	1	1	1	1	1
1	1	1	4	4	4
3	3	4	4	4	4
8	8	10	-	-	-
5	5	5	-	-	-
7	8	7	-	-	-
<u>25</u>	<u>26</u>	<u>28</u>	<u>9</u>	<u>9</u>	<u>9</u>
219	192	198	196	188	179
48	40	35	35	35	35
3	2	2	2	2	2
9	25	18	18	18	18
<u>279</u>	<u>259</u>	<u>253</u>	<u>251</u>	<u>243</u>	<u>234</u>
48	53	43	43	43	43
1	2	2	2	2	2
38	41	37	44	44	47
46	51	48	40	40	38
103	106	106	85	85	88
33	27	21	35	35	30
<u>269</u>	<u>280</u>	<u>257</u>	<u>249</u>	<u>249</u>	<u>248</u>
<u>573</u>	<u>565</u>	<u>538</u>	<u>509</u>	<u>501</u>	<u>491</u>

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200
OPERATING INDICATORS BY FUNCTION
 LAST TEN FISCAL YEARS

FISCAL YEAR	AVERAGE DAILY ATTENDANCE	OPERATING COSTS	OPERATING COST PER PUPIL	PERCENTAGE CHANGE	ALLOWABLE TUITION COSTS	TUITION CHARGE PER PUPIL
2022	3,098	\$ 73,652,934	\$ 23,773	2.95%	\$ 67,338,508	\$ 21,735
2021	3,053	70,496,563	23,091	0.77%	64,479,665	21,120
2020	3,022	69,252,427	22,914	0.08%	63,296,484	20,943
2019	3,117	71,370,765	22,895	-7.92%	65,423,797	20,987
2018	2,771	68,900,060	24,865	3.75%	63,163,247	22,793
2017	2,803	67,175,601	23,966	7.55%	61,140,508	21,813
2016	2,872	63,993,276	22,283	2.12%	58,081,090	20,225
2015	2,850	62,179,817	21,819	4.71%	56,352,484	19,775
2014	2,846	59,302,766	20,838	8.77%	53,403,073	18,765
2013	2,890	55,364,404	19,157	0.85%	49,293,477	17,057

Source: 2013 - 2022 Illinois State Board of Education Annual Financial Reports and District records.

PERCENTAGE CHANGE	TEACHING STAFF	PUPIL - TEACHER RATIO
2.91%	278	11.1
0.85%	278	11.0
-0.21%	279	10.8
-7.92%	262	11.9
4.49%	279	9.9
7.85%	279	10.0
2.28%	253	11.4
5.38%	251	11.4
10.01%	243	11.7
0.76%	234	12.4

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200

SCHOOL BUILDING INFORMATION

LAST TEN FISCAL YEARS

	2022	2021	2020	2019	2018
<hr/>					
High School					
Square Feet	719,702	719,702	719,702	719,702	719,702
Capacity (Students)	4,000	4,000	4,000	4,000	4,000
Enrollment	3,337	3,369	3,451	3,468	3,415

Source: District records.

2017	2016	2015	2014	2013
719,702	719,702	719,702	719,702	719,702
4,000	4,000	4,000	4,000	4,000
3,300	3,242	3,279	3,220	3,221