

**OAK PARK AND RIVER FOREST HIGH SCHOOL  
DISTRICT 200**



*“Those Things That Are Best”*

**FINAL  
BUDGET**

**2003-2004**

**OAK PARK,  
COOK COUNTY,  
ILLINOIS**

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**OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200**  
**OAK PARK, ILLINOIS**

**BUDGET FOR FISCAL YEAR 2003-2004**

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**OAK PARK, ILLINOIS**

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**OAK PARK, ILLINOIS**

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# OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200 COOK COUNTY, ILLINOIS

201 North Scoville Avenue  
Oak Park, Illinois 60302



*"Those Things That Are Best"*

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## BOARD OF EDUCATION

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		<u>Term Expires</u>
Valerie J. Fisher	President	4/2005
Carlotta L. Lucchesi	Vice-President	4/2005
Paul I. Wolfman	Secretary	4/2005
John P. Rigas		4/2005
Barry S. Greenwald		4/2007
Barbara P. Fernandez		4/2007
Yasmin A. Ranney		4/2007

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## ADMINISTRATION

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Dr. Susan J. Bridge	Superintendent
Richard Deptuch	Assistant Superintendent for Curriculum and Instruction
Jason Edgecombe	Assistant Superintendent for Human Resources
Cheryl L. Witham	Chief Financial Officer
Donna Stevens	Assistant Superintendent for Pupil Support Services
Philip Prale	Director of Instruction
Jack Lanenga	Assistant Superintendent for Operations





## 2003-2004 BUDGET AT A GLANCE

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- The total budget for FY 2004 is \$49,423,860, a 6.0% decrease from the FY 2003 budget, due mainly to reduced capital spending. Aggressive efforts at cost containment, efficiencies and economies allow us to hold the Education Fund's budget increase at its lowest level since 1999-2000 without cutting programs.
- The Education Fund budget, which accounts for the majority of the day-to-day operations of the District, increased \$1,931,076 (5.6%) to \$35,881,752.
- Education is labor-intensive; as such salaries and benefits make up 81.5% of Education Fund expenditures.
- The impact of the successful March 2002 referendum is being felt in the Education Fund, with a budget surplus of \$940,000. This will allow the District to save in the short term to prolong the life of the referendum as the "tax caps" restrict future growth even if property values and EAV continue to increase at their rapid rate.
- The improved revenue picture and the cost containment efforts allow this budget to:
  - Build back other crucial funds such as Operations and Maintenance, Transportation and Municipal Retirement, that were depleted pre-referendum to keep the Education Fund afloat as long as possible.
  - Increase the Education Fund reserve to cover future cash flow needs and delay the need for a future referendum as certain costs (health care, utilities) continue to exceed inflation.
  - Provide a certain amount of security during a time of financial volatility in the overall economy, as well as an uncertain State fiscal situation.
- A zero-based budget development process was implemented this year. This approach required a program review and a detailed financial needs assessment. This provided a realignment of resources to more clearly reflect the District's goals and objectives.
- Three of the District's four collective bargaining units are entering the fifth and final year of their contracts. Negotiations will begin in the Fall of 2003.

**OAK PARK AND RIVER FOREST HIGH SCHOOL**  
201 NORTH SCOVILLE AVENUE OAK PARK, ILLINOIS 60302-2296

**EXECUTIVE SUMMARY**

July 17, 2003

The Honorable Board of Education  
Oak Park and River Forest High School District 200  
201 North Scoville Avenue  
Oak Park, Illinois 60302

We submit and recommend to you a budget for Oak Park and River Forest High School District 200 (the District) for the fiscal year ending June 30, 2004. The budget includes all Governmental, Fiduciary and Proprietary Funds of the District. The District Superintendent and the Chief Financial Officer assume responsibility for the data accuracy and completeness of this budget. The budget presents the District's finance and operations plan and all necessary disclosures. This budget reflects the financial support of the goals and objectives of the District.

**District Goals and Objectives**

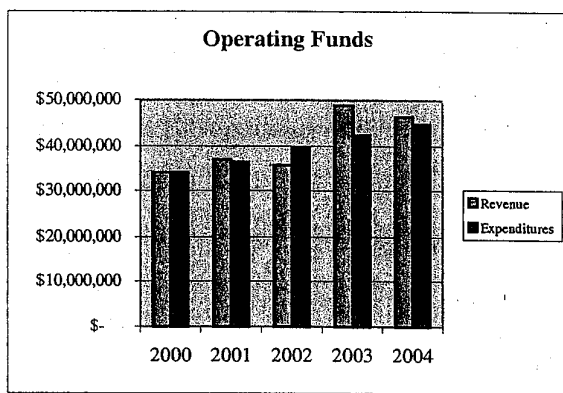
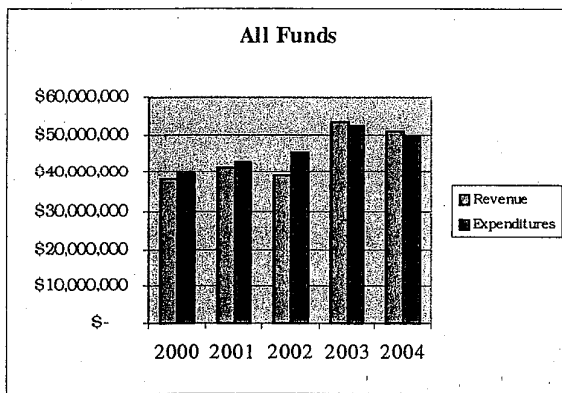
District goals for the 2003-2004 school year supported by this budget are:

1. We will intensify our combined efforts to understand the causes within our control for the performance gap within our learning community. We will design, implement, and assess interventions to eliminate those causes so that all OPRFHS students are positioned to achieve at their highest levels.
2. The Board of Education and staff will identify means of sustaining the District's long-term financial stability.
3. We will proceed with projects included in the recently revised facilities renovation plan and monitor and address additional emerging needs within our buildings or on our grounds.
4. We will strengthen the relationships among all stakeholders in the positive futures of our students: our students themselves, their parents and guardians, our faculty and staff, our neighbors, our communities, and other village institutions.

**Budget Overview**

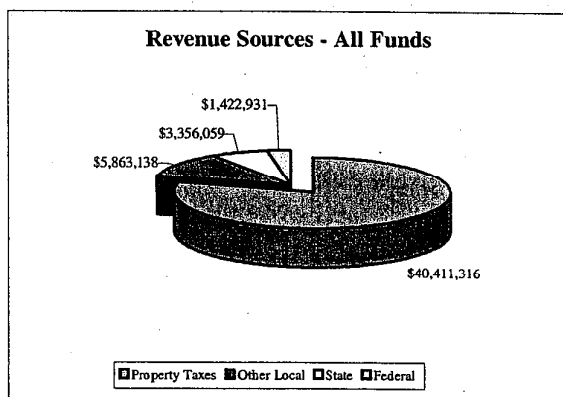
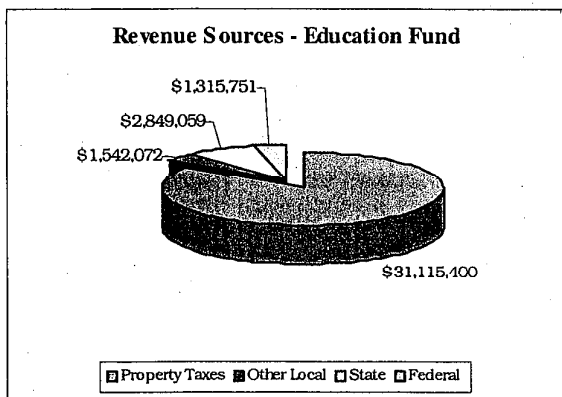
The total District budget for Fiscal Year (FY) 2004 is a budget surplus in all funds of \$1,629,584. A portion of this, however, represents spending down of the Restricted Building Fund for renovations. The total District budget, excluding the Restricted Building Fund, is a surplus of \$2,267,720.

TOTAL ALL FUNDS							
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Fiduciary Fund	Proprietary Funds	Total All Funds
Revenue	\$ 43,668,939	\$ 2,362,752	\$ 2,880,491	\$ 403,788	\$ 558,444	\$ 1,179,030	\$ 51,053,444
Expenditures	42,983,499	2,340,442	2,732,889	200,000	-	1,167,030	\$ 49,423,860
Surplus (deficit)	685,440	22,310	147,602	203,788	558,444	12,000	1,629,584
Transfers in (out)	50,000	-	(50,000)	-	-	-	-
Beg Balance	19,049,862	920,117	1,962,506	280,741	647,303	-	\$ 22,860,529
Ending Balance	\$ 19,785,302	\$ 942,427	\$ 2,060,108	\$ 484,529	\$ 1,205,747	\$ 12,000	\$ 24,490,113



(Operating Funds are: Education Fund, Operations and Maintenance, Transportation, IMRF, Working Cash)

Property taxes are the largest single source of revenue for the district. In the Education Fund 85% of total revenue is derived from local property taxes. The property tax is a fairly consistent tax, but with the passage of the Property Tax Extension Limitation Law (PTELL or "tax cap") in 1995 the District loses control over its growth; it is now limited to the lesser of 5% or the CPI. It has been documented many times that the PTELL will eventually cause the need for the District to request a referendum, as certain costs exceed the CPI.



The "tax cap" law was designed to reduce the rate of growth of property taxes for the individual taxpayer, but the law allows the District to have a referendum to increase the individual fund tax rate ceiling. This reliance on taxes makes the District vulnerable to political pressures to limit property taxes.

Tax extension increases are governed by the increase in the equalized assessed valuation (EAV) and the PTELL. The total tax extended by the County Clerk may increase by a limited amount each year. Within that aggregate increase the District has authority to distribute the tax to the prescribed individual funds as long as the distribution stays below the fund rate ceiling that is prescribed by law. The method the District follows is to find the new aggregate limit by multiplying the previous year's tax extension by the new PTELL limit, then adjusting individual levies so as not to exceed the rate ceilings or the PTELL limit. In previous years, this has allowed the District to adjust down certain levies and give the Education Fund the highest priority. Now that the communities of Oak Park and River Forest have approved an Education Fund rate increase, the District can adjust the levy distribution in order to allow for an improvement of fund balances in the Education Fund and other funds.

Within the revenue constraints imposed by the "tax cap" legislation, the District is attempting to maintain and improve the quality of education that the community expects as well as compensate its employees for the work they perform at rates competitive with peer districts.

Brief summaries of selected individual funds' budgets follow:

### **General Fund**

The General Fund in its entirety is a compilation of the Education Fund (Education, Tort, Bookstore Cafeteria) Operations & Maintenance Fund and the Restricted Building Fund. Since the voters approved an increase in the Education Fund tax rate of \$.65 in April of 2002, the District has been successful in maintaining a balanced budget without decreasing educational programming for students. The District has identified and implemented cost containment in areas such as health insurance, technology, athletics, contract services, special education, transportation, staffing and purchasing. The FY 2004 General Fund budget is a surplus budget of \$735,440 dollars. This will allow the District to increase its reserves in order to cover cash flow needs and to extend the life of the referendum and delay the eventual request for another rate increase due to the effects of "tax caps".

### **Revenue**

Property tax revenue is projected to decline slightly due to the impact of the approved referendum in the previous budget cycle. In FY 2003, the District was able to amend its levy after the successful approval of the rate increase. This allowed the District to begin collecting the increase immediately. Due to the distribution method of property taxes in Cook County, which distributes taxes in March at 1/2 of the prior year amount and then a catch up payment in the fall, the District received the entire catch up amount of the referendum in the fall of 2002, and then 1/2 of the previous years levy amount in March, thereby collecting 1 1/2 times the referendum increase in FY 2003. This will not occur in FY 2004. The decrease in property tax revenue in the General Fund is \$1.2 million dollars or 2.8% of the General Fund revenue budget.

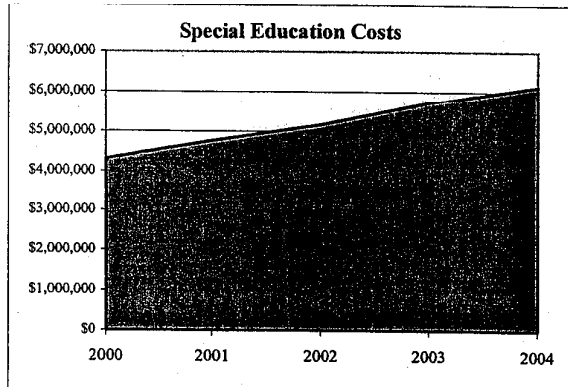
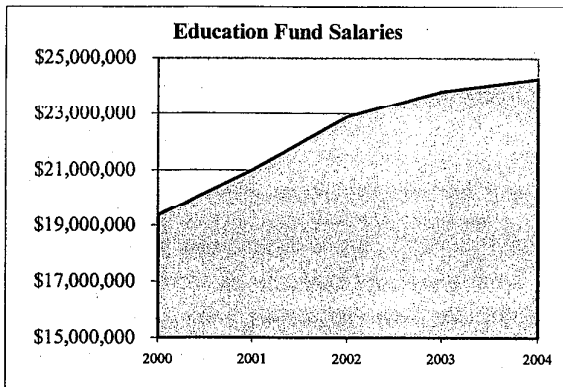
Total State aid is budgeted at \$2.8 million dollars or 6.5% of General Fund revenue. The District's general state aid, the largest single component of total state aid, is a function of the State's total education appropriation, Average Daily Attendance (ADA), and EAV. The State's foundation level for FY 2004 is expected to be \$4,810 per 2002-2003 ADA, which is then reduced by "available local resources" which is a calculation utilizing EAV. Because the District has a large EAV per pupil, the District receives significantly less than the foundation level. While the Foundation Level is to be raised significantly for

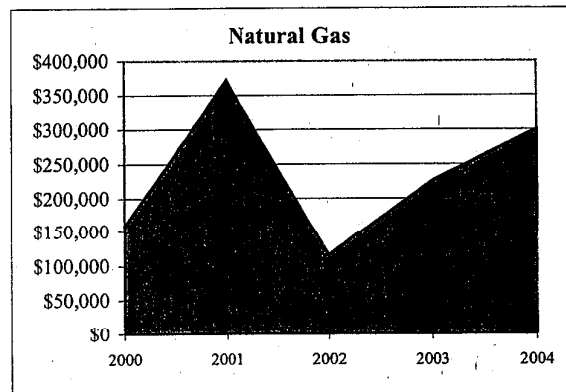
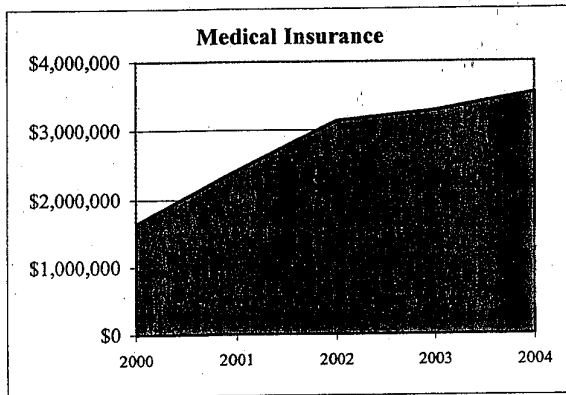
FY 2004 (\$250 per 1.0 ADA), the District will not experience the full impact of the increase due to the successful referendum increase in property taxes, which reduces state aid. In fact, the District is projected to receive over \$600,000 less in state aid in FY 2004 than it received in FY 2003 unless the Governor approves the transition aid bill. However, the District will not know the amount of the proposed transition aid until May or June of 2004, even if it is approved. Therefore, this transition aid is not included in our revenue projections. Additionally, certain categorical programs such as the Truancy and Gifted Grants have either been eliminated or cut back. Investment earnings have decreased in recent years due to lower interest rates and a decline in fund balances. The District anticipates a \$184,000 increase in Federal funding for Special Education purposes, primarily due to the use of previous years' carryover amounts, but also due to increased funding levels.

### Expenditures

Because of the "tax cap" legislation, the District has minimal control over its budget on the revenue side. There is significantly more control over expenditures. The District is operating under contracts for its certified staff (Oak Park and River Forest Faculty Senate), its classified personnel (Classified Personnel Association), its buildings and grounds personnel (Buildings & Grounds Custodial and Maintenance Local 73) and security staff (Service Employees International Union Local 73). These salaries and raises are fixed through the 2003-2004 school year with the exception of the security staff whose contract expires June 30, 2005. All salary budgets and forecasts are based upon these contracts and expected staffing needs.

Total General Fund expenditures are budgeted to decrease by \$3.3 million or 7.0% to \$42,983,499 from FY 2003. This net amount is made up of a decrease of approximately \$5.4 million in the Restricted Building Fund due to fewer capital projects offset by an increase in the other funds of \$2.1 million. The \$2.1 million increase is primarily due to increases in salaries per the union agreements. Other areas with significant increases are special education, employee medical insurance, retirement costs and increased natural gas prices.





Special education costs, specifically private facility tuition for children whose needs cannot be met within the District's programs, are increasing faster than the State special education funding. Medical insurance premium increases in recent years were 20% for FY 2002, 10% for FY 2003. The District has self-insured dental and pharmacy plans. The FY 2003 increase is lower due to the decision to carve-out and self-fund the pharmacy plan. For the FY 2004 renewal, the District interviewed and selected a new benefits broker. This new broker was able to secure a very favorable renewal increase of only 2.8%. Even though the health insurance renewal's rates are favorable, the districts number of insured individuals increased by 27 due to the large number of retirements at the end of FY 2003. During FY 2003, the cost of natural gas increased by more than 50%. The District is anticipating that these higher prices will continue through FY 2004.

The increase in the combined Education Fund expenditures for Fiscal year 2004 are estimated to be \$1.9 million dollars or a 5.2% increase. This increase percentage is the lowest year-over-year increase since the 1999-2000 budget cycle.

The District is projecting a stabilizing of the student population around 2,994 pupils in FY 2004 and 3,028 in FY 2005. Therefore, the District has budgeted for a 1.0 full time equivalent (FTE) increase in teaching staff in each of these years in order to maintain class size at current levels. However, the student population is expected to begin decreasing at a fairly rapid pace after FY 2005 and the District plans to reduce the teacher FTE accordingly in the future.

With the aforementioned expenditures increasing at rates far above the rate of inflation but property taxes constrained to that rate, deficit spending will inevitably return in the future if the district wishes to maintain programming at the current levels. In addition to salary and benefit increases for existing employees, the District is expecting that significant numbers of certified staff members will take advantage of the District and State early retirement plans over the next few years.

### **Operations and Maintenance Fund (O&M)**

After several years of deficit spending and a declining fund balance, the Operations and Maintenance Fund is experiencing surpluses and an improving fund balance in FY 2003 and 2004. In order to protect the Education Fund under "tax cap" limitations, the O&M Fund balance was allowed to decline to below zero over the course of several previous years. The District is now attempting to reestablish an adequate fund balance in the O&M Fund. This is being accomplished by increasing the amount of personal Property Taxes allocated to the O&M fund rather than in the Educational Fund. In addition, the District is now recognizing all O&M type expenditures in the O&M fund, with the exception of utilities, rather than partially in the Education Fund as was previously done. The expenses for the O&M Fund will increase

by \$197,000 in FY 2004 while the revenue will decrease by \$266,000. The FY 2004 surplus is anticipated to be approximately \$182,000 and an accumulated fund balance at the end of 2004 is anticipated to be approximately \$681,000

### Restricted Building Fund

The Restricted Building Fund's balance will continue to decline as the District continues renovations of the existing building. The Restricted Building Fund is a result of Working Cash bonds that were sold and transferred in 1998. At that time it was decided to sell bonds in order to renovate the building over a ten-year period. A *Facilities Master Plan* was developed in conjunction with Wight and Company, the school architects.

Projects totaling approximately \$6.2 million dollars were completed in FY 2003 including:

- Renovation of several science labs
- Renovation of the Stadium and Football field
- Demolition of buildings and turf installation on the new fields south of Lake Street
- Renovation of 3<sup>rd</sup> floor corridors (walls, ceilings, lights, lockers and doors)
- Renovation of the north cafeteria (lights, ceiling, walls)

Summer 2003 projects totaling \$795,000 funded from this budget include:

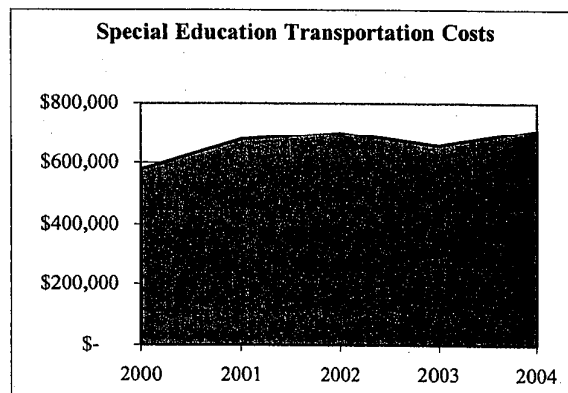
- Renovation of faculty cafeteria (walls, ceilings, lights)
- Terrazzo repair in the front entrance hallway
- Mall repair and bike racks

An unanticipated opportunity to purchase 3.5 acres of land across the street from the High School presented itself in 1998, after the issuance of the bonds. This enabled the extremely land-locked District to expand the High School's campus. This increased outdoor facilities by over 1/3. Because of these unexpected purchases, the anticipated remaining fund balance at June 30, 2004 of approximately \$3.8 million is not sufficient to complete all items outlined in the original *Master Plan*.

The District is in the process of updating the *Facility Master Plan* and filing additional Life Safety amendments for future projects. Presently the roofs are in need of repair and the estimated cost is \$7 million dollars, which exceeds our remaining fund balance. The District will be exploring funding alternatives for the *Facility Master Plan* and the roof replacement.

### Transportation Fund

The District does not operate its own buses; rather the majority of students walk to school or provide their own means of transportation. The District contracts bus services for special education to and from school transportation needs, and for athletic events, activities and field trips. The fund balance is expected to decline by \$32,271. This is due to the replacement of three older vans. Two eight-passenger vans have been ordered to service the Special Education curriculum needs. The District has also ordered two fifteen-passenger activity



buses to provide transportation for co-curricular events, activities and field trips. The purchase of the two activities buses is projected to significantly reduce the need for contract bus services. Revenue is expected to decrease by \$197,000 again due to PTELL adjustments. Levies in prior years were reduced to aid the Education Fund, but as the Transportation balance has declined it is now necessary to bring the levy back to a maintenance level. The District is reimbursed for special education transportation by the State at the rate of 80%. The state funding is paid in the year following the expenditure, so this revenue has begun to catch up with the increased costs.

### **IMRF (Illinois Municipal Retirement) Fund**

The IMRF fund is utilized for the State-required payments to IMRF for classified staff as well as payments to the federal government for Social Security and Medicare. The fund balance is expected to remain nearly the same, with a modest increase of approximately \$55,000. The fund balance has been reduced over the last few years by underlevying in this fund to stay within the PTELL "tax caps." Now that the fund balance is at a maintenance level we must levy enough to support an adequate fund balance.

### **Budget Presentation**

The development of the FY 2004 budget was completed with a detailed review of revenue and expenditure items within the context of the District's Goals and Objectives and the District's 5-year projections (*OPRF 5 Year Plan*). The budget includes the General Fund (Educational Fund, Restricted Building Fund, and Operations and Maintenance Fund), Special Revenue Funds (Transportation and Municipal Retirement/Social Security Fund), Debt Service, Capital Projects Fund (Fire Prevention and Safety Fund), Internal Service Funds (Self Funded Dental Plan and Pharmacy Plan), and Fiduciary Fund (Working Cash Fund). For management purposes, the District further segregates the Educational Fund by separating the Education, Tort, Bookstore and Food Service Funds. Information on each of the fund's budgets is provided in this budget document.

A fund is described as a fiscal and accounting entity with a self-balancing set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions or limitations. It is important to note, transfers between funds can only be made when authorized by state law. Certain taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The most important concern in the presentation of the budget data is to improve the quality of information to our community about the FY 2004 educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the School Board and staff throughout the planning process.

This budget document and the year-end Comprehensive Annual Financial Report (CAFR) are the primary vehicles to present the financial plan and results of operations. The district has received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) since the fiscal year ending June 30, 1995. A similar recognition is available for the budget report. To receive this award, a school entity must publish a budget report as a policy document, as an operations guide, as a financial plan, and as a communications medium. The information included in this budget document is the first step in the process to structure the budget report to meet the stringent requirements of the ASBO Meritorious Budget Award.



## Budget Process

The budget process is comprised of three distinct phases – long-term financial projections (*OPRF 5 Year Plan*), preparation and adoption.

### Long-term financial projections

The most complex, and also most critical, area of the *OPRF 5 Year Plan* is the projection of property tax revenue. Property taxes are the District's largest revenue source (79%) and the calculation process is quite cumbersome. Variables that must be analyzed include: equalized assessed valuation (EAV), new property additions, and the Consumer Price Index (CPI). Additionally, due to the fact that the District's fiscal year ends on June 30, each fiscal year represents the collection of one installment from each of two tax levy years. The property tax is a fairly consistent tax, but with the passage of the Property Tax Extension Limitation Law (PTELL or "tax cap") in 1995, the District loses control over revenue growth: it is now limited to the lesser of 5% or the CPI. It has been documented many times that the PTELL will eventually cause the need for school districts to request a referendum, as certain costs exceed CPI.

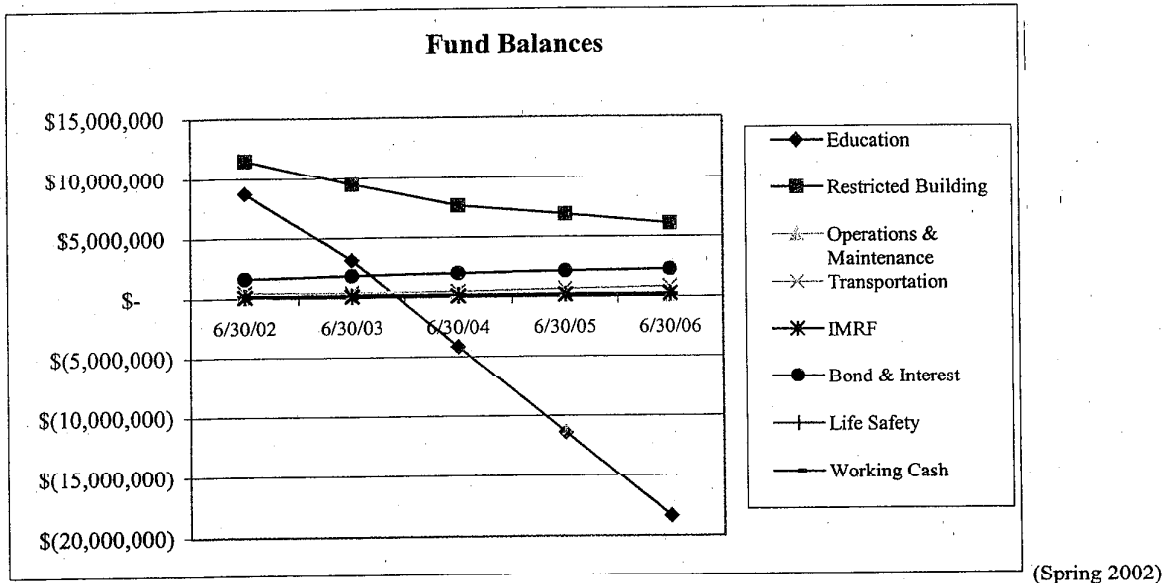
The District's state revenues are made up of both restricted and unrestricted grants. The largest component (54%) of state aid is general state aid. General state aid is a function of the State's total education appropriation (Foundation Level) and the District's Average Daily Attendance (ADA) and EAV. Enrollment projections are used to estimate general state aid based on projected per pupil Foundation Level less "available local resources." The remaining state aid is primarily special education categorical reimbursements. The District receives minimal federal aid (2.8% of total revenue in 2004), the majority of which is special education reimbursement through Medicaid and IDEA. Because of its political nature, it is difficult to project state and federal aid beyond the current year because of the uncertainty of funding in Washington and Springfield. The District assumes the status quo in funding unless there is information to the contrary.

The *OPRF 5 Year Plan* includes enrollment projections and the staffing levels required to meet those enrollments while maintaining appropriate class sizes. The District utilizes projection software to analyze historical survival data, parochial school matriculation and current elementary district class sizes. The enrollment trend is stabilizing and will begin to trend downward after FY 2005.

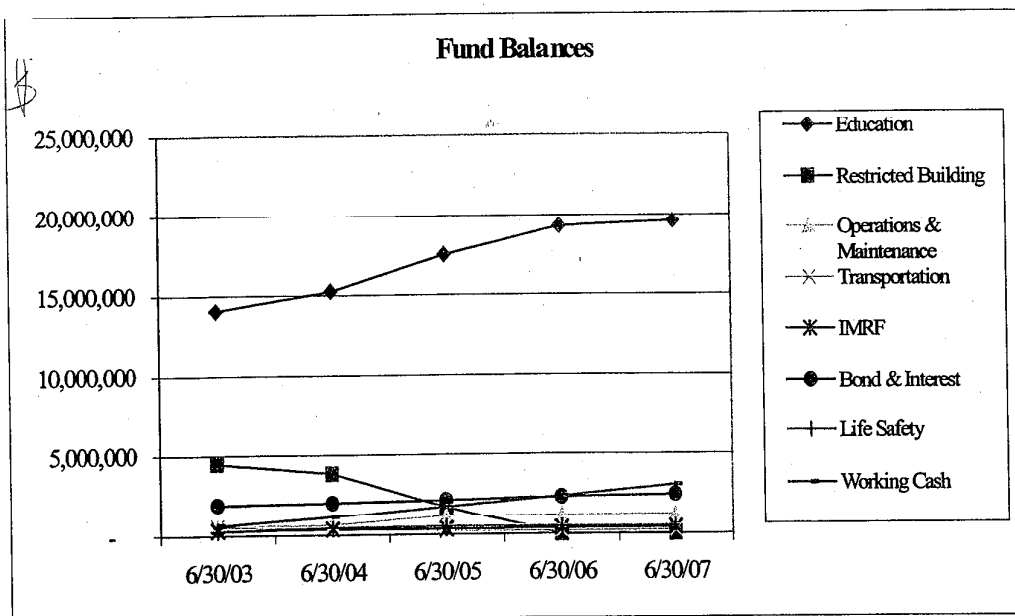
Salaries and benefits are estimated based on staffing requirements as anticipated using the enrollment trends and negotiated salary increases. The current five-year contracts with the District's faculty, classified and buildings and grounds bargaining groups will expire on June 30, 2004. We will be negotiating with these three groups during this budget year. The security bargaining unit's first contract, settled in December 2002, expires June 30, 2005. The *OPRF 5 Year Plan* includes an estimate of future negotiation increases linked to CPI. Health and medical benefits are estimated to increase at 10% annually. Other types of expenditures are estimated to increase at various rates based on the type of expenditure.

The effect of the District's budget on the taxpayers in any given year is mitigated by the PTELL. The District 200 portion of a 2002 tax bill, payable in 2003 (second installment in FY 2004), should only represent a 1.6% increase from the previous year (excluding Bond & Interest levies). Assuming that the taxpayer's EAV does not change, the bill cannot increase more than the CPI of 1.6% for 2002. The District's debt service schedules are such that once the pre-tax cap debt (1993 and 1994 issues) is retired the Bond & Interest levy will remain stable at approximately \$2,700,000. The District's general obligation debt will be fully retired in FY 2018.

Due to the constraints of the "tax cap" and expenditures that are increasing faster than inflation, previous *OPRF 5 Year Plans* projected deficit fund balances in the Education, Operations and Maintenance and Transportation Funds within the next few years:



In April 2002, the voters of Oak Park and River Forest approved a referendum increase of \$.65 per \$100 of EAV in the Education Fund tax rate. With that tax rate increase incorporated into the *OPRF 5 Year Plan*, we now project an opportunity to improve the fund balances and operate at a surplus for several years:



The FY 2004 budget is in accordance with the *OPRF 5 Year Plan*. The plan is continually updated as variables become known and projected items become actual. While there are enumerable variables involved in the plan, both on the revenue and expenditure sides, it is imperative that the District continually look forward so as to be prepared for the financial future when it becomes reality.

### **Budget Preparation**

Budgeting for the District can be fairly exact due to its size and the fact that many of the expenses are known due to contractual agreements. Salaries drive a major portion of the Education Fund, so it is possible to budget those expenses and their related costs very closely. For the 2004 budget process, the district implemented a "zero-based" budgeting approach. In the zero-based budgeting model, each program administrator is required to submit a detailed budget request including program review. The budget requests are reviewed for completeness and accuracy. The Business Office met with individual program administrators to discuss their budget requests in detail. Budgets requests were modified as appropriate and then compiled. The zero-based budget requests for FY 2004 exceeded the planned expenditures reflected in the *OPRF 5 Year Plan*, therefore a process of cost containment was initiated and completed. Cost savings were found in the areas of athletics, technology, staffing and special education without limiting the current programming.

### **Budget Adoption**

In May, the Preliminary Budget is presented to the Board for their first review. At that time, the Board obtains a broad picture of the budget. In July, the Tentative Budget is presented, which is generally a finished product. The budget document is then put on public display for 30 days. In August, a public meeting is held to discuss the budget and the Board votes on final adoption.

## **Significant Trends and Events**

### **Legislative**

The Illinois General Assembly and Governor Blagojevich have made several recommendations to improve the state funding of public education in Illinois even though the State of Illinois is presently dealing with deficit spending. The Governor has recommended a \$250 per pupil increase in the foundation level. This recommendation will raise the foundation level to \$4,810 per pupil. For comparison, there was no increase for 2003 and increases have been \$50 - \$100 per student in recent years. Following are explanations of the bills that will impact the District.

**House Bill 2663** includes the Governor's recommended increase of \$250 and adds full funding for several categorical aids. Due to the successful passage of the Education Fund rate increase in April 2002, the District was anticipating a decrease in state aid at the previous per pupil funding level. This bill was signed and amendatorily vetoed. The \$250 increase in Foundation Aid and the "transition funding" as mentioned in SB 744 below, remain intact. However, many categorical programs have either been eliminated or had their funding reduced. In addition, administrative funding for the Illinois State Board of Education and Regional Offices of Education have been significantly reduced. The District's FY 2004 budget reflects an increase of \$250 per pupil in Foundation Aid and a reduction in several categoricals. This results in \$298,000 more than originally anticipated, but still approximately \$611,000 less than was budgeted in FY 2003. This difference is referred to as "transition funding." See SB 744 below.

**House Bill 2750** is an appropriations bill that will add additional money to the 2004 State education budget as well as supplemental appropriations for FY 2003. This bill fully funds the General State Aid formula and ensures that the final State aid payments in June 2003 are paid in full. It adds additional funds to the Special Education Personnel Reimbursement and Special Education Transportation Reimbursement for 100% funding; the remainder of the mandated categorical grants will continue to be funded at 91%. It also adds funding to the School Safety and Education Block Grant (ADA Block Grant) of \$23 per student. The Governor has signed this Bill. The effects of this bill have been estimated and included in the fiscal year 2004 budget presented in this document.

**Senate Bill 744** is the bill necessary to implement the education budget for fiscal year 2004. This bill includes a provision providing transitional assistance payments to Districts ensuring that no school district receives less state aid in FY 2004 than it did in FY 2003. It includes a provision that the per pupil foundation level will now be \$4,810. It also includes a provision making sure that General State Aid is fully funded. The transition revenue calculation provided for in this bill will not be determined until April or May of 2004, with an undetermined payment date. Therefore, this potential revenue has not been included in the FY 2004 budget presented in this document. The Governor has signed this bill.

**Senate Bill 22** is a bill that would lift the Life Safety Levy out from under the PTELL tax cap limitation and raise the maximum tax rate from \$.05 to \$.15 per \$100 of Equalized Assessed Valuation (EAV). Passage of this bill would be very beneficial to the District. There are many Life Safety projects that need to be completed, namely roofs. The increase in this rate and elimination from the tax cap limitation would provide an additional \$1,000,000 of funding outside of the education fund for these purposes. This bill has been referred back to committee for further consideration in the fall of 2003. The effects of this bill are not included in the FY 2004 budget presented in this document.

### **Local Funding**

The Village of Oak Park contains three Tax Increment Financing (TIF) Districts (Downtown, Madison Avenue and Garfield). TIF is a program designed to create economic growth in areas of a community where redevelopment likely would not occur without public investment. When a TIF is created, the EAV of the TIF District is frozen and the school district does not receive additional tax dollars produced within the TIF district during the duration of the TIF. Therefore, incremental EAV accumulates within the TIF district and is redirected to the Village for economic development purposes. The Downtown TIF is due to expire in 2006. However, the Village of Oak Park has an option to extend the TIF District until 2018, an additional twelve years, if it chooses to do so. The extension of the TIF beyond 2006 would seriously affect the financial stability of District 200 and Oak Park Elementary District 97 without a revenue sharing agreement, consequently, District 200, District 97 and the Village of Oak Park have jointly entered into an Intergovernmental Agreement to mitigate the negative impact of an extension of the Downtown TIF. This agreement provides for a "carve out" of redeveloped property from the TIF area at various intervals over the length of the extended TIF. In addition it provides for an EAV "carve out" of \$26,000,000 in advance of the original 2006 expiration. This agreement provides the two districts with additional tax revenue in advance of the original 2006 expiration date and a sharing of revenue throughout the twelve-year extension. For District 200, this agreement is worth \$40,000,000 in additional tax revenue than would have been received if the TIF had been extended with no revenue sharing. The agreement also guarantees \$2,900,000 more than would be received if the TIF expires in 2006 without the agreement. The Intergovernmental Agreement does not extend the TIF. The Village of Oak Park can extend the TIF any time before the 2006 expiration. However, the "carve outs," planned as a part of the Intergovernmental Agreement in advance of the extension, will still occur as agreed upon.

The District has also entered into an Intergovernmental Agreement with the Village of Oak Park for the construction of a parking facility on school property located south of the Field House. This parking facility is intended to solve a 50-year parking problem in the school district's neighborhood for District staff, students, parents, and the community as a whole. The District has maintained ownership of the land by leasing it to the Village of Oak Park for the management and construction of the garage. The District staff will have free 24-hour parking privileges within the garage, and the community will have parking privileges for a fee when school is not in session.

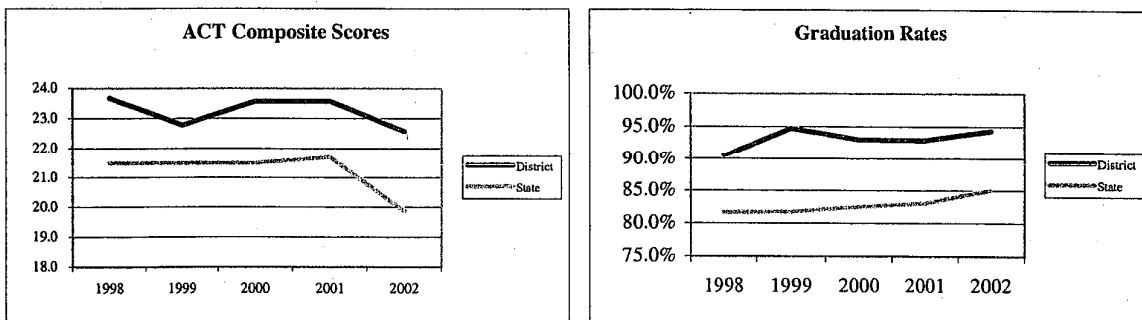
### Internal Controls and Processes

The Business Office has embarked on an aggressive reorganization and improvement process that began in the summer of 2002. The reorganization of the Business Office has included the elimination of one staff accountant position and realignment of staff responsibilities. During FY 2003, the Business Office worked diligently to strengthen and enhance internal controls, to improve external and internal reporting accuracy, timeliness and quality, to redesign and improve the *OPRF 5 Year Plan*, and to improve the payroll process. During FY 2004, the Business Office will review, select and implement an integrated financial software package to replace the current, outdated program. This solution will replace many manual and duplicative processes that are not currently integrated into one complete financial software package. The desired outcome is an integrated Financial, Human Resources and Student Accounting database. This budget reflects an estimate of \$100,000 for the Phase I implementation of the Financial and Human Resources software by January 1, 2004. The Phase II implementation (an additional \$100,000 from the FY 2005 budget) is planned for the Student Accounting software in the summer of 2004 (including student records, grading, scheduling, attendance, student obligations and food service).

In addition, the Business Office will enhance the purchasing function of the District. A Purchasing Coordinator position has been created and filled by the further reorganization of the department. The Purchasing Coordinator will be consolidating the purchases of the individual departments, negotiating pricing with vendors and working in cooperation with other districts to ensure the best prices possible. This will enhance the budgeting and compliance functions of the department.

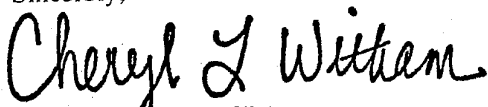
### Performance

The District's mission reads: "Oak Park and River Forest High School District 200 exists to provide all students a superior education so that they may achieve their full human potential." In the past, the District has been recognized by *Newsweek*, *Redbook*, and *Money* magazines for the extraordinary education our students receive. During 2002 the School had 20 National Merit Scholarship Semifinalists; 88% of our students taking the 2002 Advanced Placement tests earned college credit, and 19 faculty members were recognized in *Who's Who Among America's Teachers*. Our students consistently perform well above State averages and meet or exceed State standards on standardized tests:

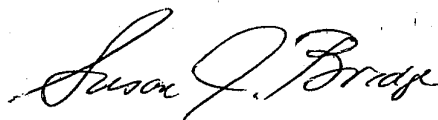


A key component to maintaining our "Tradition of Excellence" is maintaining fiscal stability. In furthering this goal, this year's budget document has been prepared in anticipation of submitting it to the Association of School Business Officials International for consideration in their Meritorious Budget Award program. The District's Comprehensive Annual Financial Report (audit) has been submitted for and received ASBOI's Certificate of Excellence in Financial Reporting each of the last five years. At this time we wish to thank all of the District's administration and staff, as well as the Board of Education, for their continued vigilance and interest in this area.

Sincerely,

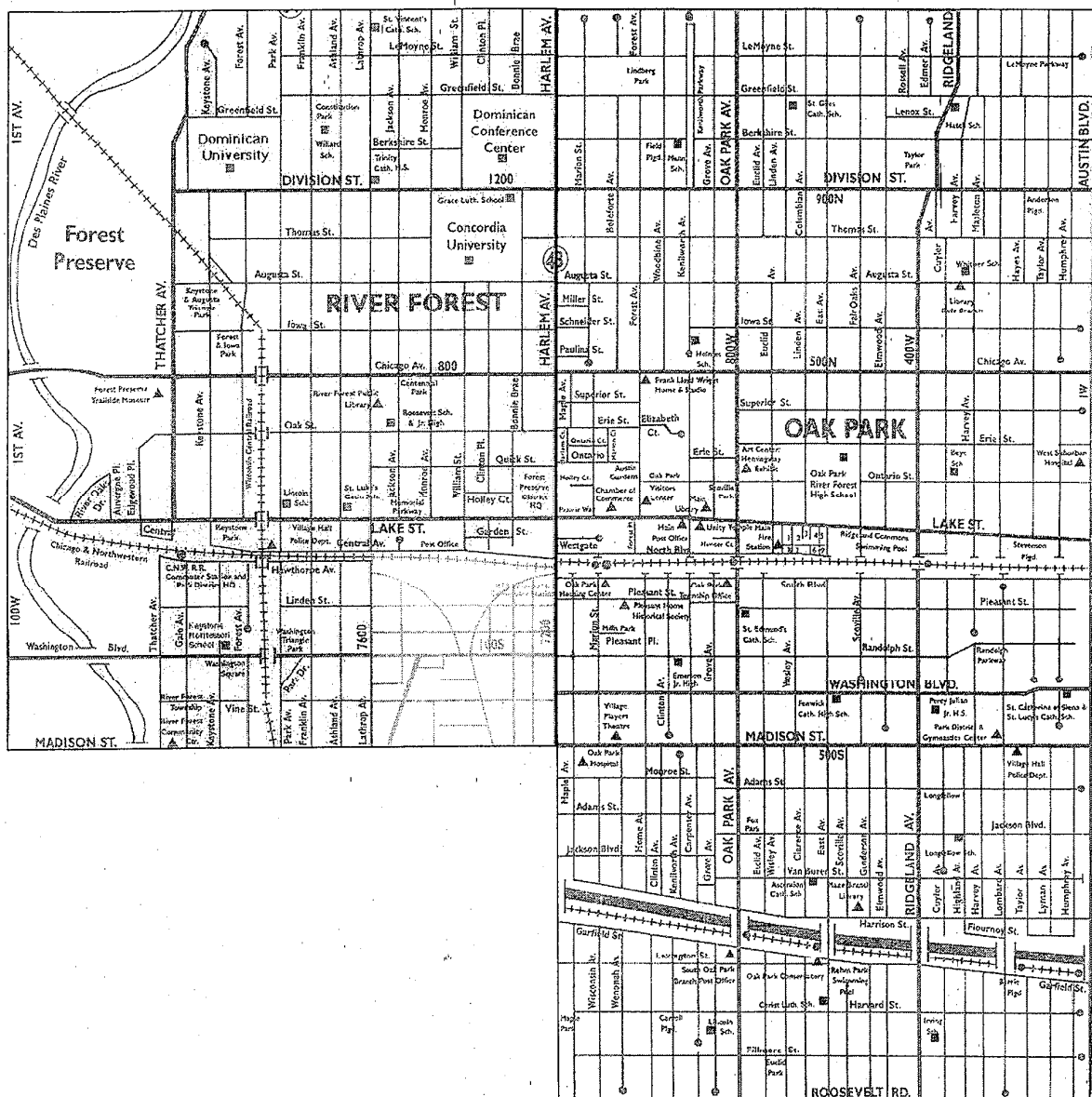


Cheryl L. Witham CPA  
Chief Financial Officer



Susan J. Bridge, Ed.D.  
Superintendent

# OAK PARK & RIVER FOREST



## RIVER FOREST

Incorporated: October 24, 1880  
Size: 2.4 square miles

### 2000 Census information:

Population: 11,635  
Median Family Income: \$122,155  
Median Home Value: \$386,600

## OAK PARK

Incorporated: January 25, 1902  
Size: 4.5 square miles

Population: 52,524  
Median Family Income: \$81,703  
Median Home Value: \$231,300





## THE COMMUNITY

The villages of Oak Park and River Forest encompass approximately 6.9 square miles bordering Chicago's west side. The Village of Oak Park has been the home of several noted Americans. It is the birthplace and childhood home of novelist Ernest Hemingway, the Nobel and Pulitzer Prize winner for literature. Oak Park is home to 25 homes and buildings designed by renowned architect Frank Lloyd Wright including his original home and studio. Other notable residents have included astronaut Joseph Kerwin and chemist Percy Julian, whose research led to the development of the birth control pill and cortisone. River Forest is home to Concordia and Dominican Universities.

The villages are accessed by the Eisenhower Expressway (Interstate 290), which passes through the southern portion of Oak Park. The area is also served by the Chicago and Northwestern Railway, which provides commuter rail service for Metra, the regional transportation authority; the Chicago Transit Authority, which has two elevated train lines linking to downtown Chicago; and the PACE suburban bus system of Metra. Also, O'Hare International Airport is only 13 miles northwest of the community.

While the census information on the previous page may give the appearance of well-to-do suburban communities, they are uniquely diverse economically, racially and culturally.

## THE DISTRICT

Oak Park and River Forest High School District 200 exists to provide all students a superior education so that they may achieve their full human potential.

In pursuit of this mission, we value:

- Educational excellence for its own worth
- A broad range of educational opportunities
- The potential in all students to learn
- A commitment to learning as the responsibility of each student to achieve his or her full potential
- An awareness of students as individuals with different learning styles
- Respect for the rights of all members of the school community in a secure, safe and caring environment
- A sense of community and good citizenship
- Equity across groups and fairness toward individuals
- The High School as a communicator of common values to students
- An appreciation of diversity
- A sense of self-worth
- A partnership between the student, family, school and community

Oak Park and River Forest High School District 200 is a comprehensive, single-building high school with a rich depth of curriculum for students in grades nine through twelve. The District is a legally separate taxing body with a seven member Board of Education elected by the eligible voters residing within the District's boundaries. The District is located in a residential community located eleven miles west of Chicago's downtown "Loop." It has been a relatively affluent community and has the stability of Chicago's older suburbs. Oak Park and River Forest High School celebrated its 130<sup>th</sup> year in 2003. The school and the community have changed over the years, but current enrollment has stabilized at approximately 3,000 students (from a maximum of over 4,300 as the Baby Boomers entered high school in the early 1970s). Enrollment is projected to remain relatively stable and then begin to decline in FY 2006, so the size of the School (approx. 1,000,000 square feet) should be sufficient to meet future needs. Maintenance and upkeep though, is a continuing issue in this vintage facility, parts of which are nearly 100 years old.

Oak Park and River Forest High School serves a diverse student body. The racial/ethnic background of its student body with the State of Illinois for comparison is as follows:

(Source: State of Illinois School Report Card 2002)

	White	Black	Hispanic	Asian/Pacific Islander	Native American
District	64.6%	27.5%	5.2%	2.5%	.1%
State	59.3%	20.8%	16.2%	3.5%	.2%

Additional student demographic information:

	Low-Income	Limited – English	Dropouts
District	5.6%	.4%	1.3%
State	37.5%	6.7%	5.1%

#### Faculty demographics:

Average Class Size:	17.7
Faculty with Masters degree or higher:	74.4%
Average Teaching Experience:	15.1 years
Contact with parents:	100%
Pupil-Teacher Ratio:	20.6:1

Faculty Racial/Ethnic background:

	White	Black	Hispanic	Asian/Pacific Islander	Native American
District	84.6%	9.6%	4.7%	1.1%	.0%
State	85.0%	10.2%	3.7%	.9%	.1%

#### GOALS

For the school year 2003-2004 the Board of Education has adopted the following goals:

**Goal I: We will intensify our combined efforts to understand the causes within our control for the performance gap within our learning community. We will design, implement, and assess interventions to eliminate those causes so that all OPRFHS students are positioned to achieve at their highest levels.**

*Action plan:*

- A. We will give top instructional priority to the recommendations in the Learning Community Performance Gap report, continuing ongoing discussion with the Board of Education, staff, and community regarding its implications for our practice. While some of these recommendations require further study, such additional study may produce the answers we seek.
- B. Recognizing that the key to closing the gap lies in paying adequate and appropriate attention to individual student needs and to the common needs of small groups of students, we will continue to monitor and improve the following intervention programs:
- C. We believe that some programs are appropriate for and effective with large groups of students. Although Freshman Seminar has been discontinued, some elements of Freshman Seminar remain appropriate for all freshmen. We will incorporate and expand these into other programs in which large groups of freshmen will be enrolled.

- D. Not all efforts to close the gap are or should be in the form of special programs and interventions. Students spend most of their school time in classes, so the curriculum being used in those classes is vital. We will be attending closely to the following next year:
- E. Staff development time is precious. Divisions will be given considerably more staff development time this year to address staff development issues on a divisional basis. Beyond topics of their choice, divisions will be expected to address common achievement issues: course-by-course grade distributions; grading practices and philosophies; the role of learning communities. Teachers serving on learning teams will be asked to volunteer more of their own time for learning activities and may be excused from some divisional programs to participate in Learning Team activities. (Assistant Superintendent for Curriculum and Instruction, Director of Instruction, Division Heads)
- F. Conduct an internal review of our current School Improvement Plan which was written in 1999-2000 with the intent of carrying us through five years of growth. We will identify all that we have accomplished and set a new course for the future. A new School Improvement Plan will be presented for the Board's consideration in the spring of 2004. (Director of Instruction)
- G. To assist in using data appropriately to measure the efficacy of programs that support the achievement of all, we will seek ways to reallocate resources to fund a district support position beginning in 2004-05 to bolster our ability to continue evidence-based research that brings result. (Superintendent, Chief Financial Officer, Assistant Superintendent for Curriculum and Instruction, Assistant Superintendent for Human Resources)
- H. Encourage and support ongoing efforts of our African American Faculty Advisory Council. Improve the communication and understanding of their initiatives among all staff. Incorporate their recommendation that we refresh faculty knowledge of all student support programs available so that timely student referrals to appropriate programs can be made early in the autumn. (Superintendent)
- I. Fulfill the following administrative responsibilities in support of a positive learning environment for all students:
1. Monitor student achievement and programming to assure compliance of OPRFHS with all requirements of the No Child Left Behind Act. (Superintendent, Assistant Superintendent for Curriculum and Instruction, Director of Instruction, Assistant Superintendent for Human Resources)
  2. Notify faculty of Triton College programs available to students seeking post-high school entry into a trade. (Director of Instruction)
  3. Inform staff, students, and parents of new health education resources available this fall in our Community Resource Center through the pilot program with the Village of Oak Park's Health Department and the PCC Wellness Center. Schedule and advertise information seminar for parents; pursue Trapeze coverage; work with school nurses, health and physical education teachers to utilize this new resource as appropriate; access and make available explanatory literature on the resources available to students and their families. (Assistant Superintendent for Pupil Support Services)
  4. Develop a template for successful staff development programs, addressing a balance between common faculty needs and individual interests. (Superintendent, Assistant Superintendent for Curriculum and Instruction, Director of Instruction)
  5. Work within Instructional Council, as we initiate our five new members, to increase our effectiveness in making school-wide decisions respectful of faculty perspectives, in enforcing school policy, expectations, and procedures with consistency across divisions and in implementing best practices throughout our classrooms. (Superintendent, Assistant Superintendent for Curriculum and Instruction, Director of Instruction)

6. Implement a new absentee management system smoothly to assure appropriate coverage of all classrooms at all times. (Assistant Superintendent for Human Resources)
7. Increase frequency of administrative presence in classrooms, not for evaluative purposes, but to increase our ability to assess school climate and understand the many ongoing and new initiatives that support achievement for students of all abilities, interests, and needs. (Superintendent, Assistant Superintendent for Curriculum and Instruction, Director of Instruction, Assistant Superintendent for Human Resources, and Assistant Superintendent for Pupil Support Services)
8. Recruit and select for upcoming faculty openings and administrative positions (Assistant Superintendent for Curriculum and Instruction, Athletic Director, Director of Student Activities, Applied Arts Division Head) educators who understand and embrace our mission. (Superintendent, Assistant Superintendent for Human Resources, Assistant Superintendent for Pupil Support Services, and Director of Instruction)
9. Provide support for and evaluation of our new 4:3 program for our TEAM (Transitional Education With Access to the Mainstream Program) students. (Assistant Superintendent for Curriculum and Instruction, Assistant Superintendent for Pupil Support Services, Director of Instruction)
10. Improve accuracy and utility of co-curricular transcript for all students. (Director of Instruction, Assistant Superintendent for Pupil Support Services, Assistant Superintendent of Operations)
11. Administer full implementation of the new faculty evaluation process; evaluate instrument used for staff evaluation of Superintendent/Principal; work with Faculty Senate to determine value of similar tool for staff evaluation of Building Administrative Team and Instructional Council. (Superintendent, Assistant Superintendent for Human Resources, Director of Instruction)
12. Design additional, effective means of increasing student participation in ACT, SAT test preparation programs. (Director of Instruction)
13. Continue policy review of all District policies related to teaching and learning to assure that they reflect current desired practice. (Board of Education, Superintendent, Assistant Superintendent for Human Resources)

**Goal II: The Board of Education and staff will identify means of sustaining the District's long-term financial stability.**

*Action plan:*

- A. Facilitate three positive contract settlements between the Board of Education and the Oak Park and River Forest Faculty Senate; between the Board of Education and International Union Local 73, Classified Personnel Association; and between the Board of Education and Service Employees International Union, Local 73, Buildings and Grounds, Custodial and Maintenance Association.
  1. For each bargaining unit, collect and analyze the collective bargaining agreements of comparable districts, inclusive of those within the Northwest Personnel Administrators' Association, to define market competitiveness.
  2. Provide data and documents that will allow for the establishment of appropriate parameters for each of the negotiations.
  3. Complete an analysis of current compensation costs to fully understand the District's current financial position and its ability to effectively meet the goal of long-term financial stability.

(Chief Financial Officer, Assistant Superintendent for Human Resources, Assistant Superintendent for Operations, Superintendent)
- B. Business Office will continue its work of continuous improvement in the budget process, focusing on aligning expenditures with the District's goals and objectives. (Chief Financial Officer, Director of Instruction)

- C. Continue to work with District 97 and the Village of Oak Park to monitor and implement the Intergovernmental TIF Extension Agreement. (Chief Financial Officer, Assistant Superintendent for Human Resources)
- D. Explore health insurance benefit alternatives in a creative manner in cooperation with the Insurance Committee bargaining unit representatives. (Chief Financial Officer, Assistant Superintendent for Human Resources)
- E. New Purchasing Coordinator will establish and implement purchasing policies and procedures. This person will seek efficiencies and cost savings in cooperation with school district divisions and with cooperative agreements with other school districts.
- F. Investigate, select, and implement a comprehensive integrated Financial and Human Resources software system that more effectively delivers accurate and timely data. This integrated system will eliminate many manual and duplicative efforts. It will also enable program managers to access and monitor financial data, thereby enhancing accountability. (Chief Financial Officer, Director of Instruction, Assistant Superintendent of Operations)
- G. Continue to seek ways to diminish expenditures while sustaining and maintaining current levels of programs and services for students. (Instructional Council and Chief Financial Officer)
- H. Continue to investigate grants to provide additional funding for special initiatives while building into our regular budget adequate funding to continue those found to be most promising of supporting achievement for all students. (Building Administrative Team)
- I. Strengthen contacts with local legislators to keep them fully informed of the financial challenges facing Illinois' public schools and lobby for improved state funding; the Chief Financial Officer will become an active participant in ED-RED and other appropriate legislative oversight organizations. (Board of Education, Building Administrative Team)
- J. Assistant Superintendent of Operations and Chief Financial Officer will work together to create, finance and implement a multi-year facilities master plan.
- K. Assistant Superintendent of Operations and Chief Financial Officer will work together to create, finance and implement a multi-year furniture and equipment replacement plan.
- L. Explore ways to reallocate resources for 2004-05 to support funding a part-time grant writer position and the expansion of the Director of Student Activities to a fulltime position. (Superintendent, Chief Financial Officer, Assistant Superintendent for Human Resources)
- M. Work collaboratively with IC to reinforce appropriate joint purchasing and cross-divisional use of equipment, and inventory and depreciate furniture and equipment. (Chief Financial Officer and Superintendent)
- N. Use technology to increase efficiency and cost savings to District while enhancing vital communication among school, parents, and communities. (Chief Financial Officer, Assistant Superintendent of Operations, Assistant Superintendent for Curriculum and Instruction)
- O. Develop employee access to payroll and benefit information online.
  - 1. Improve financial integrity and access.
  - 2. Integrate payroll and human resources information.
  - 3. Explore means of putting grades on line for greater parent and student access to information.
  - 4. Display state report card and annual report on line.

5. Develop an on-line homework "hotline."
  6. Establish a "real time" attendance system.
- P. Research funding alternatives for larger upcoming facilities maintenance needs. (Chief Financial Officer)
- Q. Continue review of all Board of Education policies relating to District finances. (Chief Financial Officer, Assistant Superintendent for Human Resources)
- R. Continue program review and cost savings initiatives throughout the fall of 2003 to assure funding for 2004-05 new initiatives.

**Goal III: We will proceed with projects included in the recently revised facilities renovation plan and monitor and address additional emerging needs within our buildings or on our grounds.**

*Action plan:*

- A. We will work with the Village of Oak Park staff to assure that the community/school garage is completed on time and within specifications.
- B. We will begin to "reclaim" the mall behind the school from vehicular use and refurbish it for community use.
- C. Install back-up emergency power source for public address system.
- D. Complete "Staff Cafeteria" facelift.
- E. Oversee evaluation of pool facilities to clearly articulate needs and options relative to other current facility needs requiring large capital expenditures.
- F. Begin multi-year roof renovation work.
- G. Design renovation plans for the fourth and fourth-and-a-half floors for summer of 2004.
- H. Close out life safety amendment of 1996-97 to allow OPRFHS access to life safety funds for 2004 roof repair.
- I. Pursue \$50,000 grant for high efficiency lighting installation.
- J. Schedule and facilitate OPRFHS Facility Planning Committee meetings every other month.
- K. Continue review of Board of Education policies relating to facilities utilization.

**Goal IV: We will strengthen the relationships among all stakeholders in the positive futures of our students: our students themselves, their parents and guardians, our faculty and staff, our neighbors, our communities, and other village institutions.**

*Action plan:*

- A. Among and for our students, we will fortify their sense of belonging to and being supported by OPRFHS in the following manner:
  1. Expand the outreach and support of students through F.R.E.E. (Females Reaching for Educational Excellence). (Assistant Superintendent for Pupil Support Services, School Resource Officers.)
  2. Develop a parallel program for our male students, M.U.R.E.E. (Males United to Reach Educational Excellence). (Assistant Superintendent for Pupil Support Services)
  3. Survey students on satisfaction level with current college and career counseling services. (Dean Counselor Division Head and Assistant Superintendent for Pupil Support Services)
  4. Complete, in collaboration with Evanston Township High School, a new format for our school climate survey and distribute to all students in February of 2004. (Director of Instruction)
  5. Monitor closely the pilot year of F.I.R.S.T. program for all freshmen to determine effectiveness and identify areas for improvement. (Assistant Superintendent for Pupil Support Services)
  6. Strengthen the Pupil Support Team approach to student support services to assure careful consideration and coordination among providers of all services a student may require. (Assistant Superintendent for Pupil Support Services, Dean Counselor Division Head)

7. Develop an operating manual for pupil support service staff. (Assistant Superintendent for Pupil Support Services)
8. Strengthen staff support for Minority Student Achievement Network student participant initiatives back at OPRFHS. (Assistant Superintendent for Human Resources, Assistant Superintendent for Pupil Support Services)
9. Identify interested faculty sponsor and begin a pilot of Future Teachers of America at OPRFHS. (Superintendent)
10. Increase frequency of Building Administrative Team participation in Student Council meetings, especially Superintendent, Assistant Superintendent for Pupil Support Services; and provide a similar opportunity for Board members. (Superintendent)
11. Begin to develop more recreational/volunteer opportunities for teens, especially teens from the summer before eighth grade through age sixteen. (Director of Communications, Dean Counselors)
12. Work with the Alumni Association to connect students to their resources for enrichment programs and mentoring opportunities. Support the Association in their efforts to improve communication about and organization of reunions. Increase awareness of the Alumni Association and the availability of scholarships for enrichment experiences. Assist the Association in developing an application form and process. (Director of Communications, Superintendent)

B. We will add to the strength of our partnerships with our parents in the following ways:

1. Work with APPLE and PTO to identify topics of importance and interest to parents of adolescents and design and provide related seminars. (Superintendent, Assistant Superintendent for Pupil Support Services)
2. Inform all parents, in writing and through a fall meeting, of the enhanced adolescent health counseling services newly added to our Community Resource Center. (Superintendent, Assistant Superintendent for Pupil Support Services)
3. Improve parent/teacher conference program to reach and serve more parents through multiple means (personal, phone, email conferences). (Building Administrative Team)
4. Continue to improve, coordinate and communicate with parent/community groups (Alumni Association, APPLE, Boosters, Citizens' Council, PTO, SEA) on middle/high school transition issues and regular school year issues and events. (Director of Communications, Superintendent, Assistant Superintendent for Pupil Support Services)
5. Improve website communications page for ease of use and depth of information. (Director of Information Systems, Director of Communications)
6. Complete an audit of all mass parent communications documents to eliminate duplication and assure consistency of information. (Building Administrative Team)

C. To strengthen our sense of community among all OPRFHS staff, we will:

1. Schedule a fall meeting of the Board of Education with first-year faculty members; schedule two annual opportunities for formal discussion between faculty members and the Board of Education; and continue periodic Board attendance at Faculty Senate Executive Board meetings. (Superintendent)
2. Develop new and improve existing internal employee communication tools that include regular updates about employee activities and accomplishments to strengthen relations among all staff groups serving our students. (Superintendent, Director of Communications)
3. Support continuation of Faculty/Staff Follies. (Building Administrative Team)
4. Design final attendance/tardy policy for faculty implementation in fall of 2004. (Joint Study Committee, Assistant Superintendent for Pupil Support Services)
5. Complete work of Joint Study Committee on Stipends for possible inclusion in upcoming Faculty Senate contract negotiations.

6. Implement new tenured faculty evaluation procedure with consistency and efficiency. (Instructional Council)
  7. Develop a consistent and constructive evaluation instrument for non-certified staff and administrative assistants. (Assistant Superintendent for Human Resources)
  8. Develop additional opportunities for stress-free community building among all staff, such as theatre outings, sporting events, etc. (Assistant Superintendent for Human Resources)
  9. Schedule and facilitate internal "town hall" meetings to elicit feedback from staff on how we are all getting along. Focus particular attending on non-certified staff to enhance their sense of partnership in the life of the school. (Superintendent, Assistant Superintendent for Human Resources)
  10. Develop an incentive program for building and grounds staff to support morale and sustain productivity. (Assistant Superintendent of Operations, Assistant Superintendent for Human Resources)
  11. Clarify new state administrative re-certification requirements for Instructional Council and design implementation and monitoring process. (Superintendent, Assistant Superintendent for Human Resources)
  12. Distribute agendas of upcoming Board committee meetings to staff in a timely fashion to encourage their attendance. (Clerk of the Board of Education)
- D. To affirm our commitment to collaborative partnerships with our neighbors, other village institutions with mutual concerns and interests, and with our community at large, we will:
1. Launch Huskie Email: a pilot voluntary subscriber service providing notification of performing arts/special sporting events to OPRFHS family and community members. (Director of Communications)
  2. Help organize semi-annual meetings with neighbors, with one during first semester to focus on the opening of the garage. (Director of Communications, Superintendent)
  3. Expand and formalize this past year's successful efforts to promote greater District 90-97-200 interface.
  4. Expand efforts begun this year to provide updated school materials to Visitors Bureau, OP/RF Village Halls, local realtors, and developers' offices. Explore idea of staging "Open House" in concert with Districts 90 and 97 for area realtors so they can better inform potential residents of the strengths of our schools.
  5. Continue to expand and cultivate community/Volunteer Center/school connections to find and retain quality volunteers.
  6. Expand successful initial efforts to develop communications with senior citizens' center activities directors and with Township senior citizen services. (Director of Communications)
  7. Work with staff to disseminate information about achievement initiatives and accomplishments for general community understanding. (Superintendent, Director of Communications, Assistant Superintendent for Curriculum and Instruction, and Director of Instruction)
  8. Collaborate with other staff members to streamline, organize and unify community scholarship process/awards program. (Superintendent, Director of Communications, Dean Counselor Division Head, Director of Information Services)
  9. Help develop proactive communications plan to deal with community/media inquiries about upcoming contract negotiations to assure confidentiality of process while being appropriately responsive to community. (Director of Communications, Chief Financial Officer, Assistant Superintendent for Human Resources)
  10. Participate, as appropriate and requested, in Oak Park Park District facilities evaluation process. (Assistant Superintendent of Operations, Chief Financial Officer)
  11. Keep local legislators abreast of significant school initiatives and needs, inviting their involvement and support. (Superintendent, Board of Education, Chief Financial Officer)
  12. Install a Board of Education meeting notification and agenda signboard closer to main entrance. (Assistant Superintendent of Operations)



13. Continue to review Board of Education policies relative to community relations. (Assistant Superintendent for Human Resources, Superintendent)

## **FUND STRUCTURE/MEASUREMENT BASIS**

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund balances, revenues and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The District has the following fund types:

**Governmental Funds** are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available." "Measurable" means that the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Governmental funds include the following fund types:

**General Funds** – The General Funds are the general operating funds of the District. They are used to account for all financial resources except those required to be accounted for in another fund. The General Funds consist of the following:

***Educational Fund*** – This fund is used for most of the instructional and administrative aspects of the District's operations. The revenues consist primarily of local property taxes and state government aid.

***Food Service Fund*** – The Cafeteria Fund accounts for all aspects of the District's food service program including sales to pupils and staff, concessions, catering for other districts and groups, and state and federal free and reduced lunch programs.

***Bookstore Fund*** – The Bookstore Fund accounts for the operations of the District's bookstore. The District's bookstore operates similar to college bookstores; selling new and used books and buying books back from students at the end of the school year.

***Operations and Maintenance Fund*** – This fund is used for expenditures made for repair and maintenance of District property. Revenues consist primarily of local property taxes and Corporate Personal Property Replacement Tax.

***Restricted Building Fund*** – This fund is used for facility improvement projects financed through bonds issued and transferred from the Working Cash (Expendable Trust) Fund.

**Special Revenue Funds** – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local

property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

***Transportation Fund*** – This fund accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

***Municipal Retirement/Social Security (IMRF) Fund*** – This fund accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare for certified employees, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived from local property taxes.

***Debt Service Fund*** – The Debt Service Fund is used to account for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs. A brief description of the District's Debt Service Fund is as follows:

***Bond and Interest Fund*** – This fund accounts for the periodic principal and interest payments on the bond issues of the District. The primary revenue source is local property taxes levied specifically for debt service.

***Capital Projects Funds*** – Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of and/or additions to, major capital facilities. The District's Capital Projects Funds are:

***Site and Construction Fund*** – This fund is used to account for construction projects and renovations financed through serial bond issues. The fund was closed during 2000 when the final expenditures of Series 1996 bond proceeds were made.

***Fire Prevention and Safety Fund*** – This fund is used to account for state approved Life Safety projects financed through serial bond issues or local property taxes.

***Fiduciary Fund Types (Trust and Agency Funds)*** – Fiduciary Funds (Trust and Agency Funds) are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

***Expendable Trust Fund (Working Cash Fund)*** – The Working Cash Fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. The fund accounts for assets where both the principal and interest may be spent. A portion of the fund may be abated to other funds, or the entire fund may be permanently abolished to the General Fund in accordance with state statutes.

***Agency Funds*** – The Agency Funds are custodial in nature and do not involve the measurement of results of operations. These funds are used to account for assets that the District holds for others in an agency capacity. The District's agency funds are made up of student activity accounts, faculty/staff convenience accounts and the employee flexible spending account.

***Proprietary Funds*** – Proprietary Funds are used to account for business-type activities. Proprietary funds utilize the accrual basis of accounting. Revenues are recognized when they are earned and expenses recognized when they are incurred.

***Self Insured Dental Fund*** – The Self Insured Dental Fund is used to account for the financing of the District's dental insurance program, which is self funded by the District. Any excess of premiums over actual losses must represent a reasonable provision for anticipated catastrophic losses or be the result of a systematic funding method designed to match revenues and expenses over a reasonable period of time.

***Self Insured Pharmacy Fund*** - The Self Insured Pharmacy Fund is used to account for the financing of the District's dental insurance program, which is self funded by the District. Any excess of premiums over actual losses must represent a reasonable provision for anticipated catastrophic losses or be the result of a systematic funding method designed to match revenues and expenses over a reasonable period of time.

***Departure from GAAP*** - The District's budget departs from Generally Accepted Accounting Principles (GAAP) in that the District does not budget for contributions made to the Teachers' Retirement System by the State of Illinois. These "on-behalf" payments are reported as offsetting revenue and expenditure items in the District's Comprehensive Annual Financial Report in accordance with GASB Statement No. 24, but due to the inability to predict the amount of state funding during the budget process, the District believes that inclusion of the on-behalf payments would make the budget less meaningful.

## **ACCOUNT STRUCTURE**

Revenues of the District are classified by fund and source. The three primary categories are Local Sources, State Sources, and Federal Sources. Major revenues within each category include: Local Sources - Property Taxes, Corporate Personal Property Replacement Taxes, Student Fees, Interest Earnings; State Sources - General State Aid, Special Education Aid; Federal Sources - Title I - Low Income; IDEA Special Education.

Expenditures of the District are classified by fund, department, function, and object. The State budget and financial reporting requirements are at the fund-function-object level. The primary working budget of the District is at the departmental level. Examples of department classifications include: Mathematics, Technology, and Learning Disabled. Examples of function classifications include: Instruction, Support Services and Community Services. Examples of object classifications include Salaries, Employee Benefits, and Capital Outlay.

## **STATE BUDGET REQUIREMENTS**

[Section 105 Illinois Compiled Statutes 5/17-1]

***Annual Budget.*** The board of education of each school district under 500,000 inhabitants shall, within or before the first quarter of each fiscal year, adopt an annual budget which it deems necessary to defray all necessary expenses and liabilities of the district, and in such annual budget shall specify the objects and purposes of each item and amount needed for each object and purpose.

The budget shall be entered upon a School District Budget form prepared and provided by the State Board of Education and therein shall contain a statement of the cash on hand at the beginning of the fiscal year, an estimate of the cash expected to be received during such fiscal year from all sources, an estimate of the expenditures contemplated for such fiscal year, and a statement of the estimated cash expected to be on hand at the end of such fiscal year. The estimate of taxes to be received may be based upon the amount of actual cash receipts that may reasonably be expected by the district during such fiscal year, estimated from the experience of the district in prior years and with due regard for other circumstances that may substantially affect such receipts. Nothing in this section shall be construed as requiring any district to change or preventing any district from changing from a cash basis of financing to a surplus or deficit basis of financing; or as requiring any district to change or preventing any district from changing its system of accounting.

The board of education of each district shall fix a fiscal year therefore. If the beginning of the fiscal year of a district is subsequent to the time that the tax levy for such fiscal year shall be made, then such annual budget shall be adopted prior to the time such tax levy shall be made.

Such budget shall be prepared in tentative form by some person or persons designated by the board, and in such tentative form shall be made conveniently available to public inspection for at least 30 days before final action thereon. At least 1 public hearing shall be held as to such budget prior to final action thereon. Notice of availability for public inspection and of such public hearing shall be given by publication in a newspaper published in such district, at least 30 days prior to the time of such hearing. If there is no newspaper published in such district, notice of such public hearing shall be given by posting notices thereof in 5 of the most public places in such district. It shall be the duty of the secretary of such board to make such tentative budget available to public inspection, and to arrange for such public hearing. The board may from time to time make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget. The board may from time to time amend such budget by the same procedure as is herein provided for its original adoption.

## **DISTRICT BUDGET POLICIES/PROCESS**

The District begins the budgeting process in January with the academic Division Heads and other supervisors acting as budget administrators. The budget reflects the financial support of the goals and objectives of the District. Budget administrators provide information and budget requests in order to continue programs and in some cases expand programs. Budget administrators are also responsible for providing information about various grants that the district receives.

A "zero budgeting" process is used for departmental budgets. In other areas expenses such as salaries are known due to contractual agreements and are estimated as such. Budget administrators submit their requests to the Chief Financial Officer who then compiles the budget. During this time the Chief Financial Officer discusses the general financial condition with the Superintendent and the Board of Education who give a general indication of their desires.

The District has developed and continues to update the *OPRF 5 Year Plan*, which has been in place for a number of years. The Board, Superintendent and Chief Financial Officer constantly review the budget preparation to see that the budget is in accordance with the *OPRF 5 Year Plan*.

In May the Preliminary Budget is presented to the Board for its first review. At that time the Board obtains a broad picture of the budget. In July the Tentative Budget is presented in near final form. The Board approves the Tentative Budget for public review. The Final Budget is approved at the August Board meeting.

## **BUDGET MANAGEMENT PROCESS**

Throughout the year budget administrators are given monthly transaction reports. These reports include all of their expenditures for the month as well as any encumbered funds. Many times during the month individuals will make inquiries regarding payment of an invoice at which time information is provided. The Director of Food Services and the Director of the Bookstore meet with the Chief Financial Officer to discuss the month's financial activities.

Throughout the year, the Board of Education discusses the *OPRF 5 Year Plan* and is given information regarding its comparison to the budget. The Board is very cognizant of the Budget's sensitivity to salaries, CPI, and increased cost of supplies.

## **BUDGET CALENDAR 2003-2004**

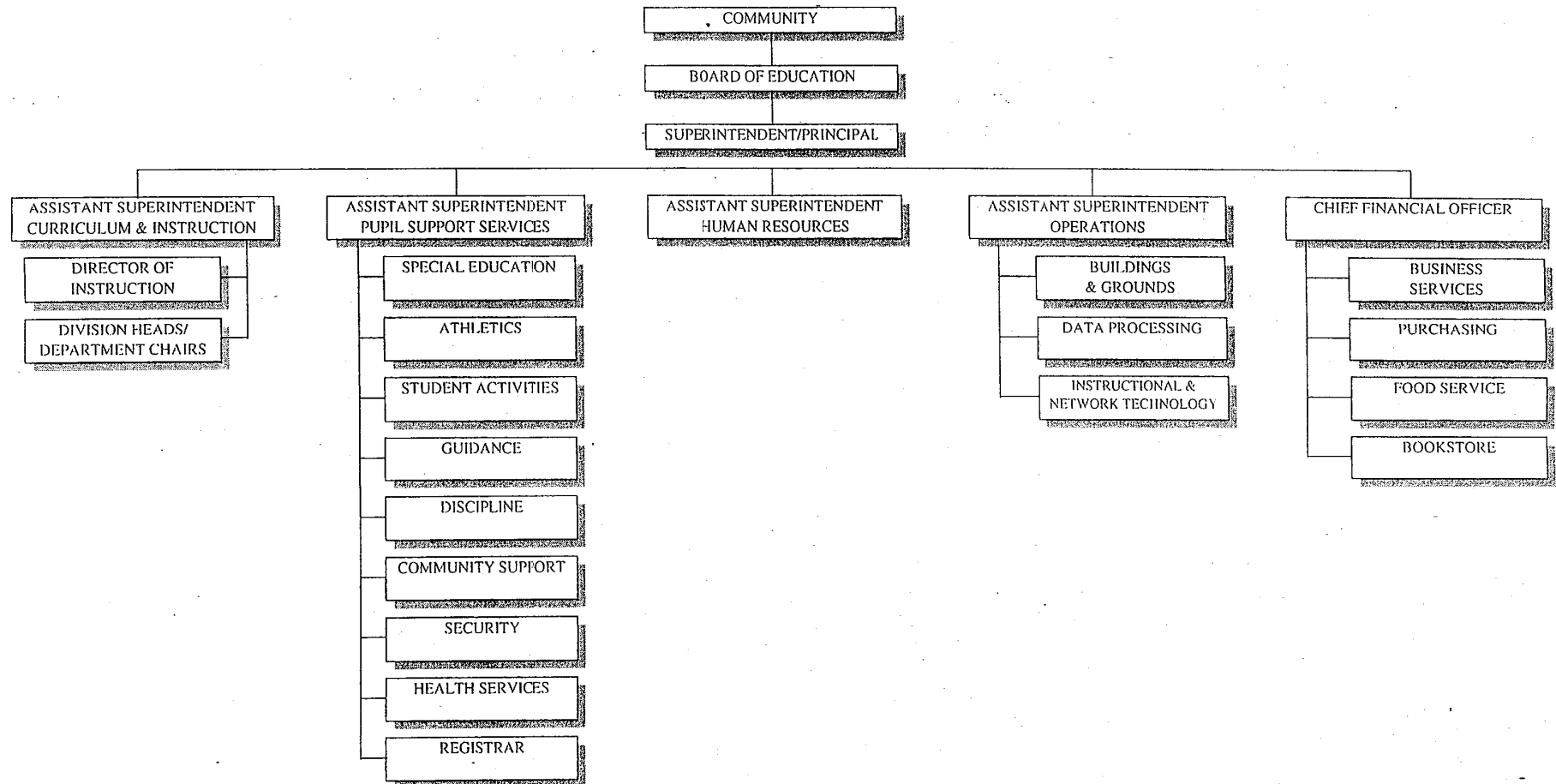
- January 8      Printout of expenditures through December 31, 2002 distributed to appropriate individuals
- February 2      Capital & departmental budget forms distributed
- February 3-14   Department budget meetings

February 11	Updated expenditures through January 31 and reminder of timetable distributed
February 21	Summer maintenance/construction work requests and equipment budgets due in the Business Office
February 26	CFO & Asst. Superintendent of Operations review capital budget requests and construction plans
March 4	Technology budgets due
March 14	Course tallies for Fall 2003 due
March 21	Division/Department/Program budgets due in Business Office
April 1	Return approved equipment budgets to Division Chairs
April 18	Business Office compilation of budget requests complete
April 21	Discussion of budget request compilation with Building Administration Team
April 22	Suggested revisions to Division/Department Chairs and Program Coordinators
April 25	Revised budgets due in Business Office
May 1	Budget discussion with Instructional Council
May 9	District preliminary budget given to Board Finance Committee for review
May 13	Finance Committee Meeting to discuss preliminary budget
June 13	District preliminary budget with cost containment for Finance Committee review
July 17	Tentative Budget to Finance Committee meeting
July 17	Tentative budget to Board of Education; Notice for public display
August 28	Public hearing and Board of Education adoption of FY 2004 District budget

#### **BUDGET FORMAT**

This budget document is divided into three main sections. The first section is the Organizational Section containing this narrative and other general District information. The second section is the Financial Section. This is the summary and detailed budget and analysis. The final section is the Informational Section. This section includes District forecasts from the *OPRF 5 Year Plan* as well as statistical information presented on a multi-year basis. This year's budget document has been prepared in anticipation of submitting it to the Association of School Business Officials International for consideration in their Meritorious Budget Award program. The District's Comprehensive Annual Financial Report (audit) has been submitted for and received ASBOI's Certificate of Excellence in Financial Reporting each of the last six years.

OAK PARK AND RIVER FOREST HIGH SCHOOL DISTRICT 200



## **SUMMARY FINANCIAL STATEMENTS**

## Oak Park and River Forest High School District 200

## Combining Budget - All Fund Types

Fiscal Year Ending June 30, 2004

	Governmental Fund Types						Total (Memorandum Only)
	General Funds	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Fiduciary Fund	Proprietary Funds	
<b>Revenue:</b>							
Property Taxes	\$ 34,832,046	\$ 1,809,749	\$ 2,830,491	\$ 396,769	\$ 542,261	\$ -	\$ 40,411,316
Other Local Sources	4,557,903	53,003	50,000	7,019	16,183	1,179,030	5,863,138
State Sources	2,856,059	500,000	-	-	-	-	3,356,059
Federal Sources	1,422,931	-	-	-	-	-	1,422,931
Transfers	-	-	-	-	-	-	-
Total Revenues	43,668,939	2,362,752	2,880,491	403,788	558,444	1,179,030	51,053,444
<b>Expenditures:</b>							
General Instruction	\$ 17,709,413	\$ 230,360	\$ -	\$ -	\$ -	\$ -	\$ 17,939,773
Special Education	5,198,825	86,209	-	-	-	-	5,285,034
Adult Education	43,750	3,140	-	-	-	-	46,890
Vocational Programs	244,845	18,906	-	-	-	-	263,751
Extracurricular Programs	1,464,771	48,881	-	-	-	-	1,513,652
Summer School	321,385	31,000	-	-	-	-	352,385
Other Instructional	6,680	-	-	-	-	-	6,680
Support Svcs. - Pupil	5,698,345	227,945	-	-	-	-	5,926,290
Support Svcs. - Admin.	12,178,063	1,683,558	-	200,000	-	1,167,030	15,228,651
Community Services	117,422	10,443	-	-	-	-	127,865
Debt Service	-	-	2,732,889	-	-	-	2,732,889
Total Expenditures	42,983,499	2,340,442	2,732,889	200,000	-	1,167,030	49,423,860
Other Financing Sources (Uses)	50,000	-	(50,000)	-	-	-	-
Change in Fund Balance	735,440	22,310	97,602	203,788	558,444	12,000	1,629,584
Beginning Fund Balance	19,049,862	920,117	1,962,506	280,741	647,303	-	22,860,529
Ending Fund Balance	\$ 19,785,302	\$ 942,427	\$ 2,060,108	\$ 484,529	\$ 1,205,747	\$ 12,000	\$ 24,490,113



Oak Park & River Forest High School District 200

**Combined Budget - All Fund Types**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

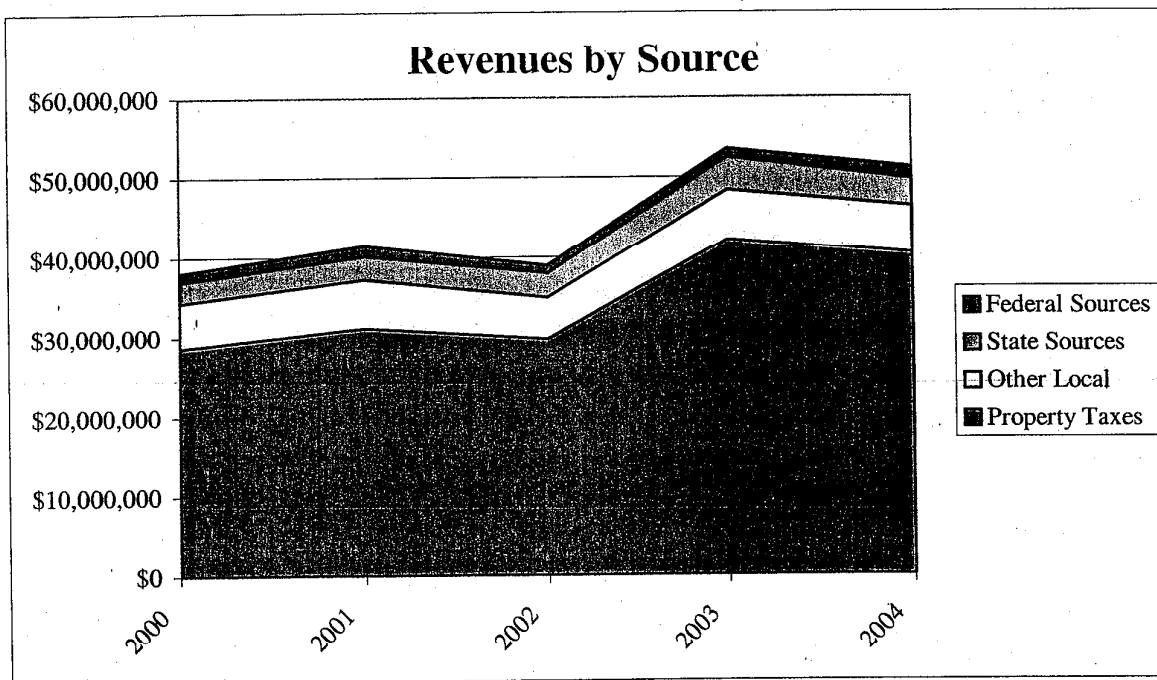
Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 28,601,116	\$ 31,105,034	\$ 29,664,263	\$ 42,183,480	\$ 40,411,316
Other Local Sources	5,671,555	6,097,822	5,259,572	6,149,554	5,863,138
State Sources	2,650,881	2,974,219	3,080,816	4,020,056	3,356,059
Federal Sources	1,107,199	1,331,173	971,242	1,090,000	1,422,931
Transfers	-	-	-	-	-
Total Revenues	38,030,751	41,508,248	38,975,893	53,443,090	51,053,444
<b>Expenditures:</b>					
General Instruction	\$ 15,523,551	\$ 16,352,111	\$ 17,675,570	\$ 17,149,960	\$ 17,939,773
Special Education	3,731,598	4,098,483	4,766,979	4,895,274	5,285,034
Adult Education	36,011	37,476	40,727	44,725	46,890
Vocational Programs	211,104	232,112	233,673	293,523	263,751
Extracurricular Programs	662,679	671,814	719,805	1,110,577	1,513,652
Summer School	397,939	426,864	634,271	511,375	352,385
Other Instructional	9,805	13,031	15,892	6,646	6,680
Support Svcs. - Pupil	3,735,132	4,166,787	4,635,751	5,389,885	5,926,290
Support Svcs. - Admin.	12,480,788	13,834,196	13,990,006	20,396,126	15,228,651
Community Services	31,179	35,282	91,173	116,987	127,865
Debt Service	2,616,083	3,489,325	2,597,272	2,602,064	2,732,889
Total Expenditures	39,435,868	43,357,481	45,401,119	52,517,142	49,423,860
Other Financing Sources (Uses)	420	1,469	5,765	5,000	-
Change in Fund Balance	(1,404,698)	(1,847,763)	(6,419,461)	930,948	1,629,584
Beginning Fund Balance	31,601,500	30,196,804	28,349,041	21,929,581	22,860,529
Ending Fund Balance	\$ 30,196,802	\$ 28,349,041	\$ 21,929,580	\$ 22,860,529	\$ 24,490,113

## REVENUES

The District has three general sources of revenues: local, state and federal. Local sources represent over 91 percent of the FY 2004 budget, with local property taxes representing 87 percent of all local sources. As seen in the data and graph below, state and federal sources fluctuate somewhat, but property taxes are the main determinant of overall revenues as they fluctuate with the triennial reassessment process:

	2000	2001	2002	2003	2004
Property Taxes	\$ 28,601,116	\$ 31,105,034	\$ 29,664,263	\$ 42,183,480	\$ 40,411,316
Other Local Sources	5,671,555	6,097,822	5,259,572	6,149,554	5,863,138
State Sources	2,650,881	2,974,219	3,080,816	4,020,056	3,356,059
Federal Sources	1,107,199	1,331,173	971,242	1,090,000	1,422,931
	<u>\$ 38,030,751</u>	<u>\$ 41,508,248</u>	<u>\$ 38,975,893</u>	<u>\$ 53,443,090</u>	<u>\$ 51,053,444</u>



### Local Revenues

The District's significant local revenues include property taxes, corporate personal property replacement taxes, tuition, fees, interest on investments, and cafeteria and bookstore sales.

Local property taxes represent 79 percent of total budgeted revenues. The District must file its tax levy ordinance by the last Tuesday in December each year. The District's property tax is levied each year on all taxable property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Since 1995 the District has been subject to the Property Tax Extension Limitation Law, which, in general, limits the increase in the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from the PTELL limits. The community showed its support of the

District in 2002 by approving an Education Fund tax rate increase of \$.65 per \$100 of Equalized Assessed Valuation. The effect of the "tax cap" is to force districts to appeal to voters from time to time as expenses exceed CPI. The calendar year CPI (utilized for the subsequent year's levy) for the "tax cap" limit since 1994 has been:

1994	5.0% *
1995	2.5%
1996	3.3%
1997	1.7%
1998	1.6%
1999	2.7%
2000	3.4%
2001	1.6%
2002	1.5%

\* In the first year of the limit all taxing bodies were allowed a 5 percent increase.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments the following year: the first due March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed (typically, this is due in September, but has been as late as October). The first installment is an estimated bill, and is one-half of the prior year's tax bill. The second installment is based upon the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. The District normally collects the majority of property taxes within 60 days of the respective installment dates.

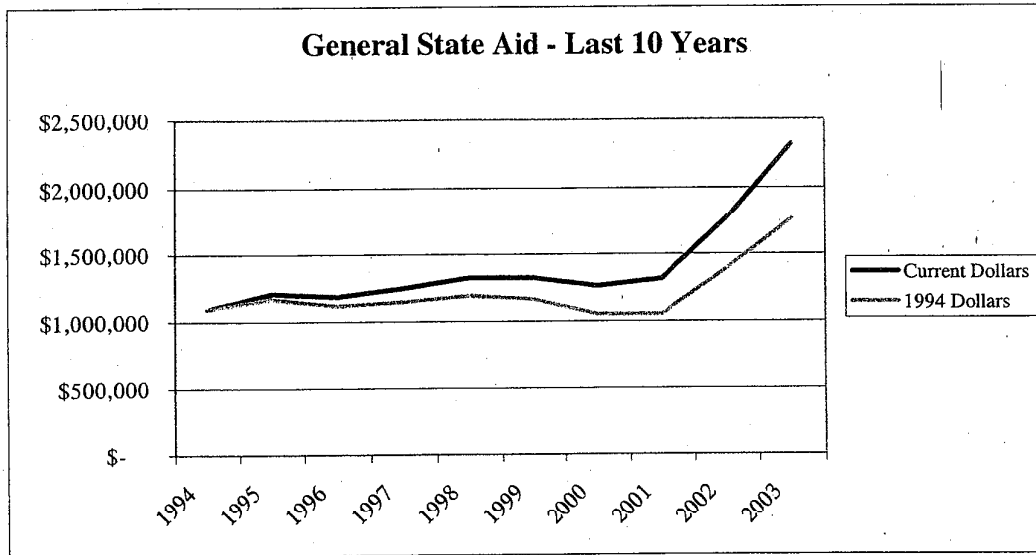
Due to the fact that it is such a large portion of total revenues and the complexities of the calculations, the District spends significant time analyzing and projecting future property tax revenues. Variables that must be analyzed include: Equalized Assessed Valuation (EAV) (properties are reassessed by the Township Assessor every three years), new property additions, and the CPI. Additionally, due to the June 30 fiscal year end, each fiscal year represents the collection of one installment from each of two tax levy years. Estimates of future EAVs and tax rates are included in the Informational Section of this budget.

Corporate Personal Property Replacement Taxes (CPPRT) represent the District's share of corporate income tax paid to the state. This allocation has been made to governmental entities since 1978 when the personal property tax was abolished. Additional local revenues include summer school tuition, investment earnings from District funds held by the Cicero Township School Treasurer (a separate legal entity that pools funds from all districts in the township), student registration fees, cafeteria and bookstore sales, and facility rentals.

#### *State Revenues*

The District's state revenues are made up of both restricted and unrestricted grants. The largest component of state revenues is general state aid. General state aid (GSA) is budgeted at \$1,710,931 or 51% of total state funding. General state aid received is a function of the State's total educational appropriation and the District's Average Daily Attendance (ADA) and EAV. The State's Foundation Level for 2003-2004 is expected to be \$4,810 per 2002-2003 ADA, which is then reduced by "available local resources" which is a calculation utilizing EAV and tax rates. Because the District has a large EAV per pupil, the District receives significantly less than the foundation level per student. In addition to general state aid, the District receives state free lunch; special education – personnel, extraordinary and transportation; bilingual; gifted; driver education; vocational education and other types of restricted aid.

As seen in the following graph, general state aid has trended slightly higher since the last change in funding methods in the early 1990s, however when the amount of aid is adjusted for inflation, the trend has been downward. While GSA increased significantly in FY 2002 and FY 2003, with enrollment, this increase will be short-lived. For FY 2004, the successful referendum will bring the GSA closer to FY 2001 and prior levels, even with the large (\$250) increase in the Foundation Level.



#### *Federal Revenues*

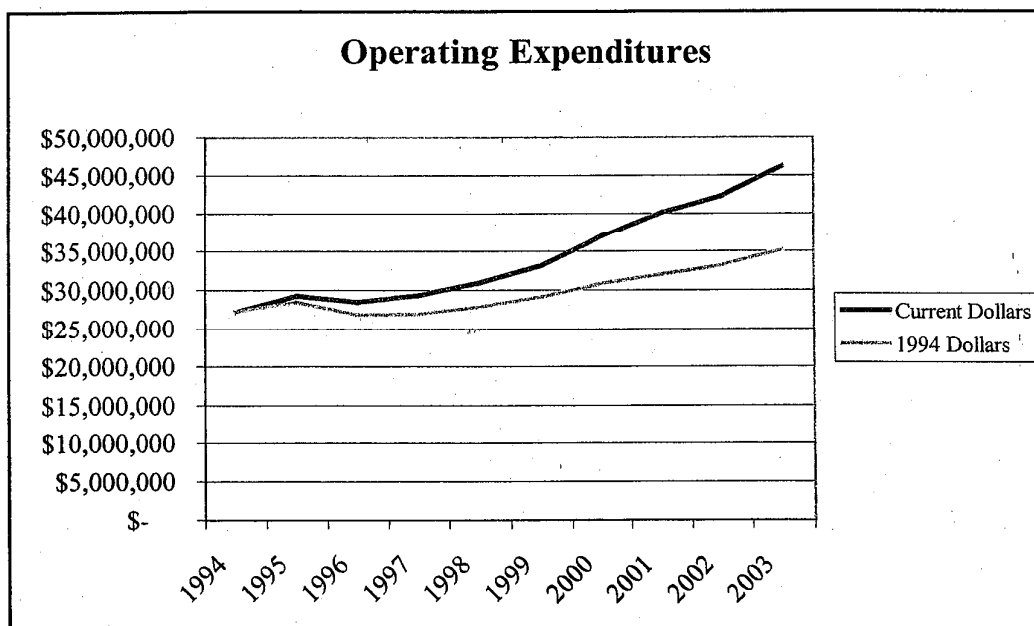
In addition to state grants, the District also receives restricted federal funding through the Illinois State Board of Education. Federal grant programs are used to supplement District programs in areas such as special education and vocational education. The majority of District federal aid consists of Medicaid Matching Funds, Individuals with Disabilities in Education Act (IDEA) flow-through, and Title I – Low Income. Federal Funds are budgeted at \$1,315,751, or 2.6 percent of total revenues. Each year the District undergoes a Single Audit in accordance with the Single Audit Act. The District has received unqualified opinions on compliance and internal control over federal programs.

	2000	2001	2002	2003	2004
General Instruction	\$ 15,523,551	\$ 16,352,111	\$ 17,675,570	\$ 17,149,960	\$ 17,939,773
Special Education	3,731,598	4,098,483	4,766,979	4,895,274	5,285,034
Adult Education	36,011	37,476	40,727	44,725	46,890
Vocational Programs	211,104	232,112	233,673	293,523	263,751
Extracurricular Programs	662,679	671,814	719,805	1,110,577	1,513,652
Summer School	397,939	426,864	634,271	511,375	352,385
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Support Svcs. - Admin.	12,538,609	13,834,196	13,990,006	20,396,126	15,228,651
Community Services	31,179	35,282	91,173	116,987	127,865
Debt Service	2,616,083	3,489,325	2,597,272	2,602,064	2,732,889
	<u>\$ 39,493,690</u>	<u>\$ 43,357,481</u>	<u>\$ 45,401,119</u>	<u>\$ 52,517,142</u>	<u>\$ 49,423,860</u>

Support Services – Administration includes District-level administration, Construction, Operations and Maintenance, and Food Service. As one would expect, exclusive of construction, the largest portion of the District's expenditures relates to instruction.

## **EXPENDITURES - LAST 10 YEARS**

<b>Fiscal Year</b>	<b>Operating Expenditures *</b>	<b>Operating Expenditures 1994 Dollars</b>
2003	\$ 46,209,817	35,119,461
2002	42,353,855	33,205,422
2001	40,125,195	31,979,780
2000	36,907,047	30,817,384
1999	33,157,605	29,079,220
1998	30,955,946	27,829,395
1997	29,376,194	26,937,970
1996	28,495,891	26,814,633
1995	29,294,835	28,415,990
1994	27,246,124	27,246,124

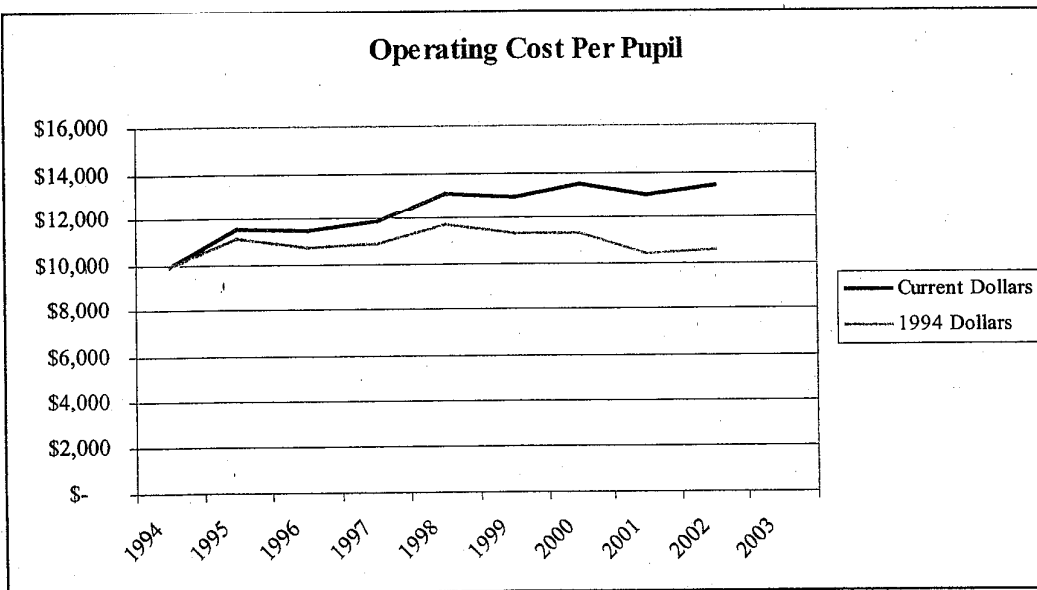


\* Operating Expenditures include all funds except Restricted Building, Site & Construction, Life Safety and Working Cash.

After a number of years of spending the constant dollar equivalent of the same amount of money, the current union contracts are attempting to bring employee compensation more in line with peer districts. 24% and 20% increases in health insurance premiums in FY 2001 and FY 2002 also contributed greatly to the increased expenditures.

## OPERATING COST PER PUPIL - LAST 10 YEARS

<u>Fiscal Year</u>	<u>Operating Cost</u>	<u>Operating Cost 1994 Dollars</u>
2003	*	
2002	13,389	10,497
2001	12,977	10,343
2000	13,508	11,279
1999	12,858	11,276
1998	13,025	11,709
1997	11,835	10,853
1996	11,405	10,732
1995	11,473	11,129
1994	9,876	9,876



\* Final 2003 figures are not yet available.

Operating Cost per pupil is a required computation within the State of Illinois' Annual Financial Report. The expenditure portion represents Education, Operations & Maintenance (including Restricted Building), Bond & Interest, Transportation and IMRF Funds. This is reduced by certain non-regular program expenditures such as summer school, adult education, capital outlay and bond principal payments. The pupil factor represents the Average Daily Attendance (ADA) as calculated in the District's General State Aid claim. The District is maintaining and improving service while spending no more per student relative to ten years ago.

**COMBINING AND INDIVIDUAL FUND FINANCIAL  
STATEMENTS**





## **GENERAL FUNDS**

To account for resources traditionally associated with government operations, which are not required to be accounted for in another fund, the District maintains the following General Operating Accounts:

**Educational Fund**—to account for most of the instructional and administrative aspects of the District's operations.

**Educational Fund**—to account for instructional programs

**Tort Immunity Fund**—to account for legal and insurance needs

**Bookstore Fund**—to account for the bookstore activities

**Food Service Fund**—to account for the Food Service program

**Operations and Maintenance Fund**—to account for Facility Improvement Projects financed through bonds issued and transferred from the Fiduciary Fund.

**Restricted Building Fund**—to account for repair and maintenance of District property.

Oak Park & River Forest High School District 200

**Combined General Fund Budget (Combined Education, O&M, Restricted Building)**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 23,941,395	\$ 26,109,935	\$ 25,377,533	\$ 36,034,248	\$ 34,832,046
Other Local Sources	5,444,462	5,831,153	5,108,756	4,830,554	4,557,903
State Sources	2,439,253	2,539,640	2,646,801	3,570,056	2,856,059
Federal Sources	1,107,199	1,331,173	971,242	1,090,000	1,422,931
Transfers	-	-	-	-	-
Total Revenues	32,932,309	35,811,901	34,104,332	45,524,858	43,668,939
<b>Expenditures:</b>					
General Instruction	15,350,479	16,165,391	17,483,483	16,928,310	17,709,413
Special Education	3,638,141	4,013,807	4,678,742	4,813,474	5,198,825
Adult Education	33,228	34,459	37,754	41,625	43,750
Vocational Programs	192,161	213,447	214,986	273,923	244,845
Extracurricular Programs	617,109	628,612	675,025	1,056,217	1,464,771
Summer School	374,011	398,777	597,652	476,675	321,385
Other Instructional	9,427	12,692	15,698	6,346	6,680
Support Svcs. - Pupil	3,472,929	3,971,593	4,410,668	5,164,535	5,698,345
Support Svcs. - Admin.	11,063,839	12,242,817	12,357,449	17,406,326	12,178,063
Community Services	31,179	35,282	87,930	106,837	117,422
Debt Service	-	-	-	-	-
Total Expenditures	34,782,503	37,716,877	40,559,387	46,274,268	42,983,499
Other Financing Sources (Uses)	586,225	540,014	582,481	65,000	50,000
Change in Fund Balance	(1,263,969)	(1,364,961)	(5,872,575)	(684,410)	735,440
Beginning Fund Balance	28,235,776	26,971,808	25,606,847	19,734,272	19,049,862
Ending Fund Balance	\$ 26,971,807	\$ 25,606,847	\$ 19,734,272	\$ 19,049,862	\$ 19,785,302

Oak Park & River Forest High School District 200

**Combined Education Fund Summary Budget (Education, Tort, Bookstore, Food Service)**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 21,772,791	\$ 24,044,838	\$ 23,567,559	\$ 33,245,327	\$ 32,120,738
Other Local Sources	4,475,557	4,786,497	4,515,083	3,678,854	3,637,799
State Sources	2,362,366	2,539,640	2,646,801	3,570,056	2,856,059
Federal Sources	1,105,152	1,331,173	969,467	1,090,000	1,422,931
Transfers	-	-	-	-	-
Total Revenues	29,715,867	32,702,147	31,698,910	41,584,237	40,037,527
<b>Expenditures:</b>					
General Instruction	15,350,479	16,165,391	17,483,483	16,928,310	17,709,413
Special Education	3,638,141	4,013,807	4,678,742	4,813,474	5,198,825
Adult Education	33,228	34,459	37,754	41,625	43,750
Vocational Programs	192,161	213,447	214,986	273,923	244,845
Extracurricular Programs	617,109	628,612	675,025	1,056,217	1,464,771
Summer School	374,011	398,777	597,652	476,675	321,385
Other Instructional	9,427	12,692	15,698	6,346	6,680
Support Svcs. - Pupil	3,472,929	3,971,593	4,410,668	5,164,535	5,698,345
Support Svcs. - Admin.	6,104,560	6,296,044	6,420,653	8,029,951	8,041,097
Community Services	31,179	35,282	87,930	106,837	117,422
Debt Service	-	-	-	-	-
Total Expenditures	29,823,224	31,770,104	34,622,591	36,897,893	38,846,533
Other Financing Sources (Uses)	516,468	417,460	520,123	15,000	-
Change in Fund Balance	409,111	1,349,504	(2,403,558)	4,701,344	1,190,994
Beginning Fund Balance	9,990,783	10,399,895	11,749,399	9,345,840	14,047,184
Ending Fund Balance	\$ 10,399,894	\$ 11,749,399	\$ 9,345,841	\$ 14,047,184	\$ 15,238,178

Oak Park & River Forest High School District 200

**Education Fund Budget**

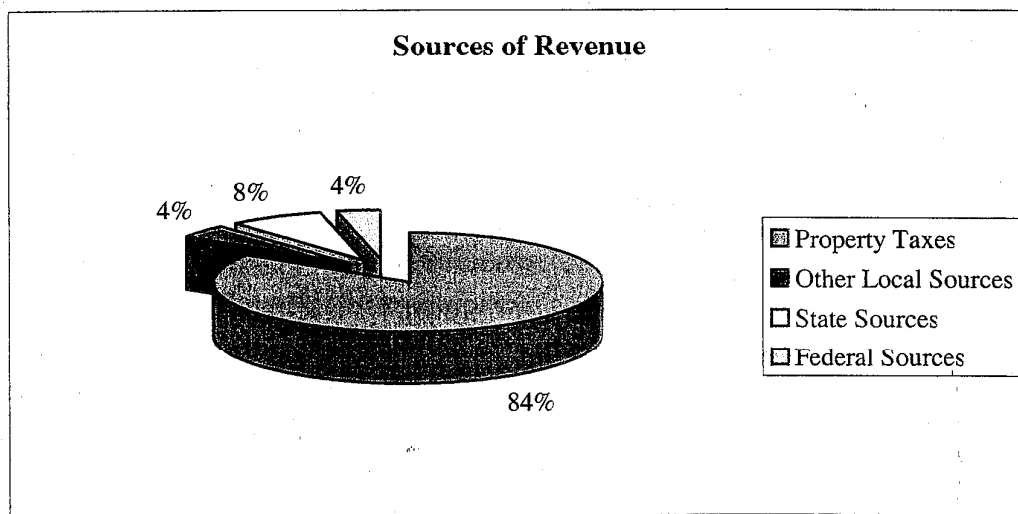
*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 20,127,632	\$ 23,002,310	\$ 22,902,510	\$ 32,348,175	\$ 31,115,400
Other Local Sources	2,790,562	2,813,357	2,637,787	1,644,600	1,542,072
State Sources	2,353,010	2,531,252	2,641,717	3,564,056	2,849,059
Federal Sources	972,449	1,215,263	895,543	1,003,000	1,315,751
Transfers	-	-	-	-	-
Total Revenues	26,243,654	29,562,182	29,077,556	38,559,831	36,822,282
<b>Expenditures:</b>					
General Instruction	14,222,092	14,845,764	16,002,124	16,892,810	17,682,713
Special Education	3,638,141	4,013,807	4,678,742	4,813,474	5,198,825
Adult Education	33,228	34,459	37,754	41,625	43,750
Vocational Programs	192,161	213,447	214,986	273,923	244,845
Extracurricular Programs	617,109	628,612	675,025	1,056,217	1,450,271
Summer School	374,011	398,777	597,652	476,675	321,385
Other Instructional	9,427	12,692	15,698	6,346	6,680
Support Svcs. - Pupil	3,472,929	3,971,593	4,410,668	5,164,535	5,663,345
Support Svcs. - Admin.	4,021,744	4,111,606	4,189,380	5,118,234	5,152,516
Community Services	31,179	35,282	87,930	106,837	117,422
Debt Service	-	-	-	-	-
Total Expenditures	26,612,021	28,266,039	30,909,959	33,950,676	35,881,752
Other Financing Sources (Uses)	516,468	417,460	520,123	15,000	-
Change in Fund Balance	148,101	1,713,603	(1,312,280)	4,624,155	940,530
Beginning Fund Balance	8,187,815	8,335,916	10,049,519	8,737,239	13,361,394
Ending Fund Balance	\$ 8,335,916	\$ 10,049,519	\$ 8,737,239	\$ 13,361,394	\$ 14,301,924

## EDUCATION FUND—REVENUE

Revenue for the Education Fund is provided from many sources. Local property taxes comprise approximately 84% of revenue for the Education Fund. State sources, which is comprised of unrestricted General State Aid, and restricted categorical aid is approximately 8% of total revenue. Other local sources of revenue include interest income, TIF distributions, summer school tuition, registration and athletic fees, and facility rental fees. Other local sources of revenue are 4% of revenue. Federal sources of revenue include Title I (Low Income), Title II (Eisenhower Prof. Dev., Title IV (Drug Free), Title V (Excel in Ed.) and Special Education IDEA reimbursement. Federal revenue is 4% of total revenue. The Education Fund is a part of the "tax cap" extension limitation and is, therefore, limited in the amount of annual increases along with several other funds. In April of 2002, local voters approved a tax rate increase for the Education Fund of \$.65 per \$100 of EAV. The maximum tax rate was, consequently, increased from \$2.30 to \$2.95.



State foundation aid and categorical aids are anticipated to decrease in 2004 even after the increase in Foundation Aid of \$250 per ADA recommended by the Governor and passed by the Illinois General Assembly. The increased aid raises the Foundation level from \$4,560 to \$4,810 per ADA. However, several Categorical Aids have been eliminated or reduced. In addition, the District's increased tax rate in the Education Fund, which increases local property tax revenue, reduces the amount that the district qualifies for in Foundation State Aid. A bill providing Transition Aid to school districts, ensuring that no district receives less in state aid in FY 2004 than in FY 2003, has been signed. The Transition Aid will not be calculated until April 2004 and the payment date is undetermined at the present time. Therefore, the District has not included potential Transition Aid in its 2004 revenue estimates.

Federal Aid will increase in 2004 due almost entirely to Special Education IDEA reimbursement increases and the planned use of carryover funds.

## EXPENDITURES

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Budgeted increases in the Education Fund Expenditures total 5.6%. This percentage is the lowest increase since fiscal year 2000. This lower increase is a reflection of the District's efforts to manage and contain costs. Cost containment efforts in the past year include:

- Selection of new broker and renewal of health & medical insurance
- Reduction of 1 FTE professional in the Business Office and reorganization
- Reduction of 1 FTE Freshman Seminar Teacher Assistant
- Reduction of conferences and travel budget
- Reduction of printing and publication budget
- Renegotiation of several independent contractor contracts
- Reduction in athletics program expenditures
- Reduction of 1 FTE sub-caller replaced with contract services
- Reduction in Library costs
- Reduction in Data Processing contractual services
- Reorganization and reduction in Special Ed costs including clerical staffing
- Reduction in Technology hardware purchases

In addition, the District has increased expenditures in a few key areas:

- A new Special Education program called 4 + 3 for life training of students between the ages of 18 – 21
- An addition of girls lacrosse to the athletic program
- Budgetary set-aside for continued research and program implementation to address the Learning Community Achievement Gap
- Proposed purchase of a new financial software system to replace the current fifteen-year-old system, which is very manual, duplicative and is being abandoned by the supporting vendor
- The creation of the position of Purchasing Coordinator to coordinate purchases and negotiate prices with vendors, and the elimination of 1 fiscal clerk position. This will equate to savings in purchases.
- Other program review and reorganization measures continue to be considered. In several cases program areas have been enhanced while reducing costs.

## EDUCATION FUND COMPARATIVE ANALYSIS

	<u>2003</u>	<u>2004</u>	<u>% Increase</u>
General Instruction	16,892,810	17,682,713	4.68%
Special Education	4,813,474	5,198,825	8.01%
Adult Education	41,625	43,750	5.11%
Vocational Programs	273,923	244,845	-10.62%
Extracurricular Programs	1,056,217	1,450,271	37.31%
Summer School	476,675	321,385	-32.58%
Other Instructional	6,346	6,680	5.26%
Support Services - Pupil	5,164,535	5,663,345	9.66%
Support Services - Admin.	5,118,234	5,152,516	.67%
Community Services	106,837	117,422	9.97%
	<u>33,952,679</u>	<u>35,881,752</u>	5.69%

The increase of 4.68% in General Instruction is due primarily to contractual salary increases and increased employee insurance premiums. The *OPRF 5 Year Plan* anticipated a 10% increase in the health plan renewals. However, due to the efforts of a new broker, the cooperation and educational experience of the Insurance Committee and a favorable loss ratio, the District renewal was 2.8%.

Special Education expenditures will increase at 8.01% due primarily to an increase in tuition for students with special needs placed at private facilities.

Student Activity accounts have been moved from General Instruction to the more appropriate category of Extracurricular Programs. The total amount of student activity expenditures is budgeted at \$315,000. The percentage increase net of this change is 7.5% rather than 37.31%

In the category of Summer School, the Athletic Camps have been moved to the Activity Accounts to more clearly reflect their nature. The Summer School category now reflects instructional programs only.

The increase in the Community Services category reflects the planned growth of the Childcare Center and is offset by corresponding revenue. This program, which serves student and staff parents, is expected to break-even after collection of tuition from staff and state grant money for the care of children of teenage parents.

### **Education Fund Expenditures by Program/Department**

Within the General Instruction section, the line item titled General Instruction is primarily salaries and benefits and reflects increases due to contractual agreements. Increase in the Auditorium, Business Ed., Mathematics, Science and World Languages programs are due to capital expenditures for academic purposes. Decreases in Drivers Ed, History, Music and Technology programs are due to capital purchases last year that are not necessary in FY 2004. The decrease in expenditures for Instructional Technology reflects cost containment efforts in staffing, contract services, software and hardware purchases. The decrease in expenditures for Freshman Seminar is due to the restructuring of the program.

The Special Education section reflects the addition of the new 4 + 3 program at a net district cost of \$23,060 in 2004, which is under the heading, Severe and Profound. Several community members have graciously donated rent money, furniture and supplies to start the new program. In the trainable and educable handicapped areas, there is a shifting of salaries to better align expenditures appropriate to the program areas. The increase in Emotionally Disturbed expenditures of \$362,000 is due to increasing tuition costs.

The increase in Student Activities of \$315,206 is actually a realignment of the expenditures from the General Instruction category to the more appropriate Extracurricular category.

In the Operations and Maintenance category, these expenditures represent an increase of approximately \$125,000 for increased utilities expenditures and the reclassification of approximately \$128,000 in expenditures to the more appropriate O & M fund.

### **FUND BALANCE**

The *OPRF 5 Year Plan* provides for an improvement in the fund balance over the next several years in order to have a reserve for cash flow purposes and to extend the new referendum tax rate increase for as long as possible.



Oak Park & River Forest High School District 200

**Education Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Expenditures By Program/Department

	1999 - 00 Actual	2000 - 01 Actual	2001 - 02 Actual	2002 - 03 Budget	2003 - 04 Budget
<b>Expenditures:</b>					
General Instruction	\$ 13,166,607	\$ 13,321,744	\$ 14,359,219	\$ 14,471,741	\$ 15,878,853
Art	26,436	24,485	32,780	27,704	36,890
Auditorium	107,843	102,877	122,507	158,240	175,683
Business Ed.	14,931	16,056	7,185	12,380	17,971
Student Activities	14,686	20,738	27,895	262,200	-
Director of Instruction	87,329	114,498	146,493	162,560	182,763
Driver Education	9,449	7,342	7,979	65,280	14,295
English	9,471	20,053	19,953	22,566	24,475
Evening Study Table	9,800	10,190	9,230	10,000	10,000
World Languages	9,889	10,811	14,083	11,642	14,525
Forensics	3,081	8,462	6,168	7,660	-
History	9,736	12,686	11,178	21,100	14,700
Family & Consumer Science	11,888	14,001	15,990	17,016	13,225
Mathematics	4,766	8,315	16,876	6,500	11,953
Music	13,380	27,977	47,214	41,275	27,440
Physical Education	52,832	66,861	81,774	85,296	87,629
Science	31,165	29,908	28,698	33,792	56,224
Speech Arts	2,841	2,662	281	3,475	3,400
Teen Parenting Program	39,176	34,004	27,741	30,592	41,701
Technology (Voc. Ed.)	13,186	8,144	9,753	34,820	10,050
Instructional Technology	363,462	740,347	783,551	1,000,966	951,856
Academy/Freshman Seminar	220,138	242,863	225,576	224,155	109,020
Total General Instruction	14,222,092	14,845,764	16,002,124	16,710,960	17,682,713
Severe and Profound	-	-	-	-	7,460
Trainable Mentally Handicapped	377,199	351,506	696,476	888,925	902,422
Educable Mentally Handicapped	28,262	1,227	2,253	1,500	100,244
Physically Handicapped	69,530	74,342	97,762	100,000	105,000
Learning Disabled	661,194	827,390	1,227,742	1,129,985	1,047,407
Visually Impaired	16,291	9,188	15,555	17,000	17,000
Hearing Impaired	-	-	2,095	2,000	2,000
Speech/Language Impaired	134,069	136,212	143,807	138,662	155,520
Emotionally Disturbed	2,110,892	2,363,927	2,410,163	2,451,065	2,812,855
Cross Categorical	-	-	-	-	-
Orthopedic Impairment	150,935	162,951	-	-	-
Adaptive Physical Education	11,199	11,481	14,072	30,250	5,098
Title I	78,570	75,583	68,817	54,087	43,819
Total Special Education	3,638,141	4,013,807	4,678,742	4,813,474	5,198,825

Oak Park & River Forest High School District 200

**Education Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Expenditures By Program/Department

	1999 - 00 Actual	2000 - 01 Actual	2001 - 02 Actual	2002 - 03 Budget	2003 - 04 Budget
Adult Education	33,228	34,459	37,754	41,625	43,750
Carl Perkins/Tech Prep	42,935	58,034	51,268	100,338	95,887
Dept. Human Services	149,226	155,413	163,718	173,585	148,958
Total Vocational Services	192,161	213,447	214,986	273,923	244,845
Student Activities	-	-	-	-	315,206
Athletics-Boys	398,568	400,204	420,733	601,871	652,857
Athletics-Girls	218,541	228,408	254,292	454,346	462,208
Total Extracurricular Activities	617,109	628,612	675,025	1,056,217	1,450,271
Summer Programs	374,011	398,777	597,652	476,675	319,160
Other Instructional	9,427	12,692	15,698	6,346	8,905
Alternative Programs	-	-	-	181,850	233,915
Total Instructional Programs	19,086,169	20,147,558	22,221,981	23,561,070	25,182,384
Attendance	114,976	150,778	171,606	184,220	205,315
Social Work Services	165,161	184,322	189,032	263,658	268,793
Registrar and Residency	-	-	136,701	143,370	155,662
Guidance	1,493,492	1,591,224	1,834,664	2,151,077	2,179,297
Appraisal	66,829	46,643	24,362	5,000	-
Nursing Services	75,813	84,758	97,203	129,805	141,773
Psychological Services	62,554	72,052	233,527	177,592	181,136
Community Support Services	135,405	170,181	217,943	272,230	283,608
Security	371,041	460,164	502,693	816,580	953,987
Curriculum and Instruction	371,895	612,512	249,550	266,009	267,388
Staff Training	74,749	80,677	233,587	51,900	73,759
Media Services	541,014	518,282	519,800	669,440	687,112
Assessment and Testing	-	-	-	33,654	31,600
Total Support Services-Pupils	3,472,929	3,971,593	4,410,668	5,164,535	5,429,430

Oak Park & River Forest High School District 200

**Education Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Expenditures By Program/Department

	1999 - 00 Actual	2000 - 01 Actual	2001 - 02 Actual	2002 - 03 Budget	2003 - 04 Budget
Board of Education	27,036	14,088	54,369	191,000	234,595
General Administration	1,207,533	1,271,879	1,332,647	1,372,086	1,308,558
Special Services Administration	34,401	33,964	31,878	407,197	443,510
Fiscal Services	383,361	321,962	394,825	620,203	616,014
Operations and Maintenance	1,211,428	1,268,317	917,430	1,152,382	1,149,426
Printing and Duplicating	-	-	334,307	350,857	374,992
Public Information	43,053	66,445	74,892	82,287	80,967
Staff Services	12,819	24,530	26,770	26,000	27,000
Data Processing	295,805	272,523	263,478	316,322	362,250
Clerical Support	806,308	837,898	758,784	599,900	555,204
Total Support Services-Admin.	<u>4,021,744</u>	<u>4,111,606</u>	<u>4,189,380</u>	<u>5,118,234</u>	<u>5,152,516</u>
Total Support Services	<u>7,494,673</u>	<u>8,083,199</u>	<u>8,600,048</u>	<u>10,282,769</u>	<u>10,581,946</u>
Childcare Program	-	-	46,910	58,570	70,211
Other Community Services	<u>31,179</u>	<u>35,282</u>	<u>41,020</u>	<u>48,267</u>	<u>47,211</u>
Total Community Services	<u>31,179</u>	<u>35,282</u>	<u>87,930</u>	<u>106,837</u>	<u>117,422</u>
Total Expenditures	<u>\$ 26,612,021</u>	<u>\$ 28,266,039</u>	<u>\$ 30,909,959</u>	<u>\$ 33,950,676</u>	<u>\$ 35,881,752</u>

## **TORT FUND—REVENUE**

Revenue for the Tort Fund is provided from local property taxes. Although there is no tax rate limit, the Tort Fund is a part of the “tax cap” extension limitation and is therefore limited much the same as the other funds under the “tax cap.”

## **EXPENDITURES**

Expenditures in the Tort Fund relate primarily to the cost of the District’s property and liability insurance and for pending or potential litigation purposes. Other expenditures relate to the purchase of supplies, equipment or repairs that protect the safety of students.

## **FUND BALANCE**

The *OPRF 5 Year Plan* provides for an improvement in the fund balance over the next several years in order to have a reserve for unexpected litigation or safety needs.

Oak Park & River Forest High School District 200

**Tort Immunity Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 1,645,159	\$ 1,042,528	\$ 665,049	\$ 897,152	\$ 1,005,338
Other Local Sources	63,722	125,083	15,715	50,000	5,056
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	1,708,881	1,167,611	680,764	947,152	1,010,394
<b>Expenditures:</b>					
General Instruction	1,128,387	1,319,627	1,481,359	35,500	26,700
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	14,500
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	35,000
Support Svcs. - Admin.	152,130	227,919	260,269	709,403	647,724
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	1,280,517	1,547,546	1,741,628	744,903	723,924
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	428,365	(379,935)	(1,060,864)	202,249	286,470
Beginning Fund Balance	1,012,434	1,440,799	1,060,864	-	202,249
Ending Fund Balance	\$ 1,440,799	\$ 1,060,864	\$ -	\$ 202,249	\$ 488,719

## **BOOKSTORE FUND—REVENUE**

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Revenue generated in the Bookstore Fund is from the purchase of books and supplies by students. The Bookstore is a self-supporting fund, which is intended to operate at or near break-even, including an allowance of surplus to provide for planned future equipment replacement needs. The District Bookstore is operated similar to a college bookstore. Students purchase the books that they need for the year and are able to sell back books that can be sold as "used" at a later time. The State of Illinois provides books for loan for students in financial need. If students qualify for free lunch, the District waives book fees, but the student must return the books at the end of the semester.

## **EXPENDITURES**

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The Bookstore staff is comprised of .8 FTE support staff, .8 FTE clerical staff and an 1.0 FTE bookstore manager. The Bookstore also employs students in the summer months to prepare, sort and distribute books to 3,000 students.

## **FUND BALANCE**

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The Bookstore maintains an adequate fund balance.

Oak Park & River Forest High School District 200

**Bookstore Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	632,731	743,983	703,683	705,000	758,558
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	632,731	743,983	703,683	705,000	758,558
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	754,337	690,861	677,156	713,754	758,558
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	754,337	690,861	677,156	713,754	758,558
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	(121,606)	53,122	26,527	(8,754)	-
Beginning Fund Balance	393,597	271,991	325,113	351,640	342,886
Ending Fund Balance	\$ 271,991	\$ 325,113	\$ 351,640	\$ 342,886	\$ 342,886

## **FOOD SERVICE FUND—REVENUE**

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Revenue for the Food Service Fund is primarily provided from staff and students of the District. The Food Service Fund also receives some revenue from state and federal sources for the early morning breakfast program and reimbursement for free and reduced lunches that are provided. The Food Service Fund is a self-supporting fund, which is intended to operate at or near break even including an allowance of surplus to provide for planned future equipment replacement needs.

The reduction in Federal revenue over the past several years is due primarily to a new program that requires more stringent verification of documents for requesters of free and reduced lunch benefits.

## **EXPENDITURES**

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The Food Service staff is comprised of 27.43 FTE cooks and servers, 1.0 FTE clerical staff and an 1.0 FTE Directors position. The District has one kitchen and three cafeterias: the South Café for upper classman (open campus), the North Café for freshman (closed campus) and the Faculty Café for District staff. The Food Service staff also provides catering services for District events and meetings and for community groups using the District facilities. Breakfast service, lunch service and after-school snack service is provided. The Food Service department is in the process of replacing outdated furniture and equipment, which was purchased in the 1960s and has reached the end of its useful life. Approximately \$107,000 was spent in 2003 to update the North Café. An additional \$50,000 of purchases is planned for 2004.

## **FUND BALANCE**

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The Food Service Fund balance has been partially depleted over the past several years due to equipment and furniture replacement needs.



Oak Park & River Forest High School District 200

**Food Service Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	988,542	1,104,074	1,157,898	1,279,254	\$ 1,332,113
State Sources	9,356	8,388	5,084	6,000	7,000
Federal Sources	132,703	115,910	73,925	87,000	107,180
Transfers	-	-	-	-	-
Total Revenues	1,130,601	1,228,372	1,236,906	1,372,254	1,446,293
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	1,176,349	1,265,658	1,293,848	1,488,560	1,482,299
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	1,176,349	1,265,658	1,293,848	1,488,560	1,482,299
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	(45,748)	(37,286)	(56,942)	(116,306)	(36,006)
Beginning Fund Balance	396,937	351,189	313,903	256,961	140,655
Ending Fund Balance	\$ 351,189	\$ 313,903	\$ 256,961	\$ 140,655	\$ 104,649

## **OPERATION & MAINTENANCE FUND—REVENUE**

---

Revenue for the O & M Fund is primarily provided from local property taxes. The O&M Fund is a fund limited by the “tax caps”. The legal maximum allowable tax rate is \$.25 per \$100 of EAV. Other local sources of revenue are interest income and Corporate Personal Property Replacement Taxes (CPPRT). The District began recognizing CPPRT in the O & M fund in FY 2003 along with other appropriate expenditures that were previously paid for in the Education Fund. The reduction in CPPRT revenue projected for 2004 is a reflection of the current economic downturn.

## **EXPENDITURES**

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Expenditures in the O&M fund are for purposes of maintenance, cleaning and upkeep of the district facilities. These expenditures include salaries, supplies, contracted services, and equipment needed to provide these services. The majority of the increase in expenditures for FY 2004 is due to contractual increases in salaries and the increase in health and medical benefits. The O&M staff consists of 43.0 FTE buildings and ground crew members, 3.0 FTE supervisors, 1.0 FTE clerical, and 1.0 director.

## **FUND BALANCE**

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The O & M Fund balance has been depleted over the past several years due to “tax cap” limitations and the need to support the Education Fund under those restrictions. As can be seen from the Property Tax Rates table in the Statistics Section of this report, the O&M Fund tax rate was set at less than the maximum since 1998. This allowed the Education Fund to be set at a slightly higher rate under the “tax cap” extension limit. However, it caused the O & M Fund to operate at a deficit and the fund balance was completely depleted by the end of FY 2002. The *OPRF 5 Year Plan* reflects an improvement in the fund balance over the next several years.

Oak Park & River Forest High School District 200

**Operation and Maintenance Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 2,168,603	\$ 2,065,097	\$ 1,809,974	\$ 2,788,921	\$ 2,711,308
Other Local Sources	67,897	123,927	65,471	951,700	762,475
State Sources	76,887	-	-	-	-
Federal Sources	2,047	-	1,775	-	-
Transfers	-	-	-	-	-
Total Revenues	2,315,434	2,189,024	1,877,221	3,740,621	3,473,783
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	2,488,279	2,714,487	2,889,532	3,144,050	3,341,201
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	2,488,279	2,714,487	2,889,532	3,144,050	3,341,201
Other Financing Sources (Uses)	69,757	122,554	62,358	50,000	50,000
Change in Fund Balance	(103,088)	(402,909)	(949,953)	646,571	182,582
Beginning Fund Balance	1,308,360	1,205,272	802,363	(147,590)	498,981
Ending Fund Balance	\$ 1,205,272	\$ 802,363	\$ (147,590)	\$ 498,981	\$ 681,563

## **RESTRICTED BUILDING FUND—REVENUE**

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The Restricted Building Fund was established in 1998 with the sale of Capital Appreciation Bonds in the amount of \$18,117,077. The purpose of the bond issuance was for continuing maintenance and facility improvement to the vintage building, parts of which are nearly 100 years old. The District has been working from a *Facility Master Plan* that was adopted at the time of the bond issue. Additionally, the District entered into a capital lease agreement to finance \$750,000 for technology. The only annual revenue received by the fund is the category titled Other Local Sources of revenue, which is interest income.

## **EXPENDITURES**

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Annual expenditures in the Restricted Building Fund reflect maintenance and facility improvements provided for in the *Facility Master Plan*. The amount spent each year has varied depending on the extent of work planned and approved by the Board of Education on an annual basis. The District is nearing the end of the original *Facility Master Plan* and is presently reviewing the current condition of the facilities and will update the *Facility Master Plan* during fiscal 2004.

## **FUND BALANCE**

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The anticipated remaining balance of the original \$18,000,000 is expected to be approximately \$3,800,000 at June 30, 2004.

## Oak Park &amp; River Forest High School District 200

**Restricted Building Fund Budget***For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

## Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	901,008	920,730	528,201	200,000	157,629
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	901,008	920,730	528,201	200,000	157,629
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	2,471,000	3,232,286	3,047,264	6,232,325	795,765
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	2,471,000	3,232,286	3,047,264	6,232,325	795,765
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	(1,569,992)	(2,311,556)	(2,519,063)	(6,032,325)	(638,136)
Beginning Fund Balance	16,936,633	15,366,641	13,055,085	10,536,022	4,503,697
Ending Fund Balance	\$ 15,366,641	\$ 13,055,085	\$ 10,536,022	\$ 4,503,697	\$ 3,865,561



## **SPECIAL REVENUE FUNDS**

To account for proceeds from specific revenue sources, which are designated to finance expenditures for specific purposes, the District maintains the following Special Revenue Funds:

**Transportation Fund**—to account for activity relating to student transportation to and from school.

**Municipal Retirement/Social Security (IMRF) Fund**—to account for the District's portion of pension contributions to the Illinois Municipal Retirement Fund for non-certified employees.

Oak Park & River Forest High School District 200

**Special Revenue Funds Summary Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 1,064,218	\$ 1,104,726	\$ 1,350,947	\$ 2,370,395	\$ 1,809,749
Other Local Sources	141,288	113,321	57,915	44,000	53,003
State Sources	211,628	434,579	434,015	450,000	500,000
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>1,417,133</b>	<b>1,652,626</b>	<b>1,842,877</b>	<b>2,864,395</b>	<b>2,362,752</b>
<b>Expenditures:</b>					
General Instruction	173,072	186,720	192,087	221,650	230,360
Special Education	93,458	84,676	88,237	81,800	86,209
Adult Education	2,782	3,017	2,973	3,100	3,140
Vocational Programs	18,944	18,665	18,687	19,600	18,906
Extracurricular Programs	45,570	43,202	44,780	54,360	48,881
Summer School	23,928	28,087	36,619	34,700	31,000
Other Instructional	377	339	194	300	-
Support Svcs. - Pupil	262,202	195,194	225,083	225,350	227,945
Support Svcs. - Admin.	1,416,949	1,591,379	1,632,557	1,714,800	1,683,558
Community Services	-	-	3,243	10,150	10,443
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,037,282</b>	<b>2,151,279</b>	<b>2,244,460</b>	<b>2,365,810</b>	<b>2,340,442</b>
<b>Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Fund Balance</b>	<b>(620,149)</b>	<b>(498,653)</b>	<b>(401,583)</b>	<b>498,585</b>	<b>22,310</b>
<b>Beginning Fund Balance</b>	<b>1,941,916</b>	<b>1,321,768</b>	<b>823,115</b>	<b>421,532</b>	<b>920,117</b>
<b>Ending Fund Balance</b>	<b>\$ 1,321,767</b>	<b>\$ 823,115</b>	<b>\$ 421,532</b>	<b>\$ 920,117</b>	<b>\$ 942,427</b>



## **TRANSPORTATION FUND—REVENUE**

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Revenue for the Transportation Fund is provided from local property taxes. The Transportation Fund is a fund limited by "tax caps". The maximum allowable rate for the Transportation Fund is \$.12 per \$100 of EAV. The District also receives a state reimbursement for special education transportation. The category titled Other Local Sources of revenue is interest income.

## **EXPENDITURES**

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Oak Park and River Forest High School is located in an urban, residential community with excellent public transportation and encompasses 6.9 square miles. The majority of students walk to school, provide their own transportation or use public transportation. The District contracts with a bus service to provide to-and-from school bus service to special education students with special needs. The District also contracts bus service for curriculum purposes for special education, athletic events, activities and field trips.

In fiscal year 2004, the District plans to replace three of its aging passenger vans with two newer eight-passenger vans for special education and other activity uses for small groups of students and with two new fifteen-passenger activity buses. These new vans and buses will reduce the district's reliance on contracted services and provide safe transportation for our students. In addition, the District has solicited bids for contracted services and anticipates further savings. The District is anticipating a savings in the amount of contract services that will partially offset the purchase of the vans and buses.

## **FUND BALANCE**

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The negative change of \$32,271 in fund balance is due to the purchase of the vans and activity buses in the amount of \$100,000.

Oak Park & River Forest High School District 200

**Transportation Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
Actual	Actual	Actual	Budget	Budget

**Revenue:**

Property Taxes	\$ 406,095	\$ 48,511	\$ 270,380	\$ 705,047	\$ 463,251
Other Local Sources	68,489	71,534	24,500	20,000	14,678
State Sources	211,628	434,579	434,015	450,000	500,000
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
<b>Total Revenues</b>	<b>686,212</b>	<b>554,624</b>	<b>728,895</b>	<b>1,175,047</b>	<b>977,929</b>

**Expenditures:**

General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	819,766	928,383	969,742	1,037,350	1,010,200
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	<b>819,766</b>	<b>928,383</b>	<b>969,742</b>	<b>1,037,350</b>	<b>1,010,200</b>

Other Financing Sources (Uses)

	-	-	-	-	-
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Change in Fund Balance	(133,554)	(373,759)	(240,847)	137,697	(32,271)
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Beginning Fund Balance	1,197,574	1,064,020	690,261	449,414	587,111
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Ending Fund Balance	\$ 1,064,020	\$ 690,261	\$ 449,414	\$ 587,111	\$ 554,840
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Oak Park & River Forest High School District 200

**Municipal Retirement/Social Security Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 658,123	\$ 1,056,215	\$ 1,080,567	\$ 1,665,348	\$ 1,346,498
Other Local Sources	72,798	41,787	33,416	24,000	38,325
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	730,921	1,098,002	1,113,982	1,689,348	1,384,823
<b>Expenditures:</b>					
General Instruction	173,072	186,720	192,087	221,650	230,360
Special Education	93,458	84,676	88,237	81,800	86,209
Adult Education	2,782	3,017	2,973	3,100	3,140
Vocational Programs	18,944	18,665	18,687	19,600	18,906
Extracurricular Programs	45,570	43,202	44,780	54,360	48,881
Summer School	23,928	28,087	36,619	34,700	31,000
Other Instructional	377	339	194	300	-
Support Svcs. - Pupil	262,202	195,194	225,083	225,350	227,945
Support Svcs. - Admin.	597,183	662,996	662,815	677,450	673,358
Community Services	-	-	3,243	10,150	10,443
Debt Service	-	-	-	-	-
Total Expenditures	1,217,516	1,222,896	1,274,718	1,328,460	1,330,242
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	(486,594)	(124,894)	(160,736)	360,888	54,581
Beginning Fund Balance	744,342	257,748	132,854	(27,882)	333,006
Ending Fund Balance	\$ 257,748	\$ 132,854	\$ (27,882)	\$ 333,006	\$ 387,587



## **DEBT SERVICE FUND**

To account for the accumulation of resources for, and the payment of, principal and interest on general long-term debt, and related costs.

## **DEBT SERVICE FUND—REVENUE**

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Revenue for the Debt Service Fund is provided from local property taxes. The Debt Service Fund is not limited by "tax caps". However, it is limited by the amount of debt service that can be paid by the District on an annual basis. The legal maximum allowable amount was established with the PTELL law of 1995 and restricts future bond issuances to the aggregate debt service extension base arising from the 1994 tax levy. This, in effect, limits the District to \$2,267,401 in annual debt service payments. The District currently has debt service commitments at or near the maximum level until the year 2016. The category titled Other Local Sources of revenue is interest income.

## **EXPENDITURES**

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Expenditures are for debt service commitments only. As allowed in state statute, the excess interest income is transferred to the Operations and Maintenance Fund on an annual basis.

Oak Park & River Forest High School District 200

**Bond & Interest Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 3,161,583	\$ 3,396,641	\$ 2,491,196	\$ 3,095,486	\$ 2,830,491
Other Local Sources	69,757	122,554	62,358	50,000	50,000
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	3,231,341	3,519,195	2,553,553	3,145,486	2,880,491
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	-	-	-	-	-
Community Services	-	-	-	-	-
Debt Service	2,616,083	3,489,325	2,597,272	2,602,064	2,732,889
Total Expenditures	2,616,083	3,489,325	2,597,272	2,602,064	2,732,889
Other Financing Sources (Uses)	(69,757)	(122,554)	(62,358)	(50,000)	(50,000)
Change in Fund Balance	545,500	(92,684)	(106,076)	493,422	97,602
Beginning Fund Balance	1,122,344	1,667,844	1,575,160	1,469,084	1,962,506
Ending Fund Balance	\$ 1,667,844	\$ 1,575,160	\$ 1,469,084	\$ 1,962,506	\$ 2,060,108





## **CAPITAL PROJECTS FUNDS**

To account for financial resources to be used for the acquisition, construction, renovation of or addition to major capital facilities. The District maintains the following Capital Projects Funds:

**Site and Construction Fund** – This fund is used to account for construction projects and renovations financed through serial bond issues. The fund was closed during 2000 when the final expenditures of Series 1996 bond proceeds were made.

**Fire Prevention and Safety Fund**—To account for state approved fire prevention and safety construction projects through the issuance of general obligation bonded debt.

## **CAPITAL PROJECTS FUNDS—REVENUE**

---

Revenue for the Fire Prevention and Safety Fund is provided from Local Property Taxes. The Fire Prevention and Safety Fund is a fund limited by "tax caps." The legal maximum allowable rate is .05 cents per \$100 of EAV. The category titled "Other Local Sources" is interest earnings. The District must have Life Safety amendments approved and on file at the State to collect the Life Safety levy. The District currently has several approved amendments that are in the process of being completed and anticipates the filing of additional amendments during fiscal 2004 for the repair of roofs, and other qualifying repairs and replacement.

## **EXPENDITURES**

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Expenditures planned for 2004 represent additional work on previously filed Life Safety amendments.

## **FUND BALANCE**

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The fund balance in this fund will be depleted as Life Safety repairs and replacements are completed.

The Site and Construction Fund originated with a 1996 bond issuance and is no longer active since the funds were exhausted in 2000.

Oak Park & River Forest High School District 200

**Site & Construction Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	-	-	-	-	-
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	-	-	-	-	-
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	57,821	-	-	-	-
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	57,821	-	-	-	-
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	(57,821)	-	-	-	-
Beginning Fund Balance	57,821	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -



Oak Park & River Forest High School District 200

**Fire Prevention and Safety Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ 125,852	\$ 396,769
Other Local Sources	-	14,803	16,186	15,000	7,019
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	-	14,803	16,186	140,852	403,788
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	-	-	-	75,000	200,000
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	-	-	-	75,000	200,000
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	-	14,803	16,186	65,852	203,788
Beginning Fund Balance	183,900	183,900	198,703	214,889	280,741
Ending Fund Balance	\$ 183,900	\$ 198,703	\$ 214,889	\$ 280,741	\$ 484,529



## **FIDUCIARY FUNDS—Trust and Agency Funds**

**Working Cash Fund**—to account for financial resources held by the District which may be temporarily loaned to other funds.

## **FIDUCIARY FUNDS—REVENUE**

---

Revenue for the Working Cash Fund is provided from local property taxes. The Working Cash Fund is a fund limited by "tax caps". The legal maximum allowable rate is \$.05 per \$100 of EAV. The category titled Other Local Sources of revenue is interest income.

## **EXPENDITURES**

---

There are generally no expenditures from this fund. In the past, transfers have been made to the Education Fund.

## **FUND BALANCE**

---

The fund balance has been depleted over the past several years in order to help support the Education Fund, which is restricted by "tax caps". Now that the successful referendum has increased the allowable tax rate in the Education Fund, the District will re-establish an adequate Working Cash Fund Balance for cash flow purposes.



Oak Park & River Forest High School District 200

**Working Cash Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ 433,920	\$ 493,732	\$ 444,588	\$ 557,499	\$ 542,261
Other Local Sources	16,048	15,991	14,358	10,000	16,183
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	449,968	509,723	458,946	567,499	558,444
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	-	-	-	-	-
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	-	-	-	-	-
Other Financing Sources (Uses)	(516,048)	(415,991)	(514,358)	(10,000)	-
Change in Fund Balance	(66,080)	93,732	(55,412)	557,499	558,444
Beginning Fund Balance	117,564	51,484	145,216	89,804	647,303
Ending Fund Balance	\$ 51,484	\$ 145,216	\$ 89,804	\$ 647,303	\$ 1,205,747



## **PROPRIETARY FUNDS**

To account for business-type activities. Proprietary funds utilize the accrual basis of accounting. Revenues are recognized when they are earned and expenses recognized when they are incurred.

**Self Insured Dental Fund** -to account for the financing of the District's dental insurance program, which is self funded by the District. Any excess of premiums over actual losses must represent a reasonable provision for anticipated catastrophic losses or be the result of a systematic funding method designed to match revenues and expenses over a reasonable period of time.

**Self Insured Pharmacy Fund** - to account for the financing of the District's dental insurance program, which is self funded by the District. Any excess of premiums over actual losses must represent a reasonable provision for anticipated catastrophic losses or be the result of a systematic funding method designed to match revenues and expenses over a reasonable period of time.

## **PROPRIETARY FUNDS—REVENUE**

---

The Self Insured Dental and Pharmacy Funds were established in FY 2003 in order to provide better accountability and tracking of self-funded insurance programs and to conform to Generally Accepted Accounting Principles. The District establishes and charges the staff for its portion of the premium and other appropriate funds for the District's portion of premiums sufficient to meet expected claims during the policy period. These premiums are revenue in the proprietary funds.

## **EXPENDITURES**

---

Expenditures for the funds are paid claims and administrative fees during the policy period. There is typically a lag in time between when a claim is incurred by the insured and when it is reported and paid by the District. In the Pharmacy Fund, this is typically two weeks to one month. For the Dental Fund, this is typically one to three months.

## **FUND BALANCE**

---

The District will be accumulating a reserve in each fund that approximates three months of claims plus the value of claims in the lag time period.

Oak Park & River Forest High School District 200

**Summary Proprietary Funds Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	-	-	-	1,200,000	1,179,030
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	1,200,000	1,179,030
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	-	-	-	1,200,000	1,167,030
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	1,200,000	1,167,030
<b>Other Financing Sources (Uses)</b>	-	-	-	-	-
<b>Change in Fund Balance</b>	-	-	-	-	12,000
<b>Beginning Fund Balance</b>	-	-	-	-	-
<b>Ending Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ 12,000

Oak Park & River Forest High School District 200

**Self Insured Dental Fund Budget**

*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	-	-	-	345,000	356,030
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
<b>Total Revenues</b>	-	-	-	345,000	356,030
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. - Pupil	-	-	-	-	-
Support Svcs. - Admin.	-	-	-	345,000	356,030
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	-	-	-	345,000	356,030
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

Oak Park & River Forest High School District 200

**Self Insured Pharmacy Fund**

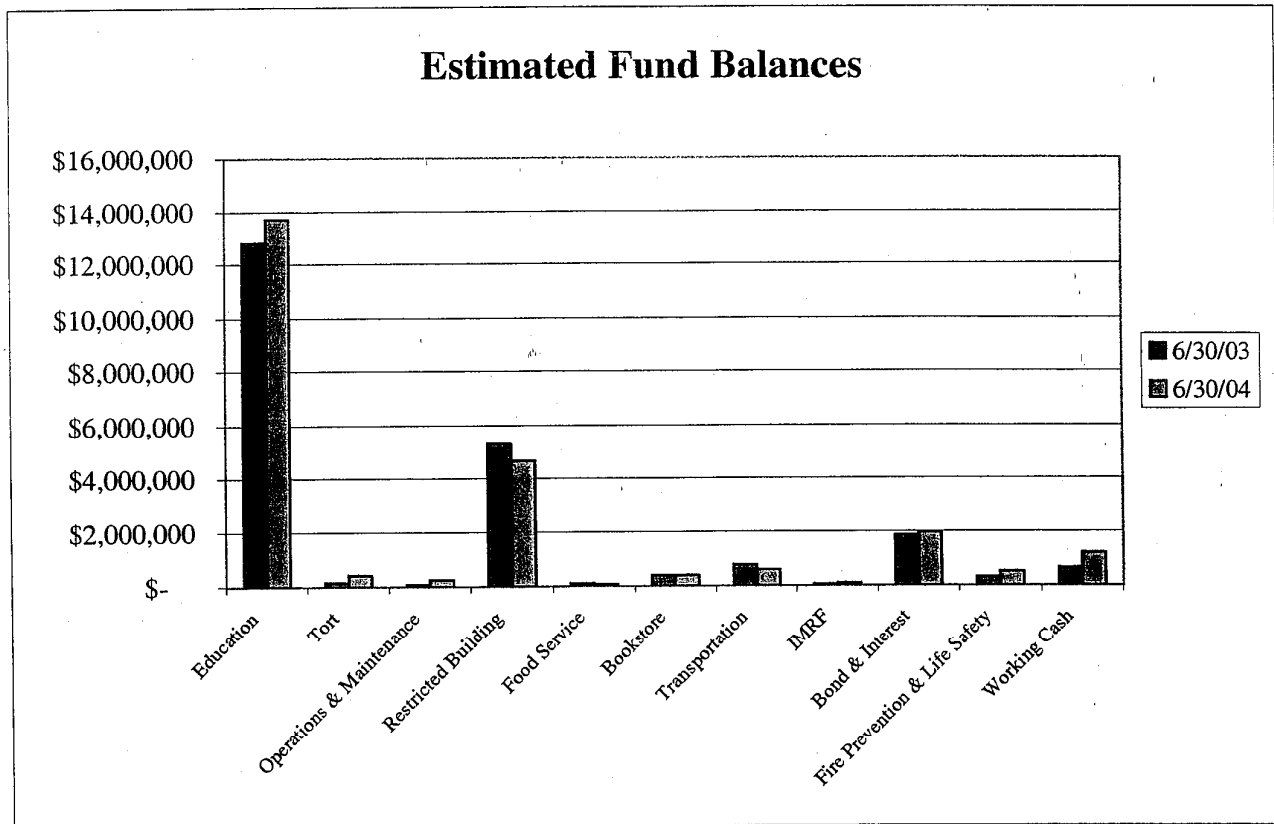
*For Fiscal Year 2003 - 2004, with Comparative Information for Years 1999-00 Through 2002-03*

Fund Expenditures By Function

	1999 - 00	2000 - 01	2001 - 02	2002 - 03	2003 - 04
	Actual	Actual	Actual	Budget	Budget
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Local Sources	-	-	-	855,000	823,000
State Sources	-	-	-	-	-
Federal Sources	-	-	-	-	-
Transfers	-	-	-	-	-
Total Revenues	-	-	-	855,000	823,000
<b>Expenditures:</b>					
General Instruction	-	-	-	-	-
Special Education	-	-	-	-	-
Adult Education	-	-	-	-	-
Vocational Programs	-	-	-	-	-
Extracurricular Programs	-	-	-	-	-
Summer School	-	-	-	-	-
Other Instructional	-	-	-	-	-
Support Svcs. Pupil	-	-	-	-	-
Support Svcs. - Admin.	-	-	-	855,000	811,000
Community Services	-	-	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures	-	-	-	855,000	811,000
Other Financing Sources (Uses)	-	-	-	-	-
Change in Fund Balance	-	-	-	-	12,000
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 12,000

## SUMMARY OF CHANGES IN FUND BALANCES

	Unaudited Balance 6-30-03	Budgeted Revenues and Other Financing Sources	Budgeted Expenditures and Other Financing Uses	Estimated Balance 6-30-04
Education	\$ 12,787,581	\$ 36,822,282	\$ 35,881,752	\$ 13,728,111
Tort	141,531	1,010,394	723,924	428,001
Operations & Maintenance	66,581	3,523,783	3,341,201	249,163
Restricted Building	5,300,390	157,629	795,765	4,662,254
Food Service	98,523	1,446,293	1,482,299	62,517
Bookstore	390,622	758,558	758,558	390,622
Transportation	779,975	977,929	1,160,200	597,704
IMRF	39,454	1,384,823	1,330,242	94,035
Bond & Interest	1,873,876	2,880,491	2,782,889	1,971,478
Fire Prevention & Life Safety	312,758	403,788	200,000	516,546
Working Cash	648,115	558,444	-	1,206,559
Proprietary Funds	223,532	1,179,030	1,167,030	235,532
	<u>\$ 22,662,938</u>	<u>\$ 51,103,444</u>	<u>\$ 49,623,860</u>	<u>\$ 24,142,522</u>





## CAPITAL PROGRAM

Oak Park and River Forest High School is in its 130<sup>th</sup> year. Portions of the current high school building are nearly 100 years old. As such, continuing maintenance and facility improvements are essential in maintaining the School's high academic standards. In April of 1998 the District issued \$18,117,077 in Capital Appreciation Bonds to finance capital programs over the next ten plus years. Additionally, in the same year, the District entered into a capital lease agreement to finance \$750,000 in technology wiring throughout the entire building, enabling high-speed internet access for faculty, staff and students as well as e-mail and a District web page – [www.oprfhs.org](http://www.oprfhs.org). A summary of past and current budgeted capital expenditures to be financed from the bond issuance (from the Restricted Building Fund) is as follows:

Proceeds from Bonds (Including accrued interest)	\$ 18,195,410
--	---------------

*Summer 1998 (Fiscal 1999) Projects:*

Renovation of Board Room w/ multimedia presentation capabilities

Purchase and demolition of Gleason property for field space

Total Summer 1998 Projects	(2,132,744)
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Interest Earned Fiscal 1999	849,841
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Other Revenues	24,126
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Balance, 6-30-99	16,936,633
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*Summer 1999 (Fiscal 2000) Projects:*

Renovation of Special Education Office Suite

Renovation of Welcome Center and Student Center

Rerigging in auditoriums

Redesign of Assistant Superintendent for Curriculum office

Resurfacing of indoor track

HVAC upgrades

Purchase of Wessels/Postlewait property for field space

Language laboratory

Total Summer 1999 (Fiscal 2000) Projects	(2,471,000)
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Interest Earned Fiscal 2000	901,008
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Balance 6-30-00	15,366,641
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*Summer 2000 (Fiscal 2001) Projects:*

Renovate south corridor (walls, floor)

Auditorium ceiling, carpet, doors

1st floor north corridors (walls, ceilings, lights, lockers, doors)

North restrooms (all four floors)

Telephone system with enhanced 911 capability

Purchase of Everest property for field space

Total Summer 2000 (Fiscal 2001) Projects	(3,232,286)
--	-------------

State Infrastructure and Maintenance Grant	100,000
--	---------

Interest Earned Fiscal 2001	820,730
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Balance 6-30-01	13,055,085
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*Summer 2001 (Fiscal 2002) Projects:*

2nd floor north corridors (walls, ceilings, lights, lockers, doors)  
Erie Ave. entrance doors and hallway  
Renovation of Health Services office  
Relocation of Math and Network Technology offices  
Replacement of 3rd Floor library carpeting  
Renovation of four science labs  
Purchase of Orlissie's property; demolition of Orlissie's and Everest  
Begin renovation of Stadium, South Field construction

Total Summer 2001 (Fiscal 2002) Projects	(3,047,264)
Interest Earnings Fiscal 2002	<u>528,201</u>

Balance, 6-30-02	10,536,022
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*Summer 2002 (Fiscal 2003) Projects:*

Completion of Stadium and South Field Projects  
Renovation of North Cafeteria  
Renovation of science classrooms  
3rd floor north corridors (walls, ceilings, lights, lockers, doors)

Total Summer 2002 (Fiscal 2003) Projects	(5,514,590)
Interest Earnings Fiscal 2003	<u>278,958</u>

Unaudited Balance 6-30-03	5,300,390
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*Summer 2003 (Fiscal 2004) Projects:*

Arbitrage on Bonds  
Misc. classroom renovations  
Renovation of Faculty Cafeteria  
Rehab of outdoor Mall area  
Contribution to parking garage

Total Summer 2003 (Fiscal 2004) Projects (Budgeted)	(795,765)
Budgeted Interest Earnings Fiscal 2004	<u>157,629</u>

Estimated Balance 6-30-04	<u><u>4,662,254</u></u>
---------------------------	-------------------------

Prior to issuance of the 1998 Series bonds, the District developed a *Facilities Master Plan* in conjunction with Wight and Company, the District's architects. The District has already embarked upon many of the goals of this plan in acquiring the Gleason, Wessel and Everest properties in an attempt to alleviate athletic/PE field shortages. In addition, the *Master Plan* identified certain required improvements, such as HVAC and roofing, as well as desired improvements such as hallways and labs. Each year, building administrators submit requests for improvements and these are evaluated in conjunction with a review of the *Master Plan* in determining which projects will be undertaken.

In the Fall of 2000 the OPRF Huskie Booster Club held three public forums regarding the School's stadium and athletic fields. The Stadium dates to 1924 and needed significant renovations. Options considered included an all new stadium with the relocation of baseball/softball diamonds to the newly acquired property south of Lake Street, complete renovation of the Stadium, or minimal repairs to maintain the Stadium as is. The goal of these forums was to allow the Board of Education to choose a

plan that best balances the District needs for additional parking and athletic fields with the needs of the Community. Final recommendations from the Boosters and the District's staff were presented to the Board in the Fall of 2001.

The decision was made to renovate the Stadium, first stabilizing its top surface to prevent water intrusion, and then renovating the lockerrooms, concession stand and storage areas. The District has very limited outdoor space, with athletic teams utilizing many Park District and Forest Preserve District facilities for practices and competitions. It is a never-ending struggle to keep the limited fields in playable shape due to their overuse. With this in mind, the decision was made to replace the frequently muddy and dangerous natural-grass Stadium field with a state-of-the-art artificial surface similar to what many college and professional teams have installed in recent years. Additionally, the decision was made to install artificial turf on the newly acquired property across Lake Street (South Fields). These three fields would allow PE classes and athletic teams, as well as the Community, to use the fields when weather and conditions would not have permitted use of the grass fields. The turf is much safer than the first generation artificial turf that is extremely hard and can cause serious injuries. Additionally, a rubber track surface around the perimeter of the new South Fields replaces the cinder track at the Stadium for the Community's joggers and walkers.

Included with the Stadium and South Field plans was the construction of a parking lot on a small practice/PE field south of the Field House. The completion of the South Fields would expand field space, but eliminate parking. The Village of Oak Park approached the District with the idea of building a community parking garage on the proposed lot site and an intergovernmental agreement was drafted. Faculty and staff will be able to use the facility during the school day, with temporary and permanent use by the Community during non-school hours. The District has contributed the valuable land as well as the \$300,000 that was originally budgeted for the lot. Completion is expected in October 2003.

Future capital projects have been divided into three Tiers, with Tier 1 items being of highest priority:

**TIER 1**

Continued corridor renovations (ceilings, lights, walls, lockers and doors):

4th floor north, Main stairs, Four north stairwells

Roofs

Soffets

Arbitrage payment on bonds

**TIER 2**

Athletics office

Applied arts flooring

**TIER 3**

Fieldhouse elevator

Third floor library lighting

Air conditioning

Additional classroom remodeling/renovating

During 2003 the District conducted an extensive evaluation of the building's roofs. Estimates on replacing all of the roofs (which will be needed within the next few years) exceed the remaining balance in the Restricted Building Fund. Additional sources of funds for future construction are being investigated including the levy for Life Safety.

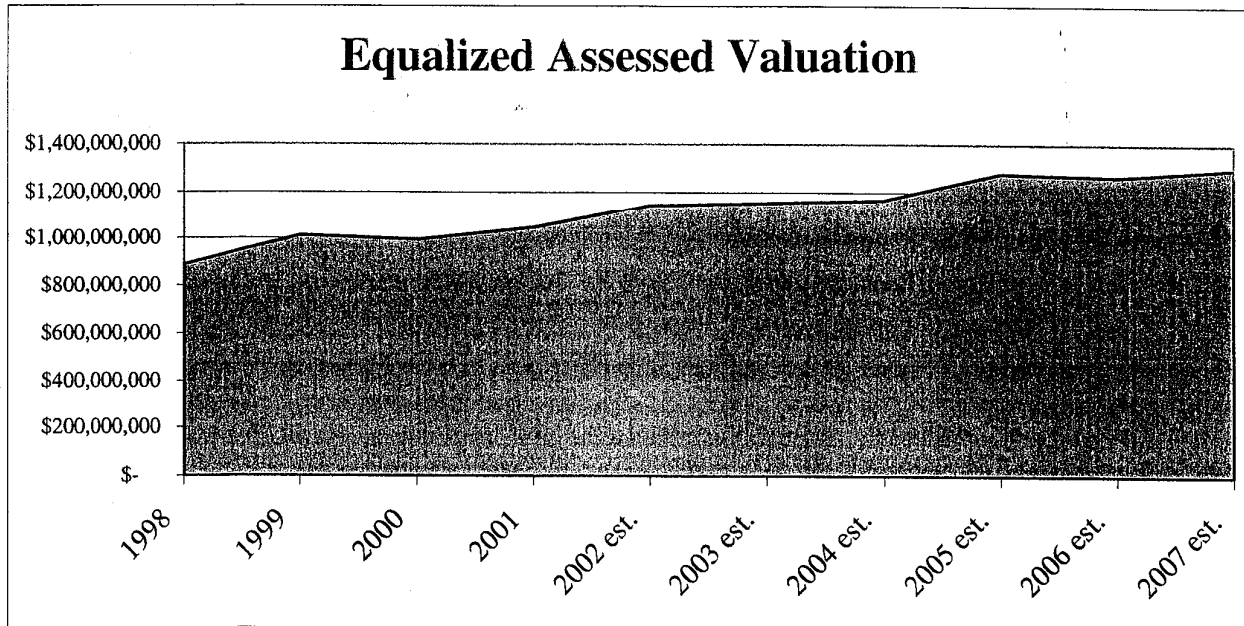


## **EQUALIZED ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**

<b>Tax Levy Year</b>	<b>Equalized Assessed Valuation</b>	<b>Increase (Decrease) from Prior</b>	<b>Percentage Increase (Decrease) from Prior</b>	<b>Estimated Actual Value</b>
1998	888,191,638	11,589,201	1.32%	\$ 2,664,574,914
1999	1,014,461,583	126,269,945	14.22%	3,043,384,749
2000	997,025,802	(17,435,781)	-1.72%	2,991,077,406
2001	1,049,586,419	52,560,617	5.27%	3,148,759,257
2002 est.	1,147,049,197	97,462,778	9.29%	3,441,147,591
2003 est.	1,156,246,891	9,197,694	0.80%	3,468,740,673
2004 est.	1,169,309,360	13,062,469	1.13%	3,507,928,080
2005 est.	1,280,905,174	111,595,814	9.54%	3,842,715,522
2006 est.	1,268,096,122	(12,809,052)	-1.00%	3,804,288,366
2007 est.	1,301,122,253	33,026,131	2.60%	3,903,366,759

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's property tax is levied each year on all taxable property located in the District and it becomes a lien on the property on January 1 of that year. The taxes are paid in two installments in the subsequent year. The Equalized Assessed Valuation for tax year 2001 is used in extending the tax levy that is collected in calendar year 2002, (Fiscal years 2002 and 2003). The EAV for 2002 will become available as Fall 2003 tax bills are mailed. See the Revenue Budget section for further explanation of the property tax process.

Every third year, the Township Assessor reassesses all taxable property within the Township, which leads to significant increases in EAV. Tax years 1999, 2002 and 2005 are reassessment years.



# PROPERTY TAX RATES, LEVIES EXTENDED AND COLLECTIONS

	Tax Levy Year				
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002 est.</u>
<b>Tax Rates (1):</b>					
Educational	2.2756	2.0253	2.3000	2.7716	2.6356
Special Education	0.0198	0.0176	0.0200	0.0191	0.0184
Tort Immunity	0.1801	0.1676	0.0500	0.0745	0.0744
Operations & Maintenance	0.2473	0.2201	0.1677	0.2393	0.2300
Bond & Interest	0.3114	0.3684	0.2781	0.2646	0.2549
Transportation	0.0732	0.0072	0.0080	0.0577	0.0630
Illinois Municipal Retirement	0.0185	0.0493	0.0522	0.0704	0.0699
Social Security/Medicare	0.0225	0.0493	0.0522	0.0704	0.0699
Life Safety					0.0238
Working Cash	0.0495	0.0440	0.0500	0.0479	0.0160
Total Tax Rates Extended	<u>3.1979</u>	<u>2.9488</u>	<u>2.9782</u>	<u>3.6155</u>	<u>3.4859</u>
<b>Levies Extended:</b>					
Educational	\$20,211,486	\$20,545,390	\$22,931,593	\$29,090,395	\$30,153,000
Special Education	175,752	178,656	199,405	200,962	210,517
Tort Immunity	1,600,000	1,700,000	500,000	782,226	851,059
Operations & Maintenance	2,196,901	2,233,195	1,672,026	2,512,017	2,631,466
Bond & Interest	2,766,368	3,736,786	2,772,534	2,777,443	2,916,315
Transportation	650,000	73,186	80,000	605,594	721,000
Illinois Municipal Retirement	164,035	500,000	520,000	738,652	799,735
Social Security/Medicare	200,000	500,000	520,000	738,652	799,735
Life Safety					272,172
Working Cash	439,380	446,639	498,513	502,404	526,293
Total Levies Extended	<u>\$28,403,922</u>	<u>\$29,913,852</u>	<u>\$29,694,071</u>	<u>\$37,948,345</u>	<u>\$39,881,292</u>
<b>Total Collections (2):</b>	<u>\$28,258,509</u>	<u>\$29,840,040</u>	<u>\$29,716,664</u>	<u>\$38,070,867</u>	<u>\$18,096,123</u>
<b>Percent Collected (2):</b>	<u>99.49%</u>	<u>99.75%</u>	<u>100.08%</u>	<u>100.32%</u>	<u>45.37%</u>

(1) Tax rates are expressed in dollars per \$100 of equalized assessed valuation.

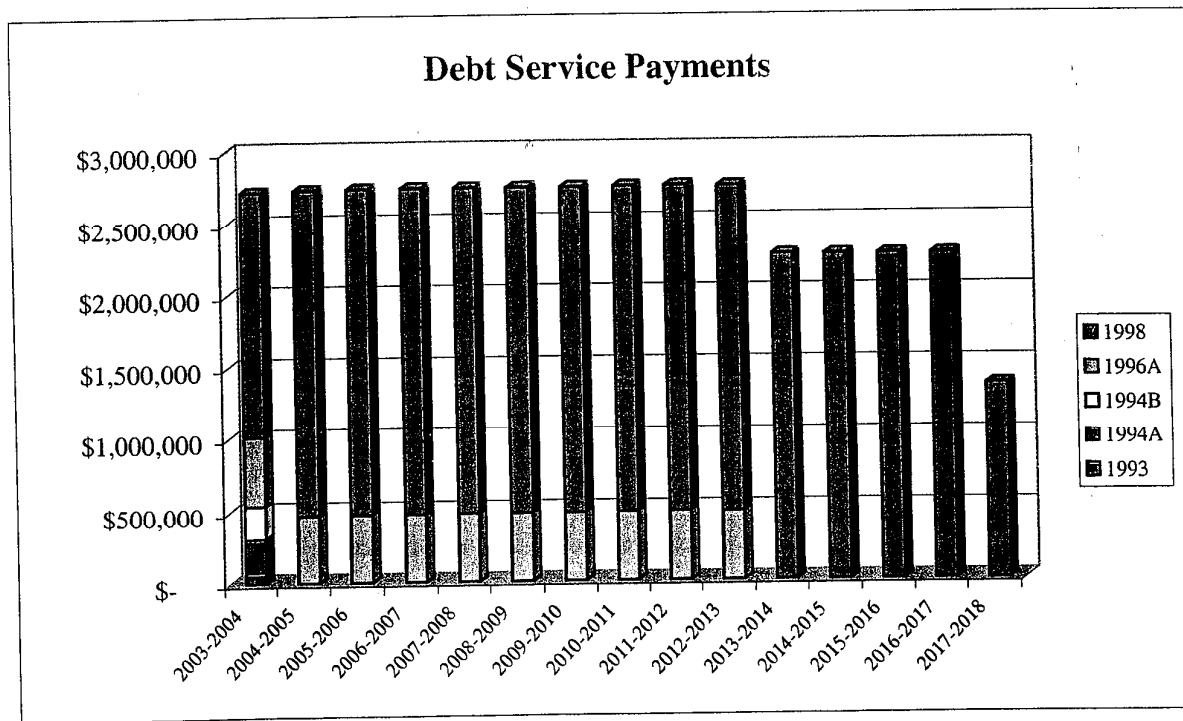
(2) Through June 30, 2003.

<u>2003 est.</u>	<u>2004 est.</u>	<u>2005 est.</u>	<u>2006 est.</u>	<u>2007 est.</u>
2.8351	2.8574	2.7076	2.8971	2.9212
0.0200	0.0198	0.0184	0.0200	0.0198
0.0588	0.1830	0.1236	-	0.0674
0.2500	0.2475	0.2295	0.2500	0.2476
0.2490	0.2466	0.2254	0.2279	0.2223
0.0346	0.0349	0.0468	0.0483	0.0480
0.0562	0.0567	0.0546	0.0563	0.0560
0.0562	0.0567	0.0546	0.0563	0.0560
0.0500	0.0495	0.0459	0.0500	0.0495
0.0500	0.0495	0.0459	0.0500	0.0495
<u>3.6599</u>	<u>3.8016</u>	<u>3.5523</u>	<u>3.6559</u>	<u>3.7373</u>

\$32,781,200	\$33,411,957	\$34,682,186	\$36,738,013	\$38,009,018
231,249	231,549	235,133	253,619	257,688
680,269	2,139,329	1,583,560	-	877,396
2,890,617	2,894,367	2,939,168	3,170,240	3,221,103
2,878,925	2,883,860	2,887,640	2,890,344	2,891,972
400,000	408,000	600,000	612,000	624,240
650,000	663,000	700,000	714,000	728,280
650,000	663,000	700,000	714,000	728,280
578,123	578,873	587,834	634,048	644,221
578,123	578,873	587,834	634,048	644,221
<u>\$42,318,506</u>	<u>\$44,452,808</u>	<u>\$45,503,355</u>	<u>\$46,360,312</u>	<u>\$48,626,419</u>

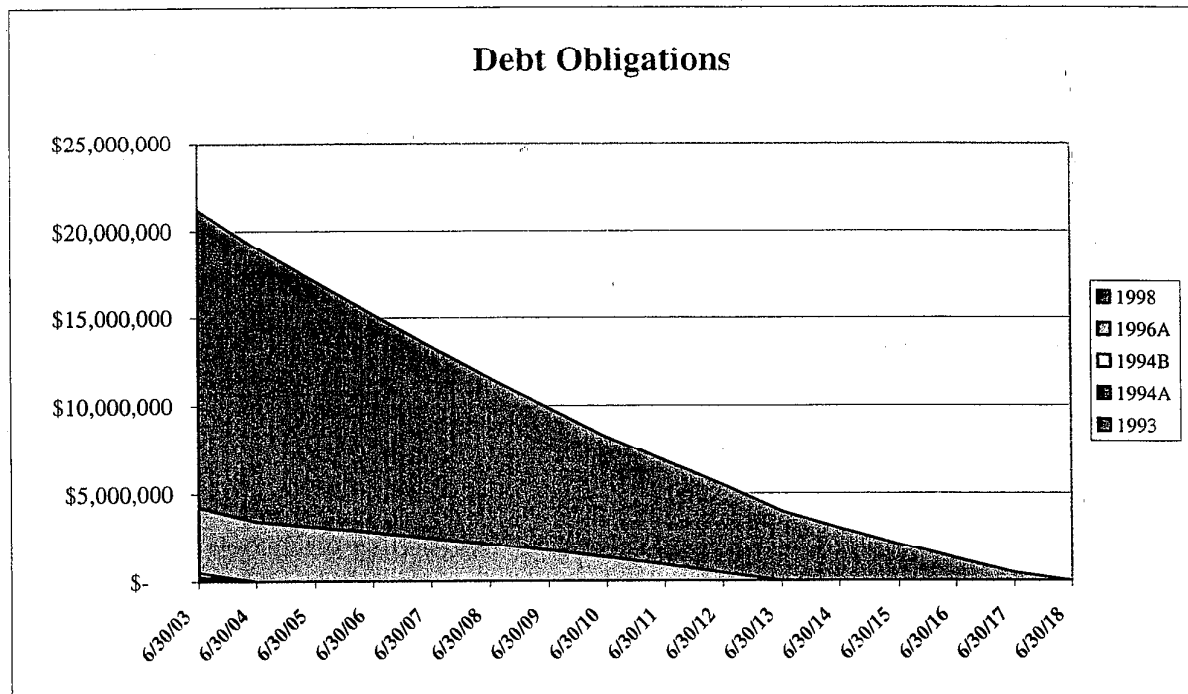
## GENERAL OBLIGATION BONDS - AMORTIZATION SCHEDULE

Fiscal Year	March 1, 1993 \$14,220,000		November 1, 1994A \$2,000,000		November 1, 1994B \$2,000,000	
	Principal	Interest	Principal	Interest	Principal	Interest
2003-2004	\$ 75,000	\$ 1,875	\$ 225,000	\$ 7,088	\$ 225,000	\$ 6,975
2004-2005	-	-	-	-	-	-
2005-2006	-	-	-	-	-	-
2006-2007	-	-	-	-	-	-
2007-2008	-	-	-	-	-	-
2008-2009	-	-	-	-	-	-
2009-2010	-	-	-	-	-	-
2010-2011	-	-	-	-	-	-
2011-2012	-	-	-	-	-	-
2012-2013	-	-	-	-	-	-
2013-2014	-	-	-	-	-	-
2014-2015	-	-	-	-	-	-
2015-2016	-	-	-	-	-	-
2016-2017	-	-	-	-	-	-
2017-2018	-	-	-	-	-	-
	<u>\$ 75,000</u>	<u>\$ 1,875</u>	<u>\$ 225,000</u>	<u>\$ 7,088</u>	<u>\$ 225,000</u>	<u>\$ 6,975</u>





June 15, 1996A \$4,000,000		April 1, 1998 \$18,117,077		TOTAL		
Principal	Interest	Principal	Interest	Principal	Interest	Total
\$ 285,000	\$ 186,951	\$ 1,323,916	\$ 386,084	\$ 2,133,916	\$ 588,973	\$ 2,722,889
300,000	169,184	1,669,464	595,536	1,969,464	764,720	2,734,184
320,000	153,334	1,581,944	683,056	1,901,944	836,390	2,738,334
340,000	136,421	1,496,100	768,900	1,836,100	905,321	2,741,421
360,000	118,484	1,418,751	846,249	1,778,751	964,733	2,743,484
380,000	99,521	1,344,096	920,904	1,724,096	1,020,425	2,744,521
400,000	79,534	1,264,980	1,000,020	1,664,980	1,079,554	2,744,534
425,000	58,393	948,265	1,316,735	1,373,265	1,375,128	2,748,393
450,000	35,971	879,001	1,385,999	1,329,001	1,421,970	2,750,971
470,000	12,220	1,034,901	1,230,099	1,504,901	1,242,319	2,747,220
-	-	958,870	1,306,543	958,870	1,306,543	2,265,413
-	-	907,705	1,358,588	907,705	1,358,588	2,266,293
-	-	858,435	1,406,565	858,435	1,406,565	2,265,000
-	-	808,911	1,456,831	808,911	1,456,831	2,265,742
-	-	457,651	897,349	457,651	897,349	1,355,000
<u>\$ 3,730,000</u>	<u>\$ 1,050,013</u>	<u>\$ 16,952,990</u>	<u>\$ 15,559,458</u>	<u>\$ 21,207,990</u>	<u>\$ 16,625,409</u>	<u>\$ 37,833,399</u>



## DEBT OBLIGATIONS

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	<u>6/30/03</u>
\$14,220,000 School Bonds dated March 1, 1993	\$ 75,000
\$2,000,000 General Obligation Bonds dated November 1, 1994	225,000
\$2,000,000 General Obligation Bonds dated November 1, 1994	225,000
\$4,000,000 General Obligation Bonds dated June 15, 1996	3,730,000
\$500,000 General Obligation Bonds dated June 15, 1996	-
\$18,117,077 Capital Appreciation Bonds dated April 1, 1998	<u>16,952,990</u>
Total Debt Obligations	<u>\$ 21,207,990</u>

## LEGAL DEBT LIMIT

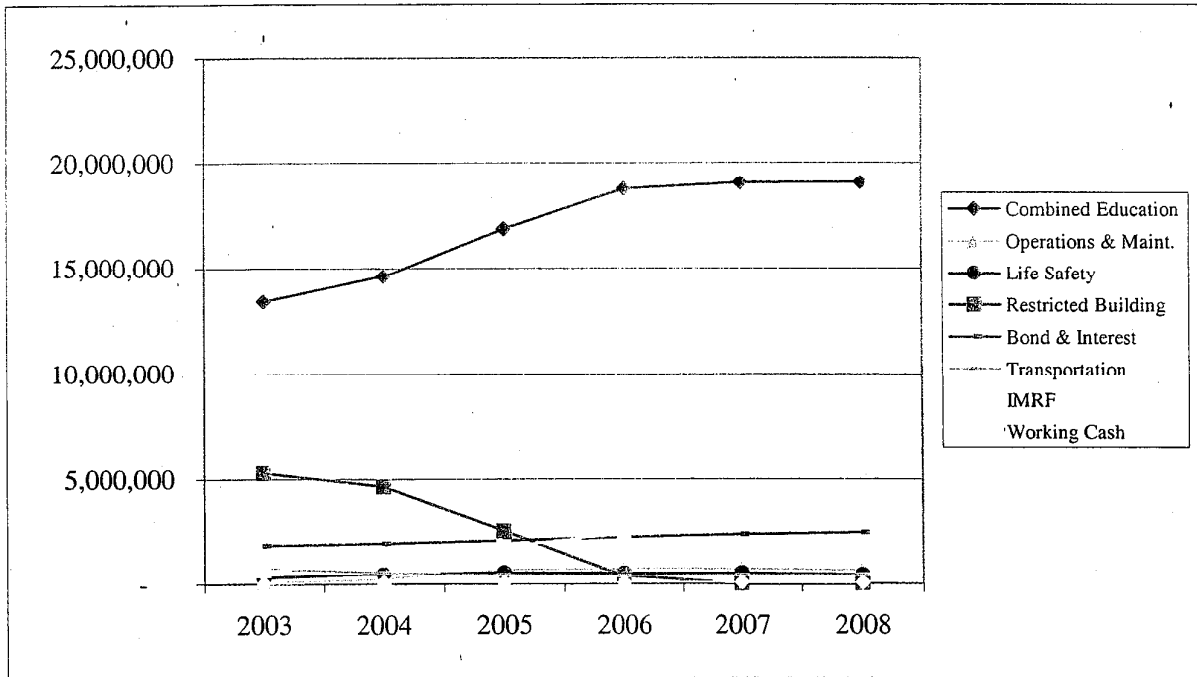
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Equalized Assessed Valuation, Tax Year 2001	\$ 1,049,586,419
Limiting Rate	6.9%
Legal Debt Limit	\$ 72,421,463
Total Debt Obligations	<u>\$ 21,207,990</u>
Legal Bonded Debt Margin	<u>\$ 51,213,473</u>

While the District is significantly below the statutory bonded debt limit, the District is subject to other restrictions regarding the issuance of additional debt. The Property Tax Extension Limitation Law of 1995 restricts future bond issuances to the aggregate debt service extension base arising from the 1994 tax levy. This, in effect, limits the District to \$2,267,401 in annual debt service payments in future years, exclusive of the 1993 and 1994 issuances, which were already outstanding. The District may exceed this limit with the approval of the voters, as was done with the 1996 bonds. The 1998 bonds were issued with future payments that are within the PTELL limits.

## Fund Balance Forecasts

	Unaudited 2003	2004	2005	2006	2007	2008
Education	12,787,581	13,728,111	15,387,399	16,110,011	16,243,906	16,584,114
Tort	141,531	428,001	1,036,846	2,206,825	2,338,254	2,008,465
Cafeteria	98,523	62,517	28,231	28,232	28,231	28,231
Bookstore	390,622	390,622	393,733	400,139	410,028	423,587
Operations & Maint.	66,581	249,163	752,703	789,823	782,282	713,777
Life Safety	312,758	516,546	582,750	559,254	555,847	471,779
Restricted Building	5,300,390	4,662,254	2,575,433	415,573	-	-
Bond & Interest	1,873,876	1,971,478	2,107,590	2,264,415	2,393,732	2,478,464
Transportation	779,975	597,704	475,191	423,982	453,522	462,928
IMRF	39,454	94,035	74,203	77,631	86,081	64,647
Working Cash	648,115	1,206,559	1,815,013	2,447,323	3,116,118	3,821,057
Dental	(14,546)	(14,546)	(14,546)	(14,546)	(14,546)	(14,546)
Prescription Drug	238,078	250,078	263,278	277,798	293,770	311,339
	<u>22,439,406</u>	<u>23,906,990</u>	<u>25,229,092</u>	<u>25,723,208</u>	<u>26,408,000</u>	<u>27,057,050</u>



## OPRF 5 Year Plan

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The OPRF 5 Year Plan was initially developed during the successful 1996 referendum campaign by members of the administration, community Finance Advisory Committee and the District's auditors. It attempted to estimate the need for a referendum and determine the appropriate dollar amount. Over the years the model evolved gaining more detail in certain areas as need required.

In the winter of 2002 a remake of the Plan was undertaken. A goal was to simplify the property tax model to allow for greater flexibility in analyzing future revenue and also to include the Tax Increment Financing (TIF) carve outs from the Intergovernmental Agreement with the Village of Oak Park. Additional goals included greater detail in projecting future retirement costs and salary line items that are better aligned with the District's bargaining units.

The 5 Year Plan traditionally has been updated twice per year. With the adoption of the budget, and again later in the winter after final Equalized Assessed Value (EAV) and property tax rates are issued by Cook County (usually in September or October) prior to the adoption of the tax levy (December).

Key variables that are analyzed with each update include:

- Enrollment projections
- Staffing projections
- Future retirements
- EAV and new property projections
- State and federal funding levels
- Consumer Price Index (CPI)
- Interest rates
- Health insurance trends
- Capital projects

**Oak Park River Forest High School**  
**5 Year Plan**

	Unaudited 2003	Budget 2004	2005	2006	2007	2008
<b>Education Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	31,686,939	31,115,400	33,286,647	34,459,760	35,780,937	36,889,636
Oak Park TIF Distributions	351,704	189,237	193,022	189,173	192,958	204,472
River Forest TIF Distributions	215,363	110,000	115,000	120,000	125,000	130,000
Student Fees	282,769	256,100	268,905	282,350	296,468	311,291
Summer School Tuition	204,861	300,000	307,500	315,188	323,067	331,144
Interest Earnings	389,058	334,035	343,203	384,685	402,750	406,098
Day Care Tuition	48,038	119,700	125,685	131,969	138,568	145,496
Other Local	202,025	228,000	153,500	153,500	153,500	153,500
Total Local Receipts	33,380,757	32,652,472	34,793,462	36,036,625	37,413,248	38,571,637
General State Aid	2,322,296	1,710,931	1,546,780	873,911	677,340	677,340
Other State Aid	1,164,105	1,138,128	1,138,128	1,138,128	1,138,128	1,138,128
Federal Funds	928,807	1,315,751	1,215,751	1,215,751	1,215,751	1,215,751
Sale of Fixed Assets	280	5,000	5,000	5,000	5,000	5,000
Total Receipts	37,796,245	36,822,282	38,699,121	39,269,415	40,449,467	41,607,856
<i>EXPENDITURES</i>						
<b>Salaries</b>						
<i>Certified</i>						
Teachers	16,455,167	16,219,372	16,936,676	16,996,231	17,256,430	17,183,132
Retirement Annuities	658,094	1,105,347	1,096,096	1,382,820	1,671,928	1,838,159
Administrators	915,521	983,286	1,032,450	1,084,073	1,138,277	1,195,191
Summer School	313,084	258,000	264,450	271,061	277,838	284,784
Athletic Coaches	565,154	568,914	587,404	606,495	626,206	646,558
Student Activity stipends	191,709	210,610	217,455	224,522	231,819	239,353
Substitutes	274,285	289,745	299,162	308,885	318,924	329,289
Contingency	-	50,000	50,000	50,000	50,000	50,000
Total Certified Staff	19,373,014	19,685,274	20,483,693	20,924,087	21,571,422	21,766,466
<i>Noncertified</i>						
CPA	1,963,443	2,121,749	2,174,793	2,229,163	2,284,892	2,342,014
Security	624,982	643,467	662,771	679,340	696,324	713,732
NCP&M	1,421,332	1,646,145	1,700,468	1,756,583	1,814,550	1,874,430
Summer School	42,448	71,000	72,775	74,594	76,459	78,370
Student Salaries	85,735	99,350	102,331	104,889	107,511	110,199
Total Non-Certified Staff	4,137,940	4,581,711	4,713,138	4,844,569	4,979,736	5,118,745
Total Salaries	23,510,954	24,266,985	25,196,831	25,768,656	26,551,158	26,885,211
Health Insurance	3,204,367	3,388,386	3,799,318	4,282,343	4,841,427	5,431,122
Other Employee Benefits	304,820	293,798	329,429	371,311	419,788	470,919
TRS - Early Retirement Option	126,651	1,026,641	620,302	831,443	1,002,622	770,766
Other TRS	224,515	261,568	261,224	265,980	272,971	275,078
Total Benefits	3,860,353	4,970,393	5,010,272	5,751,077	6,536,808	6,947,884
Total Salaries and Benefits	27,371,307	29,237,378	30,207,103	31,519,733	33,087,966	33,833,095
Contractual Services	1,984,705	2,246,787	2,291,723	2,337,557	2,384,308	2,431,995
Utilities	991,560	905,000	941,200	978,848	1,018,002	1,058,722
Supplies	811,667	871,922	889,360	907,148	925,291	943,796
Capital Outlay	540,647	488,399	498,167	508,130	518,293	528,659
Other Objects	293,002	263,866	269,143	274,526	280,017	285,617
Tuition	1,753,015	1,868,400	1,943,136	2,020,861	2,101,696	2,185,764

**Oak Park River Forest High School**  
**5 Year Plan**

	<u>Unaudited 2003</u>	<u>Budget 2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Total Non Personnel	6,374,596	6,644,374	6,832,729	7,027,071	7,227,606	7,434,552
Total Expenditures	33,745,903	35,881,752	37,039,832	38,546,803	40,315,572	41,267,648
Change in Fund Balance	4,050,342	940,530	1,659,288	722,612	133,895	340,208
Beginning Fund Balance	8,737,239	12,787,581	13,728,111	15,387,399	16,110,011	16,243,906
Ending Fund Balance	12,787,581	13,728,111	15,387,399	16,110,011	16,243,906	16,584,114

**Dental Insurance Fund**

*RECEIPTS*

Premiums from other Funds	227,684	356,030	391,633	430,796	473,876	521,264
Interest Earnings	-	-	-	-	-	-
Total Receipts	227,684	356,030	391,633	430,796	473,876	521,264

*EXPENDITURES*

Dental Claims	212,957	335,110	368,621	405,483	446,032	490,636
Claims Administration	29,273	20,920	23,012	25,313	27,844	30,628
Total Expenditures	242,230	356,030	391,633	430,796	473,876	521,264
Change in Fund Balance	(14,546)	-	-	-	-	-
Beginning Fund Balance	-	(14,546)	(14,546)	(14,546)	(14,546)	(14,546)
Ending Fund Balance	(14,546)	(14,546)	(14,546)	(14,546)	(14,546)	(14,546)

**Prescription Drug Fund**

*RECEIPTS*

Premiums from other Funds	907,678	823,000	905,300	995,830	1,095,413	1,204,954
Interest Earnings	-	-	-	-	-	-
Total Receipts	907,678	823,000	905,300	995,830	1,095,413	1,204,954

*EXPENDITURES*

Prescription Claims	640,327	801,000	881,100	969,210	1,066,131	1,172,744
Claims Administration	19,689	10,000	11,000	12,100	13,310	14,641
Excess Loss Insurance	9,584	-	-	-	-	-
Total Expenditures	669,600	811,000	892,100	981,310	1,079,441	1,187,385
Change in Fund Balance	238,078	12,000	13,200	14,520	15,972	17,569
Beginning Fund Balance	-	238,078	250,078	263,278	277,798	293,770
Ending Fund Balance	238,078	250,078	263,278	277,798	293,770	311,339

**Oak Park River Forest High School**  
**5 Year Plan**

	Unaudited 2003	Budget 2004	2005	2006	2007	2008
<b>Tort Immunity Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	854,768	1,005,338	1,336,548	1,897,229	844,491	395,354
Interest Earnings	856	5,056	10,700	25,921	55,171	58,456
Total Receipts	855,624	1,010,394	1,347,248	1,923,150	899,662	453,810
<i>EXPENDITURES</i>						
Contractual Services	631,576	683,924	697,602	711,555	725,786	740,301
Supplies	1,885	-	-	-	-	-
Capital Outlay	-	35,000	35,700	36,414	37,142	37,885
Other Objects	80,632	5,000	5,100	5,202	5,306	5,412
Total Expenditures	714,093	723,924	738,402	753,171	768,234	783,599
Change in Fund Balance	141,531	286,470	608,845	1,169,979	131,428	(329,788)
Beginning Fund Balance	-	141,531	428,001	1,036,846	2,206,825	2,338,254
Ending Fund Balance	141,531	428,001	1,036,846	2,206,825	2,338,254	2,008,465
<b>Cafeteria Fund</b>						
<i>RECEIPTS</i>						
Sale of Food	1,193,203	1,332,113	1,385,398	1,440,813	1,498,446	1,558,384
State Reimbursements	7,361	7,000	7,140	7,283	7,428	7,577
Federal Reimbursements	112,604	107,180	109,324	111,510	113,740	116,015
Total Receipts	1,313,168	1,446,293	1,501,861	1,559,606	1,619,615	1,681,976
<i>EXPENDITURES</i>						
<i>Salaries</i>						
NCP&M	89,447	93,062	96,133	99,305	102,582	105,967
Food Service Staff	419,195	467,449	481,472	495,916	510,793	526,117
Health Insurance	141,388	141,257	155,383	170,921	188,013	206,814
Other Employee Benefits	7,443	7,485	8,234	9,057	9,963	10,959
Contractual Services	19,811	17,000	17,340	17,687	18,041	18,401
Food	636,173	641,791	661,045	680,876	701,302	722,341
Other Supplies and Materials	36,609	56,621	57,753	58,908	60,087	61,288
Capital Outlay	120,502	56,134	57,257	25,375	27,243	28,464
Other Objects	1,038	1,500	1,530	1,561	1,592	1,624
Total Expenditures	1,471,606	1,482,299	1,536,147	1,559,606	1,619,615	1,681,976
Change in Fund Balance	(158,438)	(36,006)	(34,286)	0	(0)	(0)
Beginning Fund Balance	256,961	98,523	62,517	28,231	28,232	28,231
Ending Fund Balance	98,523	62,517	28,231	28,232	28,231	28,231

**Oak Park River Forest High School**  
**5 Year Plan**

	<u>Unaudited 2003</u>	<u>Budget 2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Bookstore Fund</b>						
<i>RECEIPTS</i>						
Sale of Books and Supplies	765.954	748.558	785.986	825.285	866,549	909.877
Other Local Receipts	<u>20.477</u>	<u>10.000</u>	<u>10.200</u>	<u>10.404</u>	<u>10,612</u>	<u>10.824</u>
Total Receipts	786.431	758.558	796.186	835.689	877,162	920.701
<i>EXPENDITURES</i>						
<i>Salaries</i>						
NCP&M	80.941	84.290	87.072	89.945	92.913	95.979
CPA	16.537	27.119	27.797	28.492	29.204	29.934
Student and Part-time Staff	74.094	62.500	64.063	65.665	67.307	68.990
Health Insurance	15,146	15,101	16,611	18,272	20,099	22,109
Other Employee Benefits	1,237	1,158	1,274	1,401	1,541	1,695
Contractual Services	15,286	14,400	14,688	14,982	15,281	15,587
Books and Supplies for Resale	519,566	550,000	577,500	606,375	636,694	668,528
Other Supplies and Materials	3,134	3,000	3,060	3,121	3,184	3,247
Capital Outlay	21,118	-	-	-	-	-
Other Objects	<u>390</u>	<u>990</u>	<u>1,010</u>	<u>1,030</u>	<u>1,051</u>	<u>1,072</u>
Total Expenditures	<u>747,449</u>	<u>758,558</u>	<u>793,075</u>	<u>829,283</u>	<u>867,273</u>	<u>907,141</u>
Change in Fund Balance	38,982	-	3,111	6,406	9,888	13,560
Beginning Fund Balance	<u>351,640</u>	<u>390,622</u>	<u>390,622</u>	<u>393,733</u>	<u>400,139</u>	<u>410,028</u>
Ending Fund Balance	<u>390,622</u>	<u>390,622</u>	<u>393,733</u>	<u>400,139</u>	<u>410,028</u>	<u>423,587</u>



**Oak Park River Forest High School  
5 Year Plan**

	Unaudited 2003	Budget 2004	2005	2006	2007	2008
<b>Operations and Maintenance Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	2,726,639	2,711,308	2,891,452	2,934,677	3,038,057	3,135,178
Replacement Taxes	763,828	750,000	941,700	941,700	941,700	941,700
Interest Earnings	4,189	12,475	6,229	18,818	19,746	19,557
General State Aid	-	-	-	600,000	600,000	600,000
Federal Sources	68	-	-	-	-	-
Transfers from Other Funds	42,318	50,000	49,287	52,690	56,610	59,843
Total Receipts	3,537,042	3,523,783	3,888,668	4,547,885	4,656,113	4,756,278
<i>EXPENDITURES</i>						
Salaries						
NCP&M	318,250	325,036	335,762	346,842	358,288	370,112
CPA	16,242	17,602	18,042	18,493	18,955	19,429
B&G	1,945,834	1,969,328	2,018,561	2,069,025	2,120,751	2,173,770
Summer Help	75,912	75,000	-	-	-	-
Total Salaries	2,356,238	2,386,966	2,372,365	2,434,360	2,497,994	2,563,311
Health Insurance	438,484	465,186	511,705	562,876	619,164	681,080
Other Employee Benefits	29,006	27,849	30,634	33,697	37,067	40,774
Contractual Services	333,744	252,700	257,754	262,909	268,167	273,531
Supplies & Materials	89,550	159,000	162,180	165,424	168,732	172,107
Capital Outlay	75,849	45,000	45,900	1,046,818	1,067,754	1,089,109
Other Objects	-	4,500	4,590	4,682	4,775	4,871
Total Expenditures	3,322,871	3,341,201	3,385,128	4,510,765	4,663,654	4,824,783
Change in Fund Balance	214,171	182,582	503,540	37,120	(7,541)	(68,505)
Beginning Fund Balance	(147,590)	66,581	249,163	752,703	789,823	782,282
Ending Fund Balance	66,581	249,163	752,703	789,823	782,282	713,777
<b>Life Safety Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	123,551	396,769	578,290	586,935	607,612	627,036
Interest Earnings	8,718	7,019	12,914	14,569	13,981	13,896
Total Receipts	132,269	403,788	591,204	601,504	621,593	640,932
<i>EXPENDITURES</i>						
Contractual Services	-	-	25,000	25,000	25,000	25,000
Capital Outlay	34,400	200,000	500,000	600,000	600,000	700,000
Total Expenditures	34,400	200,000	525,000	625,000	625,000	725,000
Change in Fund Balance	97,869	203,788	66,204	(23,496)	(3,401)	(84,068)
Beginning Fund Balance	214,889	312,758	516,546	582,750	559,254	555,847
Ending Fund Balance	312,758	516,546	582,750	559,254	555,847	471,779

**Oak Park River Forest High School  
5 Year Plan**

	<u>Unaudited 2003</u>	<u>Budget 2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Restricted Building Fund</b>						
<i>RECEIPTS</i>						
Interest Earnings	278,958	157,629	163,179	90,140	14,545	-
Other Sources	-	-	-	-	-	-
Total Receipts	<u>278,958</u>	<u>157,629</u>	<u>163,179</u>	<u>90,140</u>	<u>14,545</u>	<u>-</u>
<i>EXPENDITURES</i>						
Contractual Services	58,183	35,000	-	-	-	-
Capital Outlay	5,456,324	685,765	2,250,000	2,250,000	430,118	-
Other Objects	83	75,000	-	-	-	-
Total Expenditures	<u>5,514,590</u>	<u>795,765</u>	<u>2,250,000</u>	<u>2,250,000</u>	<u>430,118</u>	<u>-</u>
Change in Fund Balance	(5,235,632)	(638,136)	(2,086,821)	(2,159,860)	(415,573)	-
Beginning Fund Balance	<u>10,536,022</u>	<u>5,300,390</u>	<u>4,662,254</u>	<u>2,575,433</u>	<u>415,573</u>	<u>-</u>
Ending Fund Balance	<u>5,300,390</u>	<u>4,662,254</u>	<u>2,575,433</u>	<u>415,573</u>	<u>-</u>	<u>-</u>
<b>Bond and Interest Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	3,003,341	2,830,491	2,880,296	2,905,159	2,880,738	2,838,216
Interest Earnings	<u>42,318</u>	<u>50,000</u>	<u>49,287</u>	<u>52,690</u>	<u>56,610</u>	<u>59,843</u>
Total Receipts	<u>3,045,659</u>	<u>2,880,491</u>	<u>2,929,583</u>	<u>2,957,849</u>	<u>2,937,348</u>	<u>2,898,059</u>
<i>EXPENDITURES</i>						
Contractual Services	6,485	10,000	10,000	10,000	10,000	10,000
Bond Principal	2,263,166	2,133,916	1,969,464	1,901,944	1,836,100	1,778,751
Interest on Bonds	328,898	588,973	764,720	836,390	905,321	964,733
Transfers to Other Funds	<u>42,318</u>	<u>50,000</u>	<u>49,287</u>	<u>52,690</u>	<u>56,610</u>	<u>59,843</u>
Total Expenditures	<u>2,640,867</u>	<u>2,782,889</u>	<u>2,793,471</u>	<u>2,801,024</u>	<u>2,808,031</u>	<u>2,813,327</u>
Change in Fund Balance	404,792	97,602	136,112	156,825	129,317	84,732
Beginning Fund Balance	<u>1,469,084</u>	<u>1,873,876</u>	<u>1,971,478</u>	<u>2,107,590</u>	<u>2,264,415</u>	<u>2,393,732</u>
Ending Fund Balance	<u>1,873,876</u>	<u>1,971,478</u>	<u>2,107,590</u>	<u>2,264,415</u>	<u>2,393,732</u>	<u>2,478,464</u>

**Oak Park River Forest High School**  
**5 Year Plan**

	<u>Unaudited 2003</u>	<u>Budget 2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Transportation Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	698,336	463,251	403,482	499,415	603,872	606,322
Interest Earnings	26,202	14,678	14,943	11,880	10,600	11,338
Other Local Sources	1,345	-	-	-	-	-
State Reimbursement	510,790	500,000	520,000	540,800	562,432	584,929
Federal Sources	7,702	-	-	-	-	-
Total Receipts	<u>1,244,375</u>	<u>977,929</u>	<u>938,425</u>	<u>1,052,095</u>	<u>1,176,904</u>	<u>1,202,590</u>
<i>EXPENDITURES</i>						
Contractual Services	911,788	1,016,700	1,057,368	1,099,663	1,143,649	1,189,395
Supplies and Materials	2,026	3,500	3,570	3,641	3,714	3,789
Capital Outlay	-	140,000	-	-	-	-
Total Expenditures	<u>913,814</u>	<u>1,160,200</u>	<u>1,060,938</u>	<u>1,103,304</u>	<u>1,147,363</u>	<u>1,193,184</u>
Change in Fund Balance	330,561	(182,271)	(122,513)	(51,209)	29,540	9,406
Beginning Fund Balance	<u>449,414</u>	<u>779,975</u>	<u>597,704</u>	<u>475,191</u>	<u>423,982</u>	<u>453,522</u>
Ending Fund Balance	<u>779,975</u>	<u>597,704</u>	<u>475,191</u>	<u>423,982</u>	<u>453,522</u>	<u>462,928</u>

**IMRF Fund**

*RECEIPTS*

Property Taxes	1,331,177	1,346,498	1,311,315	1,369,158	1,409,034	1,414,752
Replacement Taxes	33,360	30,000	30,000	30,000	30,000	30,000
Interest Earnings	6,481	8,325	2,351	1,855	1,941	2,152
Total Receipts	<u>1,371,018</u>	<u>1,384,823</u>	<u>1,343,666</u>	<u>1,401,013</u>	<u>1,440,975</u>	<u>1,446,904</u>

*EXPENDITURES*

Employee Benefits	<u>1,303,682</u>	<u>1,330,242</u>	<u>1,363,498</u>	<u>1,397,585</u>	<u>1,432,525</u>	<u>1,468,338</u>
Change in Fund Balance	67,336	54,581	(19,832)	3,428	8,450	(21,434)
Beginning Fund Balance	<u>(27,882)</u>	<u>39,454</u>	<u>94,035</u>	<u>74,203</u>	<u>77,631</u>	<u>86,081</u>
Ending Fund Balance	<u>39,454</u>	<u>94,035</u>	<u>74,203</u>	<u>77,631</u>	<u>86,081</u>	<u>64,647</u>

**Oak Park River Forest High School**  
**5 Year Plan**

	<u>Unaudited 2003</u>	<u>Budget 2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<b>Working Cash Fund</b>						
<i>RECEIPTS</i>						
Property Taxes	544,824	542,261	578,290	586,935	607,612	627,036
Interest Earnings	<u>13,487</u>	<u>16,183</u>	<u>30,164</u>	<u>45,375</u>	<u>61,183</u>	<u>77,903</u>
Total Receipts	558,311	558,444	608,454	632,310	668,795	704,939
<i>EXPENDITURES</i>						
Transfers to Other Funds	-	-	-	-	-	-
Abatement/Abolishment	-	-	-	-	-	-
Interest Transfer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Fund Balance	558,311	558,444	608,454	632,310	668,795	704,939
Beginning Fund Balance	<u>89,804</u>	<u>648,115</u>	<u>1,206,559</u>	<u>1,815,013</u>	<u>2,447,323</u>	<u>3,116,118</u>
Ending Fund Balance	<u>648,115</u>	<u>1,206,559</u>	<u>1,815,013</u>	<u>2,447,323</u>	<u>3,116,118</u>	<u>3,821,057</u>

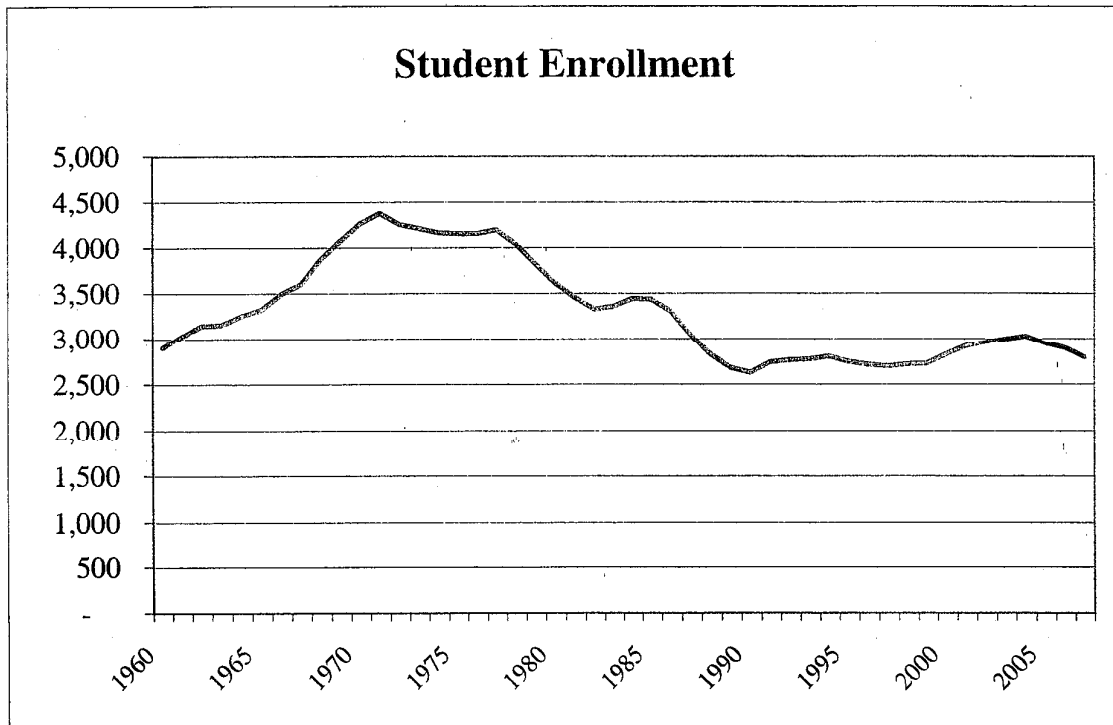
## OCTOBER 1 ENROLLMENT

1960	2,899	1990	2,629	2000	2,829	2003 est.	2,994
1965	3,323	1995	2,747	2001	2,921	2004 est.	3,028
1970	4,269	1996	2,715	2002	2,962	2005 est.	2,943
1975	4,159	1997	2,698	2000	2,829	2006 est.	2,894
1980	3,617	1998	2,721	2001	2,921	2007 est.	2,791
1985	3,438	1999	2,727	2002	2,962		

The State of Illinois utilizes the October 1 enrollment to determine official enrollment.

### *Method of Estimation:*

A cohort survival statistical method is utilized via enrollment projection software. This software utilizes historical survival averages and parochial school matriculation as well as actual class sizes in the elementary school feeder districts.



While enrollment has increased slightly in recent years, the District does not expect it to greatly exceed 3,000 students in the foreseeable future.

## DISTRICT PERSONNEL

	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2002-03</u>	<u>Projected 2003-04</u>
<i>Administration</i>	5.00	7.00	7.00	7.00	7.00	7.00
<i>Instruction</i>						
Certified	192.30	194.50	201.50	204.30	214.20	216.60
Sabbaticals	4.50	1.00	1.00	6.00	-	1.00
Non-Certified						
Classified - Aides, Tutors	<u>20.50</u>	<u>20.50</u>	<u>24.90</u>	<u>24.90</u>	<u>27.90</u>	<u>27.30</u>
Total	<u>217.30</u>	<u>216.00</u>	<u>227.40</u>	<u>235.20</u>	<u>242.10</u>	<u>244.90</u>
<i>Non-Instructional</i>						
Buildings & Grounds	42.00	43.00	43.00	43.00	43.00	43.00
Classified - Clerical	58.82	58.82	61.75	61.15	58.15	55.25
Food Service	24.62	25.08	26.02	27.43	27.43	27.43
Professionals & Managers	50.85	51.35	50.85	52.55	29.05	30.05
Security	-	-	-	-	19.35	19.35
Total	<u>176.29</u>	<u>178.25</u>	<u>181.62</u>	<u>184.13</u>	<u>176.98</u>	<u>175.08</u>
Total Staff	<u>398.59</u>	<u>401.25</u>	<u>416.02</u>	<u>426.33</u>	<u>426.08</u>	<u>426.98</u>

\* All amounts represent Full-Time Equivalents (FTEs).

\* Classified union is made up of clerical staff and teachers assistants.

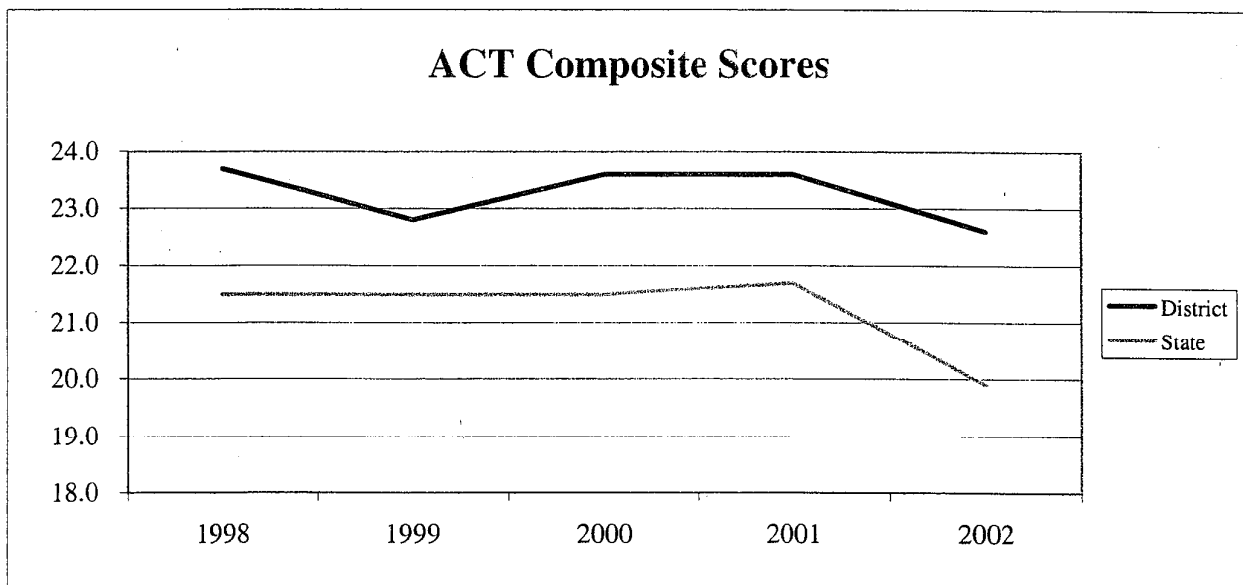
\* Security personnel became a separate bargaining unit in 2002

# STANDARDIZED TEST PERFORMANCE

## American College Testing Program (ACT)

In 2002 as part of the State's improvement program all Juniors (other than special education students for whom it is determined inappropriate) were required to sit for the ACT as part of State standardized testing rather than just college-bound students as in the past. This resulted in lower scores.

2002	Composite	English	Math	Reading	Science
District	22.6	22.2	22.7	23.2	21.8
State	19.9	19.1	20.1	20.0	19.8
2001	Composite	English	Math	Reading	Science
District	23.6	23.1	23.7	24.1	23.0
State	21.7	21.0	21.7	21.8	21.7
2000	Composite	English	Math	Reading	Science
District	23.6	23.0	23.4	24.3	23.0
State	21.5	20.9	21.5	21.7	21.4
1999	Composite	English	Math	Reading	Science
District	22.8	22.4	23.2	23.0	22.3
State	21.5	20.9	21.5	21.5	21.4
1998	Composite	English	Math	Reading	Science
District	23.7	22.8	23.9	24.3	23.3
State	21.5	20.7	21.6	21.6	21.5



## STANDARDIZED TEST PERFORMANCE

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In 1997 the State of Illinois adopted its Illinois Learning Standards.

While the standards have not changed, the methods of evaluating progress have. The current program for high schools involves the ACT (see previous page) and PSAE (Prairie State Achievement Exam).

*Prairie State Achievement Exam (PSAE):*

**2002**

*Percent Meeting or Exceeding State Standards*

	<u>Reading</u>	<u>Math</u>	<u>Writing</u>	<u>Science</u>	<u>Soc.Science</u>
District	72.1%	69.6%	75.8%	69.5%	72.4%
State	58.2%	53.6%	59.5%	52.8%	56.7%

**2001**

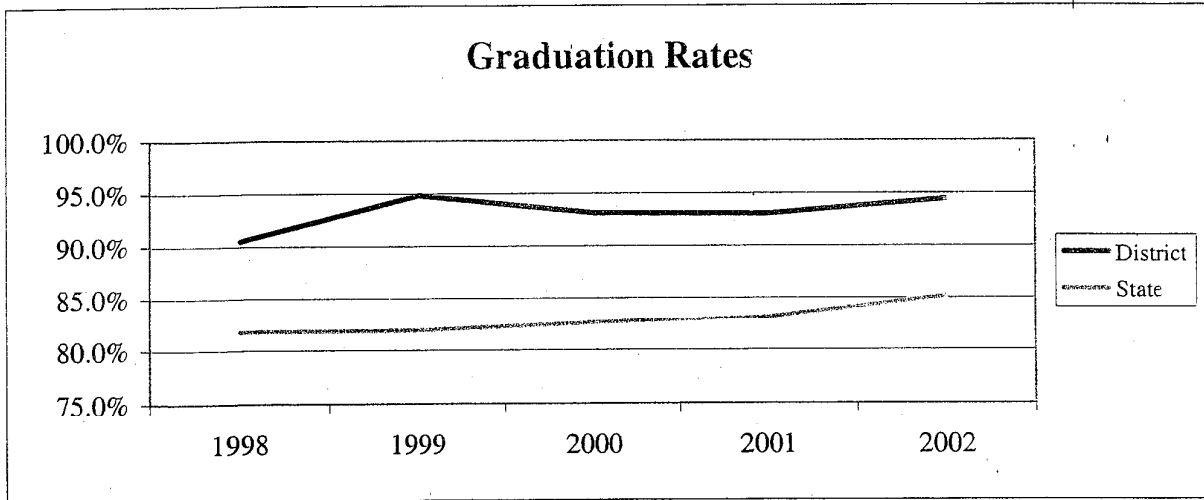
*Percent Meeting or Exceeding State Standards*

	<u>Reading</u>	<u>Math</u>	<u>Writing</u>	<u>Science</u>	<u>Soc.Science</u>
District	75.0%	67.0%	79.0%	70.0%	73.0%
State	58.0%	54.0%	59.0%	50.0%	58.0%



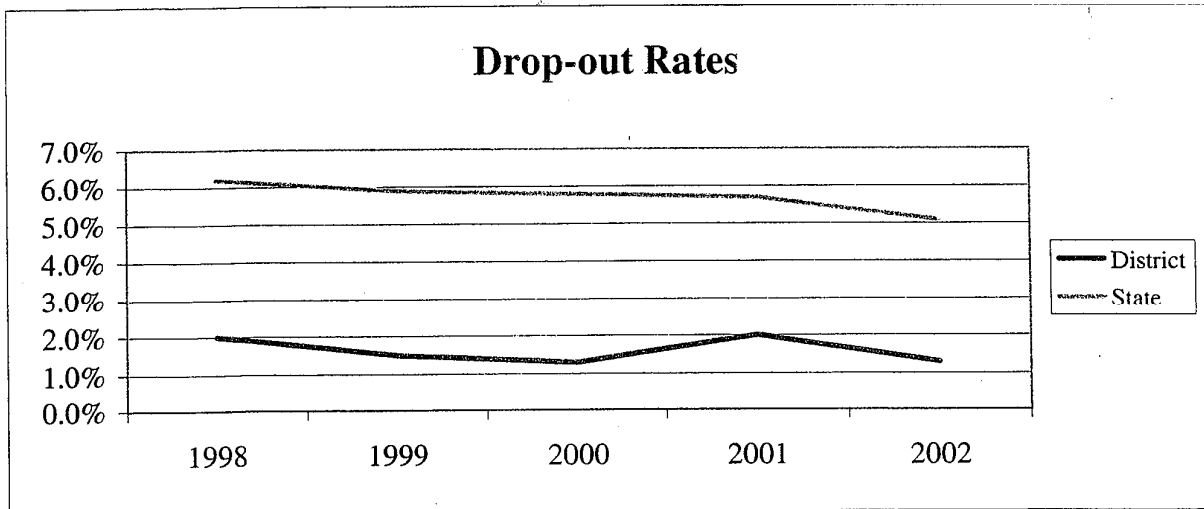
## GRADUATION RATES

	<u>1997 - 1998</u>	<u>1998 - 1999</u>	<u>1999 - 2000</u>	<u>2000 - 2001</u>	<u>2001 - 2002</u>
District	90.5%	94.8%	93.1%	93.0%	94.4%
State	81.8%	81.9%	82.6%	83.2%	85.2%



## DROP-OUT RATES

	<u>1997 - 1998</u>	<u>1998 - 1999</u>	<u>1999 - 2000</u>	<u>2000 - 2001</u>	<u>2001 - 2002</u>
District	2.0%	1.5%	1.3%	2.0%	1.3%
State	6.2%	5.9%	5.8%	5.7%	5.1%



## EXCELLENCE OUR TRADITION...DIVERSITY OUR STRENGTH

### DISTRICT AWARDS AND ACCOMPLISHMENTS

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- For the 12<sup>th</sup> year in a row, among the top 14.5 percent of the nation's school systems to receive the SchoolMatch 2003 "What Parents Want" Award.
- Among the top 5 percent of Illinois school districts to receive the SchoolSearch 2003 Bright A+ Award for the 5<sup>th</sup> year running.
- Nationally known:
  - Listed by Newsweek Magazine as one of the 16 best schools in the nation and included on their list of most challenging schools.
  - Ranked by Money Magazine in 1996 as one of the nation's top 100 schools as measured by "best value for the dollar."
- Web page ([www.oprfhs.org](http://www.oprfhs.org)) named "Cool School of the Week" by Education World and Cisco Systems.
- A nationally recognized and award-winning faculty, including 19 faculty members recognized in *Who's Who Among America's Teachers 2000*.
- Among the founding districts of the Minority Student Achievement Network, an unprecedented national coalition of 22 multiracial, urban-suburban school districts across the United States dedicated to ensuring high academic achievement for students of color.
- More than 200 honors, Advanced Placement, college prep and foundations courses, meeting the diverse strengths, abilities and interests of our nearly 3,000 students.
- A tradition of academic excellence: 20 National Merit Scholarship Semifinalists in 2002-03; 12 in 2001-02, 26 in 2000-01, and 27 in 1999-00.
- The Advanced Placement Program was ranked among the top 4 percent in the country, according to a 2003 Challenge Index developed and publicized by Washington Post columnist and education reporter Jay Mathews.
- 88% of participants in 2002 Advanced Placement testing received scores of 3, 4 or 5 qualifying for college credit.
- 68 student clubs/activities and 27 interscholastic sports offered: great experiences – great results...

## EXCELLENCE OUR TRADITION...DIVERSITY OUR STRENGTH

### DISTRICT AWARDS AND ACCOMPLISHMENTS

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- 1<sup>st</sup> and 7<sup>th</sup> place in 2003 Business Professionals of America national competition; national qualifiers four of last five years.
- 1<sup>st</sup> place in 2003 Illinois Family, Career and Community Leaders of America Culinary Arts Competition. Silver/Bronze in 2001 national FCCLA competition
- Student work selected for 2002-03 National K-12 Ceramic Exhibition, Scholastic Art and Writing Awards, and National Foundation for the Advancement in the Arts Recognition and Talent Search awards.
- 1<sup>st</sup> place in 2003 Illinois Drafting Educators Association's Architectural CAD competition.
- 1<sup>st</sup> place news program in 10<sup>th</sup> Annual Chicagoland High School Video Festival
- 5 faculty members and 5 students chosen as participants in 2003 All-State Theatre Festival
- 13 All-State Musicians in 2003 and 15 in 2002; Marching Band selected to perform in Disney World Magic Kingdom Parade.
- 2002-03 Girls' Softball, 3<sup>rd</sup> in State
- 1999-00 Girls Field Hockey State Champions; 2001-02, State Runners-up
- 1999-00 Girls Water Polo State Runners-up
- 2000-01 Boys Baseball State Runners-up
- Certificate of Excellence in Financial Reporting from ASBO International last 6 years.
- Top-notch facilities, from carefully restored vintage buildings to state-of-the-art performing arts venues and all-weather playing fields.

## GLOSSARY

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**Average Daily Attendance (ADA)** – Average Daily Attendance is calculated in claiming General State Aid. The District's ADA for the entire school year is the basis for the calculation for the subsequent fiscal year's General State Aid.

**Corporate Personal Property Replacement Taxes (CPPRT)** – CPPRT is a state tax on the net income of corporations, partnerships and trusts enacted in 1979 in conjunction with the repeal of the personal property tax. The District is allocated a portion of State CPPRT in relation to the amount of personal property taxes levied in 1978.

**CPI** – The national Consumer Price Index is a measure of inflation utilized by the Cook County Clerk in applying the PTELL.

**EAV** – Equalized Assessed Valuation is the calculated value of property within the District that is utilized in calculating the tax extension. The township assessor reassesses properties every three years at approximately 16% of market value. An equalization factor (or multiplier) is then applied to the assessed valuation to reach an equalized assessed valuation. The multiplier for Cook County is usually between 2.00 and 2.25. This will achieve an EAV of approximately 1/3 of market value, which is the state-required level.

**Foundation Level** – The amount of general state aid per student; currently \$4,810. The foundation level is reduced by "available local resources" in determining the aid actually received. In 2002-2003 the District actually received less than \$600 per ADA (the foundation level was \$4,560).

**Full Time Equivalency (FTE)** – The number of employees expressed in 40-hour work week equivalents. For example, two half-time employees working 20 hours per week would equal 1.0 FTE.

**General State Aid** – The District receives a certain amount of unrestricted aid from the State of Illinois. The amount of general state aid received is a factor of the total State appropriation for education, the District's ADA and the District's EAV. Based upon the total appropriation and total state enrollment the State establishes a foundation level per student. The amount received is the foundation level reduced by "available local resources" which is a function of EAV.

**Illinois Municipal Retirement Fund (IMRF)** – The State of Illinois-managed pension plan for municipal and non-certified school district employees. The District contributes at an actuarially determined rate (currently 7.9%) and employees contribute 4.5%. The IMRF Fund is also used for the employer share of Social Security and Medicare contributions.

**Loss and Cost** – Represents an addition to the District's tax levy to account for uncollectible taxes. Currently the District's levy is increased by 5% for bond and interest and 3% for all other levies.

**Operating Cost per Pupil** – The gross operating cost of the District (excepting summer school, adult education, bond principal and capital outlay) divided by the average daily attendance.

## GLOSSARY

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**Operating Funds** – The funds used for the District's primary educational operations. They are: Education, Operations and Maintenance, Transportation, IMRF, Cafeteria and Bookstore.

**Property Tax Extension Limitation Law (PTELL) ("tax cap")** – In 1995 "tax cap" legislation went into effect for taxing bodies within Cook County. The tax cap limits the increase in the total tax extension (excluding debt service) to the lesser of 5% or the increase in the national CPI for the calendar year preceding the levy.

**Tax Extension** – The tax extension is the total dollar amount of taxes applied to the District's EAV. It represents the District's tax levy plus loss and cost, less any reductions for rate ceilings or the PTELL.

**Tax Increment Financing (TIF)** – A financing tool used by municipalities to redevelop blighted areas and encourage economic recovery. Both Oak Park and River Forest have created TIF districts within the District's boundaries. The result is an EAV freeze for 23 years from creation. The Oak Park TIF was one of the first in the state, and will expire in 2006. To help offset the lost EAV, the Villages have been sharing a portion of the sales tax generated by the TIFs with the school districts.

**Tax Levy** – The District's annual request to Cook County for property tax revenue. This is approved by the Board of Education in December and the County Clerk applies loss and cost rates, rate ceilings and the tax cap to compute a tax extension in dollars. This is then converted into a rate per \$100 of Equalized Assessed Valuation and applied to each property within the District in the following year.

**Tax Rate** – The amount of taxes due as a percentage of the tax base or EAV. A tax rate of 2.95 represents a tax extension of 2.95 percent of the District's total EAV. Also it represents the amount of taxes payable by a single taxpayer. A taxpayer would pay \$2.95 per \$100 of EAV of their property.

**Tax Rate Limit (or Rate Ceiling)** – Certain of the District's tax rates have legislatively imposed limits that can only be increased by the approval of a majority of voters within the District's boundaries. Current rate ceilings (per \$100 of EAV) are:

• Education	2.95
• Special Education	.02
• Operations & Maintenance	.25
• Transportation	.12
• Working Cash	.05
• Life Safety	.05

**Teachers' Retirement System (TRS)** – The State of Illinois pension fund for all Non-Chicago certified employees. Employees contribute at 8% (the District pays employees' share for certain administrators) while the State contributes the remainder.

## **GLOSSARY**

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**Township School Treasurer** – School districts within Cook County do not maintain control over investing their excess funds. Rather, each Township has a three-person, elected, Board of School Trustees. This Board appoints a School Treasurer who maintains cash and investment accounts for all of the school districts and cooperatives within the township. The Treasurer is authorized to pool assets of various District funds as well as assets of various districts.

**Triennial Reassessment** – Every three years the Township Assessor revalues all of the property within the township resulting in significant increases in the District's Equalized Assessed Valuation.